



## ELECTION OF DIRECTORS NOMINATION PROCEDURES

September 15, 1993

To the Member Banks of the Eighth Federal Reserve District:

An election will be held under the provisions of Section 4 of the Federal Reserve Act, as amended, to choose successors to the following directors of this Bank.

<b>Class A Director</b>	<i>Ray U. Tanner</i> Chairman, Director and CEO Volunteer Bank Jackson, Tennessee
<b>Class B Director</b>	<i>Warren R. Lee</i> President W. R. Lee & Associates, Inc. Louisville, Kentucky

*Mr. Tanner* was elected by banks in Group 2 to a three-year term which expires December 31, 1993. He has requested that his name not be placed in nomination for reelection. His successor will be chosen by banks in Group 2 which consists of banks having capital and surplus over \$2,200,000, but not over \$13,000,000.

*Mr. Lee* was elected by banks in Group 1 to a three-year term which expires December 31, 1993. He is eligible for reelection for a term that will expire December 31, 1996. His successor will be chosen by banks in Group 1 which consists of banks having capital and surplus over \$13,000,000.

This letter lists the member banks in each classification. The group in which a member bank is entitled to vote is determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank participating in this election\* may make a nomination as follows: Each bank in Group 2 may nominate one candidate for Class A director and each bank in Group 1 may nominate one candidate for Class B director. Limitations on eligibility for nomination for Class A and Class B directors are set forth below. **The nominations must be made by resolution of the Board of Directors and certified to me on or before October 15, 1993.** A form for this purpose is enclosed.

On November 2, 1993, a list of the candidates (including by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The ballot must be cast within fifteen days after receipt. The polls will open at 9 a.m. on November 4, 1993, and close at 2 p.m. on November 19, 1993. At that time the ballot box will be opened in the Board Room of this Bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

**In order to be counted, the ballot must be executed by an officer authorized to cast the vote.** If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each member bank which has not designated an officer, or officers, for the purpose of signing the ballot, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

While the banks in Group 3 will not vote in this election, this circular is sent to them without forms for their information. Group 3 consists of member banks with combined capital and surplus \$2,200,000 and under.

Robert H. Quenon  
Chairman of the Board

\*Section 4 of the Federal Reserve Act, as amended, provides that whenever member banks in the same Federal Reserve district are subsidiaries of the same bank holding company, participation in the nomination and election is confined to the member bank designated for that purpose by the holding company.

## LIMITATIONS ON ELIGIBILITY FOR NOMINATION

Section 4 of the Federal Reserve Act, as amended, contains the following provisions:

Class A shall consist of three members, without discrimination on the basis of race, creed, color, sex or national origin, who shall be chosen by and be representative of the stockholding banks. . . . No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as member bank of which he is an officer or director. . . . Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Class B shall consist of three members, who shall represent the public and shall be elected without discrimination on the basis of race, creed, color, sex or national origin, and with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor and consumers. . . . No director of Class B shall be an officer, director or employee of any bank.

No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve Bank.

The Board of Governors of the Federal Reserve System has issued the following guidelines concerning qualifications of Class A and B directors.

Class A directors should be representatives of the member banks by which they are elected [and] should be residents of the district in which the Federal Reserve Bank is located.

The Federal Reserve Banks will be served best by directors whose business and financial interests are primarily within and representative of the bank or branch territory for which they are selected rather than of interests controlled or owned outside of such territory.

A person whose sole occupation is that of the officer of an insurance company or of a savings and loan association is not eligible for election as a Class B director of a Federal Reserve Bank.

On June 2, 1978, the Board of Governors restated its long-standing policy that activity which might be interpreted as associating the Federal Reserve with any political party or political activity is inconsistent with service as a Bank director. In addition, holding a public office in the service of the United States, or of any state, territory, county, district, municipality or political subdivision similarly is inconsistent with service as a Bank director.

