



President Bullard on Exit Strategies for the Fed

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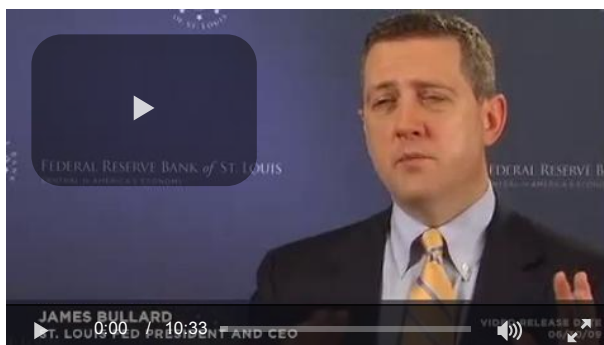
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June 30, 2009

St. Louis Fed President James Bullard explores exit strategies for the Fed from extraordinary lending programs since the financial crisis began. He covers why the Fed is thinking about an exit strategy while monetary policy is accommodating, the success and unwinding of the liquidity programs, and whether the asset purchase program will lead to inflation.

[Transcript \(pdf\)](#)



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President and Chief Executive Officer

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"Rationally, let it be said in a whisper, experience is certainly worth more than theory."
Amerigo Vespucci

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