



ELECTION OF DIRECTORS NOMINATION PROCEDURES

To the Member Banks of the Eighth Federal Reserve District:

An election will be held under the provisions of Section 4 of the Federal Reserve Act, as amended, to choose successors to the following directors of this Bank.

Class A Director

H. L. Hembree
Chairman of the Executive Committee
The Merchants National Bank
Fort Smith, Arkansas

Class B Director

Roger W. Schipke
Former Senior Vice President
General Electric Company
Louisville, Kentucky

Mr. Hembree was elected by banks in Group 2 to two three-year terms, the last of which expires December 31, 1990. He has respectfully requested that his name not be placed in nomination for reelection. His successor will be chosen by banks in Group 2 which consists of banks having capital and surplus of more than \$2,000,000 but not more than \$10,000,000.

Mr. Schipke was elected by banks in Group 1 to a three year term which expires December 31, 1990. He has respectfully requested that his name not be placed in nomination for reelection. His successor will be chosen by banks in Group 1 which consists of banks having capital and surplus of more than \$10,000,000.

This letter lists the member banks in each classification. The group in which a member bank is entitled to vote is determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank participating in this election* may make a nomination as follows: Each bank in Group 1 may nominate one candidate for Class B director and each bank in Group 2 may nominate one candidate for Class A director. Limitations on eligibility for nomination for Class A and Class B directors are set forth below. **The nominations must be made by resolution of the Board of Directors and certified to me on or before November 8, 1990.** A form for this purpose is enclosed.

On November 20, 1990, a list of the candidates (including by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The ballot must be cast within fifteen days after receipt. The polls

will open at 9 a.m. on November 26, 1990, and close at 2 p.m. on December 12, 1990. At that time the ballot box will be opened in the Board Room of this Bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each member bank which has not designated an officer, or officers, for the purpose of signing the ballot, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

While the banks in Group 3 will not vote in this election, this circular is sent to them without forms for their information. Group 3 consists of member banks with combined capital and surplus of \$2,000,000 or less.

H. Edwin Trusheim
Chairman of the Board

October 5, 1990

*Section 4 of the Federal Reserve Act, as amended, provides that whenever member banks in the same Federal Reserve district are subsidiaries of the same bank holding company, participation in the nomination and election is confined to the member bank designated for that purpose by the holding company.

LIMITATIONS ON ELIGIBILITY FOR NOMINATION

Section 4 of the Federal Reserve Act, as amended, contains the following provisions:

“Class A shall consist of three members, without discrimination on the basis of race, creed, color, sex or national origin, who shall be chosen by and be representative of the stockholding banks.” “No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as member bank of which he is an officer or director.” “Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.”

“Class B shall consist of three members, who shall represent the public and shall be elected without discrimination on the basis of race, creed, color, sex or national origin, and with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor and consumers.” “No director of Class B shall be an officer, director or employee of any bank.”

“No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve Bank.”

The Board of Governors of the Federal Reserve System has issued the following guidelines concerning qualifications of Class A and B directors.

“***Class A directors should be representatives of the member banks by which they are elected [and] should be residents of the district in which the Federal Reserve Bank is located.”

“***The Federal Reserve Banks will be served best by directors whose business and financial interests are primarily within and representative of the bank or branch territory for which they are selected rather than of interest controlled or owned outside of such territory.”

“***A person whose sole occupation is that of the officer of an insurance company or of a savings and loan association is not eligible for election as a Class B director of a Federal Reserve Bank.”

On June 2, 1978, the Board of Governors restated its long-standing policy that activity which might be interpreted as associating the Federal Reserve with any political party or political activity is inconsistent with service as a Bank director.

GROUP 1

Consisting of member banks having capital and surplus over \$10,000,000

Banks in this group elect one Class B Director

ARKANSAS

City	Name of Bank	Voting Officer
Hot Springs	First National Bank of Hot Springs	Chairman, President, Vice President or Cashier
Little Rock	First Commercial Bank, National Association	Chairman, Vice Chairman, President, Vice President or Cashier
Little Rock	Union National Bank of Arkansas, Little Rock	Chairman, President or Executive Vice President
Little Rock	Worthen Bank & Trust Company, National Association	Chairman, Vice Chairman or President
North Little Rock	One National Bank of North Little Rock	Chairman, President, Vice President or Cashier
Pine Bluff	Simmons First National Bank of Pine Bluff	Chairman, President, Vice President or Cashier

ILLINOIS

Alton	Mercantile Bank of Illinois National Association	Chairman, President, Vice President, Cashier or Chairman of the Executive Committee
Belleville	Magna Bank, N.A.	Chairman, President, Vice President or Cashier
Jacksonville	Elliott State Bank	Chairman, President, Vice President or Cashier

