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Home > James Bullard, President and CEO > James Bullard - Speeches, Presentations and Commentary >











Some Considerations for U.S. Monetary Policy Normalization

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April 15, 2015

St. Louis Fed President James Bullard discussed factors that are weighing on the decision to begin normalizing U.S. monetary policy and the recent removal of the word "patient" from the FOMC statement, during the 24th Annual Hyman P. Minsky Conference, in Washington, D.C. He said that now may be a good time to begin normalizing monetary policy so that it is set appropriately for an improving economy over the next two years.

Presentation (pdf) | Press Release

Related News Articles:

- Bullard Says Zero Policy Rate Risks Asset-Price Bubbles, by Steve Matthews and Christopher Condon, Bloomberg.
- Fed's Bullard presses on need for rate rises to prevent bubbles, by Sam Fleming, *Financial Times*.
- Fed's Bullard repeats call to hike now, cites asset bubble risk, by Michael Flaherty, *Reuters*.
- Should The Fed Raise Interest Rates? Part I, Seeking Alpha.
- St. Louis Fed's Bullard details reasons to begin rate hikes, by Greg Edwards, St. Louis Business Journal.
- Bullard: Now May Be Good Time to Start Raising Rates, by Michael S. Derby and Jeffrey Sparshott, Wall Street Journal.





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"Rationally, let it be said in a whisper, experience is certainly worth more than theory." Amerigo Vespucci

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