

# ELECTION OF DIRECTORS NOMINATION PROCEDURES

1/11

SEPTEMBER 28, 1999





To the Member Banks of the Eighth Federal Reserve District:

An election will be held under the provisions of Section 4 of the Federal Reserve Act, as amended, to choose successors to the following directors of this Bank.

**Class A Director**

*W. D. Glover*  
Chairman and Chief Executive Officer  
First National Bank of Eastern Arkansas  
Forrest City, Arkansas

**Class B Director**

*Joseph E. Gliessner, Jr.*  
Executive Director  
New Directions Housing Corp.  
Louisville, Kentucky

Mr. Glover was elected by banks in Group 2 to a three-year term which expires December 31, 1999. He is not eligible for reelection. His successor will be elected for a term that will expire December 31, 2002. His successor will be chosen by banks in Group 2 which consists of banks having capital and surplus over \$3,950,000, but under \$60,000,000.

Mr. Gliessner was elected by banks in Group 1 to a three-year term which expires December 31, 1999. He is eligible for reelection for a term that will expire December 31, 2002. His successor will be chosen by banks in Group 1 which consists of banks having capital and surplus of \$60,000,000 and over.

This letter lists the member banks in each classification. The group in which a member bank is entitled to vote is determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank participating in this election\* may make a nomination as follows: Each bank in Group 2 may nominate one candidate for Class A director and each bank in Group 1 may nominate one candidate for Class B director. Limitations on eligibility for nomination for Class A and Class B directors are set forth below. **The nominations must be made by resolution of the Board of Directors and certified to me on or before October 28, 1999.** A form for this purpose is enclosed.

On November 12, 1999, a list of the candidates (including by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The ballot must be cast within fifteen days after receipt. The polls will open at 9 a.m. on November 15, 1999, and close at 2 p.m. on November 30, 1999. At that time the ballot box will be opened in the Board Room of this Bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

**In order to be counted, the ballot must be executed by an officer authorized to cast the vote.** If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each member bank which has not designated an officer, or officers, for the purpose of signing the ballot, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

**While the banks in Group 3 will not vote in this election, this circular is sent to them without forms for their information. Group 3 consists of member banks with combined capital and surplus of \$3,950,000 and under.**

Susan S. Elliott  
Chairman of the Board

September 28, 1999

\*Section 4 of the Federal Reserve Act, as amended, provides that whenever member banks in the same Federal Reserve district are subsidiaries of the same bank holding company, participation in the nomination and election is confined to the member bank designated for that purpose by the holding company.

## LIMITATIONS ON ELIGIBILITY FOR NOMINATION

Section 4 of the Federal Reserve Act, as amended, contains the following provisions:

Class A shall consist of three members, without discrimination on the basis of race, creed, color, sex or national origin, who shall be chosen by and be representative of the stockholding banks. . . . No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director. . . . Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Class B shall consist of three members, who shall represent the public and shall be elected without discrimination on the basis of race, creed, color, sex or national origin, and with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor and consumers. . . . No director of Class B shall be an officer, director or employee of any bank.

No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve Bank.

The Board of Governors of the Federal Reserve System has issued the following guidelines concerning qualifications of Class A and B directors.

Class A directors should be representatives of the member banks by which they are elected [and] should be residents of the district in which the Federal Reserve Bank is located.

The Federal Reserve Banks will be served best by directors whose business and financial interests are primarily within and representative of the bank or branch territory for which they are selected rather than of interests controlled or owned outside of such territory.

A person whose sole occupation is that of the officer of a savings and loan association is not eligible for election as a Class B director of a Federal Reserve Bank.

On June 2, 1978, the Board of Governors restated its long-standing policy that activity which might be interpreted as associating the Federal Reserve with any political party or political activity is inconsistent with service as a Bank director. In addition, holding a public office in the service of the United States, or of any state, territory, county, district, municipality or political subdivision similarly is inconsistent with service as a Bank director.

Questions about eligibility to serve should be directed to the Secretary of the Bank.