INDIANA

Evansville	Old National Bank in Evansville	Chairman, President, Vice President or Cashier
Evansville	The Citizens National Bank of Evansville	Chairman, President, Vice President or Cashier
Evansville	The National City Bank of Evansville	Chairman, President, Vice President or Cashier

KENTUCKY

Louisville	Citizens Fidelity Bank and Trust Company	Chairman, Vice Chairman, President, Vice President or Cashier
Louisville	First National Bank of Louisville	Chairman, President, Vice President or Cashier
Louisville	Liberty National Bank and Trust Company of Louisville	Chairman, President, Vice President or Cashier
Louisville	Mid-America Bank of Louisville & Trust Co.	Chairman, President, Vice President or Cashier
Owensboro	The Owensboro National Bank	Chairman, President, Vice President or Cashier

MISSISSIPPI

Columbus	First-Columbus National Bank	Chairman, President, Vice President or Cashier
Columbus	UniSouth Banking Corporation	President
New Albany	First National Bank	Chairman, President, Vice President or Cashier
Pontotoc	The First National Bank of Pontotoc	Chairman, President, Vice President or Cashier
Starkville	National Bank of Commerce of Mississippi	Chairman, Vice Chairman, Chairman of Executive Committee, President, Vice President or Cashier

GROUP 1 (continued)**MISSOURI**

City	Name of Bank	Voting Officer
Clayton	Commerce Bank of St. Louis, National Association	Chairman, Vice Chairman, President, Vice President or Cashier
Clayton	Mercantile Bank of St. Louis National Association	Chairman, President or Senior Vice President
Columbia	Commerce Bank, National Association	Chairman, President, Vice President or Cashier
Columbia	First National Bank and Trust Company	Chairman, President, Vice President or Cashier
Lemay	Lemay Bank & Trust Company	President or Vice President
Springfield	Commerce Bank of Springfield, National Association	Chairman, President, Vice President or Cashier
Springfield	The Boatmen's National Bank of Springfield	Chairman, President, Vice President or Cashier
St. Louis	The Boatmen's National Bank of St. Louis	Chairman, President, Vice President or Cashier

TENNESSEE

Memphis	First Tennessee Bank National Association Memphis	Chairman, President, Executive Vice President or Cashier
Memphis	National Bank of Commerce	Chairman, President, Vice President or Cashier
Memphis	Union Planters National Bank	Chairman, President, Vice President or Cashier

GROUP 2

Consisting of member banks having capital and surplus over \$2,000,000 but not over \$10,000,000

Banks in this group elect one Class A Director

ARKANSAS

City	Name of Bank	Voting Officer
Batesville	First National Bank	Chairman, President, Vice President or Cashier
Batesville	The Citizens Bank	Chairman, President, Vice President or Cashier
Bentonville	First National Bank	Chairman, President, Vice President or Cashier
Blytheville	The Farmers Bank & Trust Co.	Chairman, President, Vice President or Cashier
Camden	First National Bank of Camden	Chairman, President, Vice President or Cashier
Camden	The Merchants and Planters Bank, National Association	Chairman, President, Vice President or Cashier
Conway	The First National Bank of Conway	President
Crossett	First National Bank of Crossett	Chairman, President, Vice President or Cashier
El Dorado	National Bank of Commerce of El Dorado	President
El Dorado	The First National Bank of El Dorado	Chairman, President, Vice President or Cashier
Fayetteville	Northwest National Bank	Chairman, President, Vice President or Cashier
Fayetteville	The Bank of Fayetteville, N.A.	Chairman, President, Vice President or Cashier
Forrest City	First National Bank of Eastern Arkansas	Chairman, President, Vice President or Cashier
Fort Smith	The City National Bank of Fort Smith	Chairman or President
Fort Smith	The First National Bank of Fort Smith	Chairman, President, Vice President or Cashier
Fort Smith	The Merchants National Bank of Fort Smith	Chairman, President, Vice President or Cashier
Harrison	The First National Bank in Harrison	Chairman, President, Vice President or Cashier
Hope	The Citizens National Bank of Hope	Chairman, President, Vice President or Cashier
Hope	The First National Bank of Hope	President
Hot Springs	Arkansas Bank and Trust Company	Chairman, Vice Chairman, President, Vice President or Cashier
Hot Springs	One National Bank of Hot Springs	Chairman, President, Vice President or Cashier
Lavaca	Citizens Bank of Lavaca	Chairman, President, Vice President or Cashier
Little Rock	First Exchange Bank of Little Rock, N.A.	Chairman, President, Vice President or Cashier
Little Rock	Metropolitan National Bank	President
Magnolia	First National Bank of Magnolia	President or Cashier
Mena	First National Bank in Mena	Chairman, President, Vice President or Cashier
Morrilton	The First National Bank of Conway County	President
Mountain Home	First National Bank & Trust Company of Mountain Home	Chairman, President, Vice President or Cashier
Nashville	The First National Bank of Nashville	President or Cashier
North Little Rock	National Bank of Arkansas in North Little Rock	Chairman, President, Vice President or Cashier
Paragould	First National Bank	Chairman, President, Vice President or Cashier
Pine Bluff	National Bank of Commerce of Pine Bluff	President or Vice President
Pine Bluff	Pine Bluff National Bank	Chairman, President, Vice President, Cashier or Secretary of the Board
Springdale	The First National Bank of Springdale	Chairman, President, Vice President or Cashier
Stuttgart	First National Bank in Stuttgart	Chairman, President, Vice President or Cashier
Texarkana	The State First National Bank of Texarkana	Chairman, President, Vice President or Cashier
Van Buren	First National Bank of Crawford County	Chairman, President, Vice President or Cashier
Wynne	The First National Bank of Wynne	President

