



After Touring Tech Startups, Bullard Discusses Innovation, "Bubbles" and More at Summit

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St. Louis Fed President James Bullard discussed innovation and entrepreneurship as a local development strategy, trends in startup firms in recent decades, and the return of "bubble" talk about the technology market as he delivered the keynote address at the Emerging Venture Leaders Summit in St. Louis. Earlier in the day, he met with key leaders in the St. Louis innovation and startup communities.

Videos and photos from the event are below.



Part 1, Innovation and Entrepreneurship

President Bullard discussed innovation and entrepreneurship as a local development strategy. He said that he sees new technologies and venture capital creating an innovative business culture that will drive regional growth for many years to come. He contrasted this strategy with what has traditionally been done in many communities—trying to lure established businesses away from other locations.

[Part 2: Trends in Startups](#)

[Part 3: The Return of Bubble Talk](#)

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"Rationally, let it be said in a whisper, experience is certainly worth more than theory."
Amerigo Vespucci



During his tour of tech startups in St. Louis on Tuesday, St. Louis Fed President James Bullard (in tan sport coat) visited the incubator Cambridge Innovation Center (CIC) in the @4240 building in the CORTEX complex in midtown. From left are Travis Sheridan, executive director of Venture Café; Dougan Sherwood, managing director of CIC here; Dennis Lower, president and CEO of Cortex (Center of Research, Technology and Entrepreneurial Exchange); Bullard; and Karen Branding, senior vice president for public affairs at the St. Louis Fed.

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During a roundtable at the T-REX tech startup incubator in downtown St. Louis on Tuesday, St. Louis Fed President James Bullard (far right) met with the leaders of ITEN, Arch Grants and T-REX to discuss local startup infrastructure, culture and support.

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St. Louis Fed President James Bullard (far right) met with representatives of financial tech startups on Tuesday to hear about venture capital and accelerators for such firms.

The meeting took place at T-REX, a tech startup incubator in downtown St. Louis in advance of Bullard's keynote address there to the Emerging Venture Leaders Summit.

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At the Emerging Venture Leaders Summit on Tuesday, St. Louis Fed President James Bullard talked about innovation and entrepreneurship as a local development strategy. He also discussed trends in startups over the past several decades and about the return to "bubble talk" in relation to the technology market. The summit took place at T-REX, an incubator in downtown St. Louis for tech startups.

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News Articles Related to the Presentation:

- [Bullard Sees U.S. Sheltered From Greek Crisis, September in Play](#), by Steve Matthews, *Bloomberg*.
- [Bullard Says Higher Rates Needed to Guard Against Bubbles](#), by Steve Matthews, *Bloomberg*.
- [Fed's Bullard says September rate hike still 'very much' in play](#), by Michael Flaherty, *Reuters*.
- [Fed's Bullard says tech sector values backed by real earnings](#), by Michael Flaherty, *Reuters*.
- [Fed's Bullard Shrugs Off Greek Events, Points to Chance of Sept Rate Increase](#), by Michael S. Derby, *Wall Street Journal*.
- [Fed's Bullard: Over Time, Tighter Policy May Be Needed To Ward Off Bubbles](#), by Michael S. Derby, *Wall Street Journal*.
- [St Louis Fed's Bullard Downplays Greece Impact on Europe, U.S.](#), by Steven K. Beckner, *Market News International*.
- [St Louis Fed's Bullard: Low Rates Tend to Feed Asset Bubbles](#), by Steven K. Beckner, *Market News International*.
- [Bullard concerned about dearth of startups](#), by David Nicklaus, *St. Louis Post-Dispatch*.

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