



Monetary Policy in a Low Policy Rate Environment

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May 23, 2013

St. Louis Fed President James Bullard discussed five monetary policy options while policy rates remain near zero during the Official Monetary and Financial Institutions Forum (OMFIF) Golden Series Lecture in London.

[Presentation \(pdf\)](#) | [Press Release](#)

Related News Articles:

- [Bullard Says Fed Should Wait to Slow Bond Buying](#), by Steve Matthews and Scott Hamilton, *Bloomberg*.
- [Fed's Bullard on Tapering, Inflation, U.S. Growth](#), *Bloomberg* (video link).
- [Bullard says inflation must pick up before asset purchases can be slowed](#), *Central Banking Journal*.
- [Fed's Bullard: Need Faster Inflation Before Tapering Stimulus](#), by Jason Douglas, *Dow Jones*.
- [Fed's Bullard: QE Most Effective Stimulus When Rates near Zero](#), *Dow Jones*.
- [Fed's Bullard: US Growth Could Hit 3% this Year](#), by Jason Douglas, *Dow Jones*.
- [Need inflation pick-up before starting policy taper - Fed's Bullard](#), by Marc Jones, *Reuters*.
- [Need small scale tapering of bond buys when it starts - Fed's Bullard](#), *Reuters*.
- [Fed Bullard: Tapering Should Be By Moderate Amount](#), by Steven K. Beckner and David Thomas, *Market News International*.

Similar remarks were also given at Goethe University Frankfurt's Institute for Monetary and Financial Stability (IMFS) Distinguished Lecture, Frankfurt am Main, Germany, May 21, 2013.

News articles related to the May 21, 2013, presentation:

- [Fed's Bullard Says ECB Needs 'Aggressive' QE to Avoid Japan Fate](#), by Jeff Kearns and Jeff Black, *Bloomberg*.
- [Bullard Says Fed Should Maintain 'Effective' QE Program](#), by Jeff Kearns, *Bloomberg*.

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"Rationally, let it be said in a whisper, experience is certainly worth more than theory."
Amerigo Vespucci

- [Fed's Bullard QE Best Policy Option in Low Rate Environment](#), by Gary Siegel, *The Bond Buyer*.
- [Fed's Bullard recommends QE for ECB's next move](#), *Central Banking Journal*.
- [Fed's Bullard: Adjustable Bond Buying Best Fit for Policy](#), by Michael S. Derby, *Dow Jones*.
- [Fed's Bullard: Fed Could Cut Deposit Rate, But Not Enough Support](#), *Dow Jones*.
- [Fed's Bullard: Continued Q.E. Best Mon Policy Option Presently](#), by Steven K. Beckner, *Market News International*.
- [Fed's Bullard: IOER Could Go Negative, But Don't Have Support](#), *Market News International*.
- [Fed's Bullard: No Good Case For Tapering QE Unless Infl Rises](#), *Market News International*.
- [Fed's Bullard: No tapering with inflation so low](#), by Greg Robb, *MarketWatch*.
- [Fed's Bullard backs continuing QE program](#), by Greg Robb, *MarketWatch*.
- [In Europe, a Fed President Urges Quantitative Easing](#), by Jack Ewing, *The New York Times*.
- [Fed's Bullard recommends euro zone consider QE](#), by Paul Carrel and Eva Kuehnen, *Reuters*.
- [Fed's Bullard: don't see support for negative rates](#), by Eva Kuehnen and Paul Carrel, *Reuters*.
- [Fed's Bullard-don't see case for tapering with inflation so low](#), by Eva Kuehnen and Paul Carrel, *Reuters*.

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