## GROUP 1

Consisting of member banks having capital and surplus over \$13,000,000

Banks in this group elect one Class B Director

### ARKANSAS

City	Name of Bank	Voting Officer
Fayetteville	Worthen National Bank of Northwest Arkansas	Chairman, President or Chief Executive Officer
Hot Springs	Arkansas Bank and Trust Company	Chairman, Vice Chairman, President, Vice President or Cashier
Hot Springs	Worthen National Bank of Hot Springs	Chairman, President, Vice President or Cashier
Little Rock	First Commercial Bank, National Association	Chairman, Vice Chairman, President, Vice President or Cashier
Little Rock	One National Bank	Chairman, President, Vice President or Cashier
Little Rock	Worthen National Bank of Arkansas	Chairman, Vice Chairman or President
Pine Bluff	Simmons First National Bank of Pine Bluff	Chairman, President, Vice President or Cashier

### INDIANA

Evansville	Old National Bank in Evansville	Chairman, President, Vice President or Cashier
Evansville	The Citizens National Bank of Evansville	Chairman, President, Vice President or Cashier
Evansville	The National City Bank of Evansville	Chairman, President, Vice President or Cashier

### KENTUCKY

Bowling Green	Bowling Green Bank & Trust Company, National Association	Chairman, President, Vice President, Cashier or any Executive Officer
Bowling Green	Trans Financial Bank, National Association	Chairman, President, Vice President or Cashier
Louisville	PNC Bank, Kentucky, Inc.	Chairman, Vice Chairman, President, Vice President or Cashier
Louisville	National City Bank, Kentucky	Chairman, President, Vice President or Cashier
Louisville	Liberty National Bank and Trust Company of Louisville	Chairman, President, Vice President or Cashier
Louisville	Mid-America Bank of Louisville & Trust Co.	Chairman, President, Vice President or Cashier
Owensboro	The Owensboro National Bank	Chairman, President, Vice President or Cashier

### MISSISSIPPI

Columbus	First-Columbus National Bank	Chairman, President, Vice President or Cashier
Pontotoc	The First National Bank of Pontotoc	Chairman, President, Vice President or Cashier
Starkville	National Bank of Commerce of Mississippi	Chairman, Vice Chairman, Chairman of Executive Committee, President, Vice President or Cashier

**GROUP 1 (continued)**

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**MISSOURI**

<b>City</b>	<b>Name of Bank</b>	<b>Voting Officer</b>
Clayton . . . . .	Commerce Bank of St. Louis, National Association . . . . .	Chairman, Vice Chairman, President, Vice President or Cashier
Springfield . . . . .	Commerce Bank of Springfield, National Association . . . . .	Chairman, President, Vice President or Cashier
St. Louis . . . . .	The Boatmen's National Bank of St. Louis . . . . .	Chairman, President, Vice President or Cashier
St. Louis . . . . .	Mercantile Bank of St. Louis National Association . . . . .	Chairman, President or Senior Vice President

**TENNESSEE**

Memphis . . . . .	EFS National Bank . . . . .	
Memphis . . . . .	First Tennessee Bank National Association Memphis . . . . .	Chairman, President, Executive Vice President or Cashier
Memphis . . . . .	National Bank of Commerce . . . . .	Chairman, President, Vice President or Cashier
Memphis . . . . .	Union Planters National Bank . . . . .	Chairman, President, Vice President or Cashier

## GROUP 2

Consisting of member banks having capital and surplus over \$2,200,000 but not over \$13,000,000

