NOTICE OF THE ESTABLISHMENT OF FEDERAL RESERVE BANKS.

November 16, 1914.

To all Member Banks of the Federal Reserve Bank of St. Louis, District No. 8.

Whereas the necessary provisions of the Act of Congress approved December 23, 1913, and known as the Federal Reserve Act, have been complied with, and a certificate authorizing the Federal Reserve Bank of St. Louis to commence business has been executed and delivered by the Comptroller of the Currency to said bank;

Now, therefore, in accordance with Section 19 of said Act, you are hereby notified that said bank has been established and opened for business and that the reserve requirements prescribed by said section, together with other provisions of the Federal Reserve Act pertaining to matters of operation of said Federal Reserve Bank and its members as defined by the Act referred to, shall, from and after this date, become effective.

For your information and guidance there is included an approved form for computation of reserve under the provisions of said Act, and a copy of Section 19 of said Act relating to and defining such reserve requirements.

Secretary of the Treasury.

THE SECRETARY OF THE TREASURY

Washington

November 16, 1914

My Dear Mr. Martin:

I enclose formal announcement of the establishment of the Federal Reserve Bank of St. Louis, copies of which should be sent to the member banks of the Federal Reserve District No. 8.

It was suggested to me that each of the twelve original announcements should be signed with a separate pen, so that there might be presented to the Federal Reserve Bank of each District the pen with which the secretary signed the announcement. I yielded to the suggestion myself because I thought the pen might, in time, become an interesting souvenir of this occasion. It gives me great pleasure, therefore, to send the pen with which the announcement in your District was signed, with the request that you present it to the Board of Directors of the Federal Reserve Bank of St. Louis with my compliments and best wishes.

Very sincerely yours,

William McC. Martin, Esq., Federal Reserve Agent and Chairman of Board of Directors, Federal Reserve Bank of St. Louis, St. Louis, Missouri.
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copy of Section 19 of said Act relating to and defining such reserve
requirements.

[Signed]  W. G. McAdoo
Secretary of the Treasury

My Dear Mr. Martin:

I enclose formal announcement of the
establishment of the Federal Reserve Bank of
St. Louis, copies of which should be sent to the
member banks of the Federal Reserve District No. 8.

It has occurred to me that the original announce-
ment may become of historical value and that it
might, therefore, appropriately be kept in the
archives of the Federal Reserve Bank of St. Louis.

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Very sincerely yours,

[Signed]  W.G. McAdoo

William McC. Martin, Esq.,
Federal Reserve Agent and
Chairman of Board of Directors,
Federal Reserve Bank of St. Louis
St. Louis, Missouri.