



Ghosts and Forecasts

From the President

[Key Policy Papers](#)

[Speeches, Presentations and Commentary](#)

[Research Papers](#)

[Media Interviews](#)

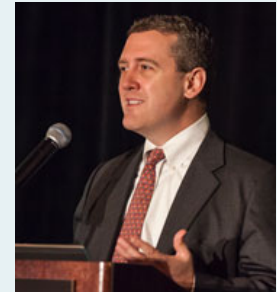
January 16, 2015

St. Louis Fed President James Bullard evaluated FOMC forecasts for 2014 and discussed implications for monetary policy in 2015. During an event in Chicago, he noted that the FOMC has been surprised in the same way two years in a row regarding its forecasts. He said that the nature of the surprise pulls the FOMC in two different directions on monetary policy.

[Presentation \(pdf\)](#) | [Press Release](#)

FOMC Speak

RECENT PUBLIC REMARKS



James Bullard

President and Chief Executive Officer

[Bio](#)

[Curriculum Vitae](#)

[Staff Contacts](#)

[IDEAS/RePEc Profile](#)

[Photos](#)

[Videos](#)

Subscribe:

- [Email alerts](#)
- [RSS](#)

"Rationally, let it be said in a whisper, experience is certainly worth more than theory."
Amerigo Vespucci

GENERAL

[Home](#)

[About Us](#)

[Bank Supervision](#)

[Careers](#)

[Community Development](#)

[Economic Education](#)

Events

[Inside the Economy Museum](#)

[Newsroom](#)

[On the Economy Blog](#)

[Open Vault Blog](#)

OUR DISTRICT

[Little Rock Branch](#)

[Louisville Branch](#)

[Memphis Branch](#)

[Agricultural Finance Monitor](#)

[Housing Market Conditions](#)

SELECTED PUBLICATIONS

[Bridges](#)

[Economic Synopses](#)

[Housing Market Perspectives](#)

[In the Balance](#)

[Page One Economics](#)

[The Quarterly Debt Monitor](#)

[Review](#)

[Regional Economist](#)

ST. LOUIS FED PRESIDENT

[James Bullard's Website](#)

INITIATIVES

[Center for Household Financial Stability](#)

[Dialogue with the Fed](#)

[Federal Banking Regulations](#)

[FOMC Speak](#)

[In Plain English - Making Sense of the Federal Reserve](#)

[Timely Topics Podcasts and Videos](#)

DATA AND INFORMATION SERVICES

[CASSIDI@](#)

[FRASER@](#)

[FRED@](#)

[FRED@ Blog](#)

[GeoFRED@](#)

[IDEAS](#)

FOLLOW THE FED



[Twitter](#)



[Facebook](#)



[YouTube](#)



[Google Plus](#)



Email Subscriptions



RSS

[CONTACT US](#)

| [LEGAL INFORMATION](#)

| [PRIVACY NOTICE & POLICY](#)

| [FEDERAL RESERVE SYSTEM ONLINE](#)