Banks in this group elect one Class A Director

### ARKANSAS

City	Name of Bank	Voting Officer
Batesville	TCB The Community Bank of Arkansas in Batesville, N.A.	Chairman, President, Vice President or Cashier
Batesville	Worthen National Bank of Batesville	Chairman, President, Vice President or Cashier
Batesville	The Citizens Bank	Chairman, President, Vice President or Cashier
Bentonville	FIRSTBANK, National Association	Chairman, President, Vice President or Cashier
Blytheville	The Farmers Bank & Trust Co.	Chairman, President, Vice President or Cashier
Camden	Worthen National Bank of Camden	Chairman, President, Vice President or Cashier
Camden	The Merchants and Planters Bank, National Association	Chairman, President, Vice President or Cashier
Conway	First Community Bank	Chairman, Vice Chairman, President, Vice President, Cashier or Secretary
Conway	The First National Bank of Conway	President
Conway	Worthen National Bank of Conway	Chairman, President, Vice President or Cashier
Crossett	First National Bank of Crossett	Chairman, President, Vice President or Cashier
El Dorado	National Bank of Commerce of El Dorado	President
El Dorado	The First National Bank of El Dorado	Chairman, President, Vice President or Cashier
Fayetteville	The Bank of Fayetteville, N.A.	Chairman, President, Vice President or Cashier
Forrest City	First National Bank of Eastern Arkansas	Chairman, President, Vice President or Cashier
Fort Smith	The City National Bank of Fort Smith	Chairman or President
Fort Smith	The First National Bank of Fort Smith	Chairman, President, Vice President or Cashier
Fort Smith	The Merchants National Bank of Fort Smith	Chairman, President, Vice President or Cashier
Harrison	Worthen National Bank of Harrison	Chairman, President, Vice President or Cashier
Hope	The Citizens National Bank of Hope	Chairman, President, Vice President or Cashier
Hope	The First National Bank of Hope	President
Lavaca	River Valley Bank and Trust	Chairman, President, Vice President or Cashier
Little Rock	Metropolitan National Bank	President
Magnolia	First National Bank of Magnolia	President or Cashier
Mena	First National Bank in Mena	Chairman, President, Vice President or Cashier
Morrilton	The First National Bank of Conway County	President
Mountain Home	First National Bank & Trust Company of Mountain Home	Chairman, President, Vice President or Cashier
Nashville	The First National Bank of Nashville	President or Cashier
North Little Rock	National Bank of Arkansas in North Little Rock	Chairman, President, Vice President or Cashier
Paragould	First National Bank	Chairman, President, Vice President or Cashier
Pine Bluff	Worthen National Bank of Pine Bluff	President or Vice President
Pine Bluff	Pine Bluff National Bank	Chairman, President, Vice President, Cashier or Secretary of the Board
Russellville	First Bank of Arkansas	Chairman, President, Vice President or Cashier
Russellville	Worthen National Bank of Russellville	Chairman, President, Vice President or Cashier
Springdale	The First National Bank of Springdale	Chairman, President, Vice President or Cashier
Texarkana	The State First National Bank of Texarkana	Chairman, President, Vice President or Cashier
Truman	First State Bank of Arkansas	Chairman, President, Vice President or Cashier
Van Buren	First National Bank of Crawford County	Chairman, President, Vice President or Cashier
Wynne	The First National Bank of Wynne	President