ILLINOIS

City	Name of Bank	Voting Officer
Belleville	Boatmen's National Bank of Belleville	Chairman, President, Vice President or Cashier
Carbondale	First National Bank and Trust Company	Chairman, President, Vice President or Cashier
Centralia	The Old National Bank of Centralia	President, Vice President or Cashier
DuQuoin	DuQuoin State Bank	Chairman, President, Vice President or Cashier
Effingham	Effingham State Bank	Chairman, President, Vice President, Cashier or Assistant Cashier
Effingham	The First National Bank of Effingham	Chairman, President, Vice President or Cashier
Fairfield	The Fairfield National Bank	Chairman, President, Vice President or Cashier
Fairview Heights	Landmark Bank of Illinois	Chairman, President, Vice President or Cashier
Harrisburg	The First National Bank of Harrisburg	President, Vice President or Cashier
Harrisburg	The Harrisburg National Bank	Chairman, President, Vice President or Cashier
Highland	Landmark Bank of Madison County	Chairman, President, Vice President or Cashier
Hillsboro	Montgomery County National Bank	President, Vice President or Cashier
Newton	The First National Bank in Newton	Chairman, President, Vice President or Cashier
Olney	First National Bank in Olney	Chairman, President, Vice President or Cashier
Quincy	First Bankers Trust Company, National Association	Chairman, President, Vice President or Cashier
Raymond	The First National Bank of Raymond	Chairman, President, Vice President or Cashier
Robinson	The First National Bank in Robinson	Chairman, President, Vice President or Cashier
Salem	The Salem National Bank	President, Vice President, Cashier or Assistant Cashier
Steeleville	First National Bank of Steeleville	Chairman, President, Vice President or Cashier
Teutopolis	Teutopolis State Bank	President or Cashier

INDIANA

Charlestown	Liberty National Bank and Trust Company of Indiana	Chairman, President, Vice President or Cashier
Madison	Citizens National Bank of Madison	Chairman, President, Vice President or Cashier
Mount Vernon	Citizens Bank of Posey County, NA	Chairman, President, Vice President or Cashier
New Albany	First National Bank of Indiana and Mutual Trust Company	Chairman, President, Vice President or Cashier
Petersburg	The Citizens State Bank of Petersburg	President, Vice President or Cashier
Princeton	Citizens Bank of Gibson County, National Association	President or Cashier
Scottsburg	The Scott County State Bank	Chairman, President, Vice President or Cashier
Seymour	The Seymour National Bank	Chairman, President, Vice President or Cashier
Tell City	The Citizens National Bank of Tell City	Cashier
Tell City	The Tell City National Bank	Chairman, President, Vice President or Cashier
Vincennes	The American National Bank of Vincennes	Chairman, President, Vice President or Cashier

KENTUCKY

Bowling Green	Bowling Green Bank & Trust Company, National Association	Chairman, President, Vice President, Cashier or any Executive Officer
Bowling Green	The American National Bank & Trust Company	Chairman, President, Vice President or Cashier
Bowling Green	The Citizens National Bank of Bowling Green	Chairman, President, Vice President or Cashier
Danville	The Farmers National Bank of Danville	President, Vice President or Cashier

KENTUCKY (continued)

City	Name of Bank	Voting Officer
Elizabethtown	Liberty National Bank and Trust Company of Hardin County	Chairman, President, Vice President or Cashier
Fort Knox	Fort Knox National Bank	Chairman, President, Vice President or Cashier
Glasgow	The New Farmers National Bank of Glasgow	Chairman, President, Vice President or Cashier
Henderson	Ohio Valley National Bank of Henderson	Chairman, President, Vice President or Cashier
Hopkinsville	Sovran Bank/Kentucky	Chairman, President, Vice President or Cashier
Louisville	First Kentucky Trust Company	Chairman, President, Vice President or Cashier
Morganfield	The Morganfield National Bank	President, Vice President or Cashier
Paducah	The Peoples First National Bank & Trust Company of Paducah	President or Vice President

