Recent Developments in Monetary Policy

July 12, 2013

St. Louis Fed President James Bullard discussed ‘Recent Developments in Monetary Policy,’ at the Global Interdependence Center’s 5th Annual Rocky Mountain Economic Summit. Pres. Bullard cautioned against taking policy actions based on forecasts alone, and suggested holding off on policy decisions until better macroeconomic outcomes materialize in the months and quarters ahead.

Presentation (pdf) | Press Release

Related News Articles:

- Fed’s Bullard Opposes Tapering of QE Amid Slowing Inflation, by Steve Matthews and Aki Ito, Bloomberg (article also covers the July 12 video interview).
- The US Federal Reserve is getting more squeamish about inflation, by Simone Foxman, Quartz.
- Fed’s Bullard: beware basing policy off optimistic forecasts, Reporting by Jonathan Spicer, writing by Alistier Bull, editing by Chizu Nomiyama, Reuters.
- Bullard urges caution in looking at rosy forecasts, by David Nicklaus, St. Louis Post-Dispatch.