**GROUP 2 (continued)**

**ILLINOIS**

<b>City</b>	<b>Name of Bank</b>	<b>Voting Officer</b>
Alton . . . . .	Mercantile Bank of Illinois National Association . . . . .	Chairman, President, Vice President, Cashier or Chairman of the Executive Committee
Belleville . . . . .	Boatmen's National Bank of Belleville . . . . .	Chairman, President, Vice President or Cashier
Carbondale . . . . .	First National Bank and Trust Company . . . . .	Chairman, President, Vice President or Cashier
Centralia . . . . .	Mercantile Bank of Centralia, National Association . . . . .	President, Vice President or Cashier
DuQuoin . . . . .	DuQuoin State Bank . . . . .	Chairman, President, Vice President or Cashier
Effingham . . . . .	Effingham State Bank . . . . .	Chairman, President, Vice President, Cashier or Assistant Cashier
Effingham . . . . .	The First National Bank of Effingham . . . . .	Chairman, President, Vice President or Cashier
Fairfield . . . . .	The Fairfield National Bank . . . . .	Chairman, President, Vice President or Cashier
Farina . . . . .	State Bank of Farina . . . . .	Chairman, President, Vice President or Cashier
Harrisburg . . . . .	The First National Bank of Harrisburg . . . . .	President, Vice President or Cashier
Harrisburg . . . . .	The Harrisburg National Bank . . . . .	Chairman, President, Vice President or Cashier
Hillsboro . . . . .	Montgomery County National Bank . . . . .	President, Vice President or Cashier
Jacksonville . . . . .	Elliott State Bank . . . . .	Chairman, President, Vice President or Cashier
Newton . . . . .	The First National Bank in Newton . . . . .	Chairman, President, Vice President or Cashier
Olney . . . . .	First National Bank in Olney . . . . .	Chairman, President, Vice President or Cashier
Quincy . . . . .	First Bankers Trust Company, National Association . . . . .	Chairman, President, Vice President or Cashier
Red Bud . . . . .	First State Bank of Red Bud . . . . .	President, Vice President or Cashier
Robinson . . . . .	The First National Bank in Robinson . . . . .	Chairman, President, Vice President or Cashier
Steeleville . . . . .	First National Bank of Steeleville . . . . .	Chairman, President, Vice President or Cashier
Teutopolis . . . . .	Teutopolis State Bank . . . . .	President or Cashier

**INDIANA**

Charlestown . . . . .	Liberty National Bank and Trust Company of Indiana . . . . .	Chairman, President, Vice President or Cashier
English . . . . .	English State Bank . . . . .	Chairman, President, Vice President or Cashier
Madison . . . . .	Citizens National Bank of Madison . . . . .	Chairman, President, Vice President or Cashier
New Albany . . . . .	National City Bank, Southern Indiana . . . . .	Chairman, President, Vice President or Cashier
Petersburg . . . . .	The Citizens State Bank of Petersburg . . . . .	President, Vice President or Cashier
Scottsburg . . . . .	The Scott County State Bank . . . . .	Chairman, President, Vice President or Cashier
Tell City . . . . .	The Citizens National Bank of Tell City . . . . .	Cashier
Tell City . . . . .	The Tell City National Bank . . . . .	Chairman, President, Vice President or Cashier
Vincennes . . . . .	The American National Bank of Vincennes . . . . .	Chairman, President, Vice President or Cashier

**KENTUCKY**

Bowling Green . . . . .	National City Bank, Bowling Green . . . . .	Chairman, President, Vice President or Cashier
Danville . . . . .	The Farmers National Bank of Danville . . . . .	President, Vice President or Cashier
Elizabethtown . . . . .	Liberty National Bank and Trust Company of Hardin County . . . . .	Chairman, President, Vice President or Cashier
Glasgow . . . . .	The New Farmers National Bank of Glasgow . . . . .	Chairman, President, Vice President or Cashier
Henderson . . . . .	Citizens Bank of Henderson County, National Association . . . . .	Chairman, President, Vice President or Cashier
Henderson . . . . .	Ohio Valley National Bank of Henderson . . . . .	Chairman, President, Vice President or Cashier
Hopkinsville . . . . .	NationsBank of Kentucky, National Association . . . . .	Chairman, President, Vice President or Cashier
Madisonville . . . . .	Liberty National Bank of Madisonville . . . . .	Chairman, President, Vice President or Cashier
Mayfield . . . . .	The First National Bank of Mayfield . . . . .	Chairman, President, Vice President or Cashier

**GROUP 2 (continued)****KENTUCKY (continued)**

City	Name of Bank	Voting Officer
Morganfield	The Morganfield National Bank	President, Vice President or Cashier
Owensboro	Liberty National Bank of Owensboro	Chairman, President, Vice President or Cashier
Paducah	The Peoples First National Bank & Trust Company of Paducah	President or Vice President

