



# The Notorious Summer of 2008

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### November 21, 2013

St. Louis Fed President James Bullard offered some perspectives on the macroeconomic situation in 2008 during an event in Rogers, Ark. Bullard noted that the features he discussed—e.g., the start date of the financial crisis, lower interest rates, the oil price shock, real-time data and large financial firms—have to be addressed in any comprehensive accounting of what happened.

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#### Related News Articles:

- [Fed's Bullard Says Near-Zero Main Rate Brought Unknown Results](#), by Steve Matthews, *Bloomberg*.
- [Bullard: Japan's Experience Should Have Guided U.S.](#), by Gary Siegel, *The Bond Buyer*.
- [Fed's Bullard Favors Central Bank Putting Floor Under Inflation](#), by Michael S. Derby, *Dow Jones*.
- [Fed's Bullard: Housing, Europe, Deleveraging Positives for Economy](#), by Karen Mracek, *Market News International*.
- [Fed's Bullard - keep buying bonds as U.S. inflation muted](#), by Jonathan Spicer, *Reuters*.
- [St. Louis Fed's Bullard endorses Fed's bond buying for now](#), by Greg Edwards, *St. Louis Business Journal*.

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"Rationally, let it be said in a whisper, experience is certainly worth more than theory."  
Amerigo Vespucci

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