



Bullard Discusses Oil Prices and Inflation on Multi-Stop Visit in Memphis

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During a presentation to the Economic Club of Memphis, St. Louis Fed President James Bullard discussed the decline in crude oil prices and whether it is a bullish factor for the U.S. economy. He also said that headline inflation in the U.S., which is currently very low, will return to the Fed's 2 percent target once oil prices stabilize. However, he noted that recent further declines in global oil prices are calling into question when such a stabilization may occur.

His presentation, titled "Oil Prices, Inflation and U.S. Monetary Policy," was part of a visit to Memphis during which he met with a variety of audiences at a variety of locales.



More than 175 people attended the breakfast meeting of the Economic Club of Memphis on Thursday to hear Bullard talk about oil prices, inflation and monetary policy.

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"Rationally, let it be said in a whisper, experience is certainly worth more than theory."
Amerigo Vespucci



At the Economic Club meeting, Bullard (center) reached out to talk to many people in attendance, including Michael Drury, chief economist at McVean Trading, and Laurie Tucker, who is co-founder and chief strategy officer at Calade Partners as well as executive director of the Economic Club.

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Another stop in Memphis was at Start Co., a business incubator that focuses on digital startups. Listening to a presentation on one of the startups are (left to right) Douglas Scarboro, regional executive of the Memphis Branch of the St. Louis Fed; Andre Fowlkes, president of Start Co.; and Bullard. Speaking (with back to camera) is Ken Sills, chief technology officer of Preteckt.

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