# GROUP 1

*Consisting of member banks having capital and surplus of \$60 million and over*

## ARKANSAS

City	Name of Bank	Authorized Signature
Little Rock.....	Mercantile Bank of Arkansas National Association.....	Chairman, President, Executive Vice President or Cashier

## INDIANA

City	Name of Bank	Authorized Signature
Evansville.....	Civitas Bank.....	Chairman, President, Vice President or Cashier
Evansville.....	Old National Bank in Evansville.....	Chairman, President, Vice President or Cashier

## KENTUCKY

City	Name of Bank	Authorized Signature
Louisville.....	Bank of Louisville.....	Chairman, President, Vice President or Cashier
Louisville.....	Bank One, Kentucky, National Association.....	Chairman, President, Vice President or Cashier
Louisville.....	Fifth Third Bank, Kentucky, Inc.....	Chairman, President, Vice President or Cashier
Louisville.....	National City Bank, Kentucky.....	Chairman, President, Executive Vice President or Secretary
Paducah.....	Union Planters Bank of Kentucky, National Association.....	President or Vice President

## MISSOURI

City	Name of Bank	Authorized Signature
Creve Coeur.....	First Bank.....	Chairman or President
St. Louis.....	Mercantile Bank National Association.....	Chairman, President or Senior Vice President

## TENNESSEE

City	Name of Bank	Authorized Signature
Memphis.....	First Tennessee Bank National Association Memphis.....	Chairman, President, Executive Vice President or Cashier
Memphis.....	National Bank of Commerce.....	Chairman, President, Vice President or Cashier
Memphis.....	Union Planters Bank, National Association.....	Chairman, President, Vice President or Cashier

— ELECTION OF DIRECTORS \* NOMINATION PROCEDURES —

*Consisting of member banks having capital and surplus  
over \$3.95 million, but under \$60 million*

## GROUP 2

### ARKANSAS

City	Name of Bank	Authorized Signature
Ash Flat.....	First National Bank of Sharp County.....	Chairman, President, Vice President or Cashier
Bentonville.....	Arkansas National Bank.....	Chairman, President, Vice President or Cashier
Bentonville.....	The Bank of Bentonville.....	Chairman, President, Vice President or Cashier
Conway.....	First Community Bank.....	Chairman, Vice Chairman, President, Vice President, Cashier or Secretary
El Dorado.....	First Financial Bank.....	Chairman or Chief Executive Officer
El Dorado.....	The First National Bank of El Dorado.....	Chairman, President, Vice President or Cashier
Fayetteville.....	Bank of Arkansas, National Association.....	Chairman or President
Fayetteville.....	McIlroy Bank & Trust.....	Chairman, President, Vice President or Cashier
Fayetteville.....	The Bank of Fayetteville, N.A.....	Chairman, President, Vice President or Cashier
Fort Smith.....	The City National Bank of Fort Smith.....	Chairman or President
Fort Smith.....	The First National Bank of Fort Smith.....	Chairman, President, Vice President or Cashier
Helena.....	First National Bank of Phillips County.....	Chairman, Vice Chairman, President, Vice President or Cashier
Hope.....	The Citizens National Bank of Hope.....	Chairman, President, Vice President or Cashier
Hope.....	The First National Bank of Hope.....	Chairman, President, Vice President or Cashier
Jonesboro.....	MidSouth Bank.....	Chairman, President, Vice President or Cashier
Little Rock.....	Metropolitan National Bank.....	President
Little Rock.....	One Bank and Trust.....	Chairman, President, Vice President or Cashier
Little Rock.....	Pinnacle Bank.....	Chairman, President, Vice President or Cashier
Little Rock.....	Pulaski Bank and Trust Company.....	Chairman, President, Vice President or Cashier
Magnolia.....	First National Bank of Magnolia.....	President or Cashier
North Little Rock.....	National Bank of Arkansas in North Little Rock.....	Chairman, President, Vice President or Cashier
Pine Bluff.....	Pine Bluff National Bank.....	Chairman, Secretary of the Board, President, Vice President or Cashier
Pine Bluff.....	Simmons First National Bank of Pine Bluff.....	Chairman, President, Vice President or Cashier
Prairie Grove.....	The Farmers & Merchants Bank.....	Chairman, President, Vice President or Cashier
Rogers.....	Bank of Rogers.....	Chairman, President, Vice President or Cashier
Russellville.....	Simmons First Bank of Russellville.....	Chairman, President, Vice President or Cashier
Searcy.....	Simmons First Bank.....	Chairman, President, Vice President or Cashier
Springdale.....	The First National Bank of Springdale.....	Chairman, President, Vice President or Cashier
Stuttgart.....	The Farmers and Merchants Bank.....	Chairman, President, Vice President or Cashier
Wynne.....	The First National Bank of Wynne.....	President

