



## 2015 Homer Jones Memorial Lecture, St. Louis Fed President James Bullard, Introduction and Welcoming Remarks

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June 3, 2015



St. Louis Fed President James Bullard welcomes attendees to the 2015 Homer Jones Memorial Lecture and introduces noted economist and monetary policymaker Athanasios Orphanides, who discussed "Fear of Liftoff: Uncertainty, Rules and Discretion in Monetary Policy Normalization."

Orphanides is currently a professor of the Practice of Global Economics and Management at the MIT Sloan School of Management, a research fellow with the London-based Centre for Economic Policy Research and a member of the Shadow Open Market Committee. He served a five-year term as governor of the Central Bank of Cyprus and was a member of the Governing Council of the European Central Bank from 2007-2012. Previously, he served as senior adviser with the Federal Reserve Board of Governors, where he started his professional career as an economist.

- ▣ [James Bullard, Introduction and Welcoming Remarks \(8:31\)](#)
- [Athanasios Orphanides, Lecture \(50:44\)](#)
- [Audience Q&A \(20:47\)](#)

[Full text of President Bullard's remarks.](#)

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*"Rationally, let it be said in a whisper, experience is certainly worth more than theory."*  
Amerigo Vespucci

economics and public policy. As research director, and later as senior vice president at the St. Louis Fed, Homer Jones (1906-1986) played a major role in developing the Bank as a leader in monetary research and statistics.

For more information about the Homer Jones Memorial Lecture Series, please visit

[research.stlouisfed.org/conferences/homer/](https://research.stlouisfed.org/conferences/homer/).

The Homer Jones Memorial Lecture Series is supported by the following institutions and organizations:

- Federal Reserve Bank of St. Louis
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