



Still Very Accommodative

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September 25, 2015

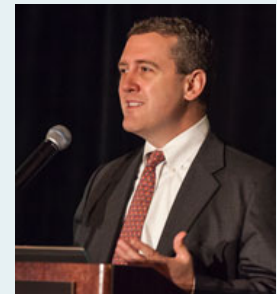
President James Bullard discussed the case for monetary policy normalization during an event co-sponsored by the Global Interdependence Center and the St. Louis Fed. He noted that, once normalization begins, monetary policy will remain extremely accommodative through the medium term. Following his prepared remarks, he and Laurence Meyer, senior managing director at Macroeconomic Advisers and former Fed governor, participated in a moderated discussion on new directions in monetary policy.

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President and Chief Executive Officer

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"Rationally, let it be said in a whisper, experience is certainly worth more than theory."
Amerigo Vespucci

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