## GROUP 2

### ILLINOIS

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City	Name of Bank	Authorized Signature
Bridgeport.....	The First National Bank of Bridgeport.....	Chairman, President, Vice President or Cashier
Chester.....	Chester National Bank.....	Chairman, President, Vice President, Cashier, Chief Executive Officer
Effingham.....	Effingham State Bank.....	Chairman, President, Vice President, Cashier or Assistant Cashier
Fairfield.....	The Fairfield National Bank.....	Chairman, President, Vice President or Cashier
Harrisburg.....	The First National Bank of Harrisburg.....	President, Vice President or Cashier
Hillsboro.....	National Bank.....	President, Vice President or Cashier
Jerseyville.....	The State Bank of Jerseyville.....	Chairman, President, Vice President or Cashier
McLeansboro.....	The Peoples National Bank of McLeansboro.....	Chairman, President, Vice President or Cashier
Metropolis.....	Community National Bank.....	Chairman, President, Vice President or Cashier
Mount Vernon.....	Bank of Illinois, National Association.....	Cashier
Olney.....	Community Bank & Trust, N.A.....	Chairman, President, Vice President or Cashier
Olney.....	First National Bank in Olney.....	Chairman, President, Vice President or Cashier
Quincy.....	First Bankers Trust Company, National Association.....	Chairman, President, Vice President or Cashier
Raymond.....	The First National Bank of Raymond.....	Chairman, President, Vice President or Cashier
Red Bud.....	First State Bank of Red Bud.....	President, Vice President or Cashier
Robinson.....	First Robinson Savings Bank, National Association.....	Chairman of the Board, President, Vice President or Cashier
Shawneetown.....	Illinois One Bank, National Association.....	Chairman, President, Vice President or Cashier
Swansea.....	Union Bank of Illinois.....	Chairman, President, Vice President or Cashier
Teutopolis.....	Teutopolis State Bank.....	President or Cashier

### INDIANA

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City	Name of Bank	Authorized Signature
Evansville.....	The National City Bank of Evansville.....	Chairman, President, Vice President or Cashier
New Albany.....	Hometown National Bank.....	
New Albany.....	National City Bank of Southern Indiana.....	Chairman, President, Vice President or Cashier
Scottsburg.....	The Scott County State Bank.....	Chairman, President, Vice President or Cashier
Washington.....	The Peoples National Bank and Trust Company..... of Washington	Chairman, President, Vice President or Cashier

## GROUP 2

### KENTUCKY

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City	Name of Bank	Authorized Signature
Bowling Green.....	Bowling Green Bank & Trust Company..... National Association	Chairman, President, Vice President, Cashier or any Executive Officer
Columbia.....	The First National Bank of Columbia.....	Chairman, President, Vice President or Cashier
Danville.....	The Farmers National Bank of Danville.....	President, Vice President or Cashier
Elizabethtown.....	Kentucky National Bank.....	Chairman of the Board, President, Vice President or Cashier
Louisville.....	PRP National Bank.....	Chairman, President, Vice President or Cashier
Owensboro.....	The New Farmers National Bank of Glasgow.....	Chairman, President, Vice President or Cashier
Owensboro.....	The Owensboro National Bank.....	Chairman, President, Vice President or Cashier

### MISSISSIPPI

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City	Name of Bank	Authorized Signature
Clarksdale.....	First National Bank of Clarksdale.....	Chairman, President, Vice President or Cashier
Corinth.....	Commerce National Bank.....	Chairman, President or Chief Financial Officer
Iuka.....	First American National Bank.....	Chairman, President, Vice President or Cashier
Lexington.....	First National Bank of Holmes County.....	Chairman, President, Vice President or Cashier
Oxford.....	The First National Bank of Oxford.....	Chairman, President, Vice President or Cashier
Pontotoc.....	The First National Bank of Pontotoc.....	Chairman, President, Vice President or Cashier
Starkville.....	National Bank of Commerce of Mississippi.....	Chairman, Chairman of Executive Committee, President, Vice President or Cashier