**MISSISSIPPI**

Clarksdale	First National Bank of Clarksdale	Chairman, President, Vice President or Cashier
Corinth	National Bank of Commerce of Corinth	Chairman, President, Vice President or Cashier
Iuka	First American National Bank	Chairman, President, Vice President or Cashier
Lexington	First National Bank of Holmes County	Chairman, President, Vice President or Cashier
New Albany	First National Bank	Chairman, President, Vice President or Cashier
Oxford	The First National Bank of Oxford	Chairman, President, Vice President or Cashier
West Point	The First National Bank of West Point	Chairman, President, Vice President or Cashier

**MISSOURI**

Cape Girardeau	Boatmen's National Bank of Cape Girardeau	Chairman, Vice Chairman, President, Vice President or Cashier
Clayton	First National Bank of St. Louis	Chairman, President, Vice President or Cashier
Clayton	U. S. National Bank of Clayton	Chairman, President, Vice President or Cashier
Columbia	Commerce Bank, National Association	Chairman, President, Vice President or Cashier
Columbia	First National Bank and Trust Company	Chairman, President, Vice President or Cashier
Columbia	The Boone County National Bank of Columbia	Chairman, President, Vice President or Cashier
Farmington	Commerce Bank of St. Francois County National Association	Chairman, President, Vice President or Cashier
Fulton	The Callaway Bank	Chairman, President, Vice President or Cashier
Jefferson City	Missouri Independent Bank	Chairman, President, Vice President or Cashier
Lemay	Lemay Bank & Trust Company	President or Vice President
Perryville	Capital Bank of Perryville, National Association	Chairman, President, Vice President or Cashier
Popular Bluff	Commerce Bank of Southeast Missouri, National Association	Chairman, President, Vice President or Cashier
Shrewsbury	Heritage National Bank	Chairman, President, Vice President or Cashier
Sikeston	The First National Bank of the Mid-South	Chairman, President, Vice President or Cashier
Springfield	First City National Bank	President or Cashier
Springfield	Metropolitan National Bank	Chairman, President, Vice President or Cashier
St. Louis	Lindell Bank & Trust Company	President, Executive Vice President or Vice President
St. Louis	South Side National Bank in St. Louis	Chairman, President, Vice President or Cashier
St. Louis	United Missouri Bank of St. Louis, N.A.	Chairman, Vice Chairman, President, Vice President or Cashier
West Plains	Boatmen's First National Bank of West Plains	Chairman, President, Vice President or Cashier

**TENNESSEE**

Dyersburg	First-Citizens National Bank of Dyersburg	Chairman, President, Vice President or Cashier
Memphis	Enterprise National Bank	Chairman, President, Vice President or Cashier
Memphis	First Commercial Bank, National Association of Memphis	Chairman, President, Vice President or Cashier
Memphis	First City National Bank	Chairman, President, Vice President or Cashier



**ELECTION**

Chairman of the Board  
Federal Reserve Bank of St. Louis  
P.O. Box 442  
St. Louis, Missouri 63166-0442

**Certificate of Nomination for Class A Director  
Federal Reserve Bank of St. Louis**

**Group No. 2**

Chairman, Board of Directors  
Federal Reserve Bank of St. Louis

At a meeting of the board of directors of the \_\_\_\_\_  
(NAME OF BANK)

\_\_\_\_\_  
(CITY) (STATE)

duly called and held on the \_\_\_\_\_ day of \_\_\_\_\_, 1993,  
on motion duly made and seconded, it was

“RESOLVED, That \_\_\_\_\_ ,

of \_\_\_\_\_ ,

whose occupation is \_\_\_\_\_ ,

be, and is hereby nominated as a candidate for director of Class A of the Federal Reserve Bank of St. Louis, and the officer whose name appears below is hereby authorized, empowered, and directed to certify this nomination to the Chairman of the Board of Directors of the Federal Reserve Bank of St. Louis, in accordance with the provisions of Section 4 of the Federal Reserve Act.”

**IMPRINT  
BANK  
SEAL  
HERE**

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

\_\_\_\_\_  
(SIGNATURE)

\_\_\_\_\_  
(NAME AND TITLE OF OFFICER)