### MISSOURI

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City	Name of Bank	Authorized Signature
Bridgeton.....	Cass Commercial Bank.....	Chairman, President, or Vice President
Clayton.....	First National Bank of St. Louis.....	Chairman, President, Vice President or Cashier
Clayton.....	Truman Bank.....	Chairman, President, Vice President or Cashier
Columbia.....	First National Bank and Trust Company.....	Chairman, President, Vice President or Cashier
Columbia.....	The Boone County National Bank of Columbia.....	Chairman, President, Vice President or Cashier
Dixon.....	Mid America Bank & Trust Company.....	Chairman, President, Vice President or Cashier
Gainesville.....	Century Bank of the Ozarks.....	Chairman, President, Vice President or Cashier
Jefferson City.....	Midwest Independent Bank.....	Chairman, President, Vice President or Cashier
Lemay.....	Lemay Bank & Trust Company.....	President or Vice President
Sikeston.....	The First National Bank of the Mid-South.....	Chairman, President, Vice President or Cashier



## GROUP 2

Springfield.....	Metropolitan National Bank.....	Chairman, President, Vice President or Cashier
Springfield.....	Old Missouri National Bank.....	
St. Louis.....	Lindell Bank & Trust Company.....	President, Executive Vice President or Vice President
St. Louis.....	Mercantile Trust Company National Association.....	Chairman, President, Vice President or Cashier
St. Louis.....	South Side National Bank in St. Louis.....	Chairman, President, Vice President or Cashier
St. Louis.....	UMB Bank of St. Louis, National Association.....	Chairman, Vice Chairman, President, Vice President or Cashier
West Plains.....	Community First National Bank of West Plains.....	Chairman, President, Vice President or Cashier

## TENNESSEE

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City	Name of Bank	Authorized Signature
Collierville.....	BankTennessee.....	Chairman of the Board, President, Vice President or Cashier
Dyersburg.....	First Citizens National Bank.....	Chairman, President, Senior Vice President, Vice President or Cashier
Lexington.....	Community National Bank of Tennessee.....	Chairman, President, Vice President or Cashier
Memphis.....	EFS National Bank.....	Chairman
Memphis.....	Enterprise National Bank.....	Chairman, President, Vice President or Cashier

**ELECTION**

**Chairman of the Board  
Federal Reserve Bank of St. Louis  
Post Office Box 442  
St. Louis, Missouri 63166-0442**

**Certificate of Nomination for Class B Director  
Federal Reserve Bank of St. Louis**

**Group No. 1**

Chairman, Board of Directors  
Federal Reserve Bank of St. Louis

At a meeting of the board of directors of the \_\_\_\_\_  
(NAME OF BANK)

\_\_\_\_\_  
\_\_\_\_\_  
(CITY) (STATE)

duly called and held on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_,  
on motion duly made and seconded, it was

“RESOLVED, That \_\_\_\_\_,  
of \_\_\_\_\_,

whose occupation is \_\_\_\_\_,  
be, and is hereby nominated as a candidate for director of Class B of the Federal Reserve Bank of St. Louis, and the officer whose name appears below is hereby authorized, empowered, and directed to certify this nomination to the Chairman of the Board of Directors of the Federal Reserve Bank of St. Louis, in accordance with the provisions of Section 4 of the Federal Reserve Act.”

**IMPRINT  
BANK  
SEAL  
HERE**

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

\_\_\_\_\_  
(SIGNATURE)

\_\_\_\_\_  
(NAME AND TITLE OF OFFICER)

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**ELECTION**

**Chairman of the Board  
Federal Reserve Bank of St. Louis  
Post Office Box 442  
St. Louis, Missouri 63166-0442**

**Certificate of Nomination for Class A Director  
Federal Reserve Bank of St. Louis**

**Group No. 2**

Chairman, Board of Directors  
Federal Reserve Bank of St. Louis

At a meeting of the board of directors of the \_\_\_\_\_  
(NAME OF BANK)

\_\_\_\_\_  
(CITY) (STATE)

duly called and held on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_,  
on motion duly made and seconded, it was

“RESOLVED, That \_\_\_\_\_,  
of \_\_\_\_\_,

whose occupation is \_\_\_\_\_,  
be, and is hereby nominated as a candidate for director of Class A of the Federal Reserve Bank of St. Louis, and the officer whose name appears below is hereby authorized, empowered, and directed to certify this nomination to the Chairman of the Board of Directors of the Federal Reserve Bank of St. Louis, in accordance with the provisions of Section 4 of the Federal Reserve Act.”

**[ IMPRINT  
BANK  
SEAL  
HERE ]**

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

\_\_\_\_\_  
(SIGNATURE)

\_\_\_\_\_  
(NAME AND TITLE OF OFFICER)