MISSISSIPPI

Clarksdale	First National Bank of Clarksdale	Chairman, President, Vice President or Cashier
Corinth	National Bank of Commerce of Corinth	Chairman, President, Vice President or Cashier
Iuka	First American National Bank	Chairman, President, Vice President or Cashier
Lexington	First National Bank of Holmes County	Chairman, President, Vice President or Cashier
Oxford	The First National Bank of Oxford	Chairman, President, Vice President or Cashier
West Point	The First National Bank of West Point	Chairman, President, Vice President or Cashier

MISSOURI

Cape Girardeau	Boatmen's National Bank of Cape Girardeau	Chairman, Vice Chairman, President, Vice President or Cashier
Cape Girardeau	First Exchange Bank of Cape Girardeau	Chairman, President, Vice President or Cashier
Clayton	First National Bank of St. Louis	Chairman, President, Vice President or Cashier
Clayton	U. S. National Bank of Clayton	Chairman, President, Vice President or Cashier
Columbia	The Boone County National Bank of Columbia	Chairman, President, Vice President or Cashier
Florissant	First Exchange Bank of North St. Louis County	Chairman, President, Vice President or Cashier
Fredericktown	First Exchange Bank of Madison County	Chairman, President, Vice President or Cashier
Fulton	The Callaway Bank	Chairman, President, Vice President or Cashier
Jackson	Jackson Exchange Bank and Trust Company	Chairman, President, Vice President or Cashier
Jefferson City	Missouri Independent Bank	Chairman, President, Vice President or Cashier
Kahoka	Allegiant National Bank	Chairman, President, Vice President or Cashier
Kirksville	First National Bank	Chairman, President, Vice President, Executive Vice President or Cashier
Monett	Mercantile Bank of Monett, NA	Chairman, President, Vice President or Cashier
Perryville	Capital Bank of Perryville, National Association	Chairman, President, Vice President or Cashier
Shrewsbury	Heritage National Bank	Chairman, President, Vice President or Cashier
Springfield	Citizens National Bank of Springfield	Chairman, President, Vice President or Cashier
Springfield	First City National Bank	President or Cashier
Springfield	Metropolitan National Bank	Chairman, President, Vice President or Cashier
St. Louis	American Bank of St. Louis	Chairman, President, Executive Vice President or Senior Vice President
St. Louis	First Exchange Bank of St. Louis	Chairman, President, Vice President or Cashier
St. Louis	Lindell Trust Company	President, Executive Vice President or Vice President
St. Louis	South Side National Bank in St. Louis	Chairman, President, Vice President or Cashier
St. Louis	United Missouri Bank of St. Louis, N.A.	Chairman, Vice Chairman, President, Vice President or Cashier
St. Peters	Commerce Bank of St. Charles County, National Association	Chairman, President, Vice President or Cashier
West Plains	Boatmen's First National Bank of West Plains	Chairman, President, Vice President or Cashier

TENNESSEE

City	Name of Bank	Voting Officer
Dyersburg	First-Citizens National Bank of Dyersburg	Chairman, President, Vice President or Cashier
Jackson	Jackson National Bank	Chairman, President, Vice President or Cashier
Memphis	Enterprise National Bank	Chairman, President, Vice President or Cashier
Memphis	First Commercial Bank, National Association of Memphis
Memphis	First City National Bank	Chairman, President, Vice President or Cashier

ELECTION

**Chairman of the Board
Federal Reserve Bank of St. Louis
Post Office Box 442
St. Louis, Missouri 63166**

**Certificate of Nomination for Class B Director
Federal Reserve Bank of St. Louis**

Group No. 1

Chairman, Board of Directors
Federal Reserve Bank of St. Louis

At a meeting of the board of directors of the _____
(NAME OF BANK)

(CITY) (STATE)

duly called and held on the _____ day of _____, 1990,
on motion duly made and seconded, it was

“RESOLVED, That _____ ,

of _____ ,

whose occupation is _____ ,

be, and is hereby nominated as a candidate for director of Class B of the Federal Reserve Bank of St. Louis, and the officer whose name appears below is hereby authorized, empowered, and directed to certify this nomination to the Chairman of the Board of Directors of the Federal Reserve Bank of St. Louis, in accordance with the provisions of Section 4 of the Federal Reserve Act.”



I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SIGNATURE)

(NAME AND TITLE OF OFFICER)

ELECTION

**Chairman of the Board
Federal Reserve Bank of St. Louis
Post Office Box 442
St. Louis, Missouri 63166**

**Certificate of Nomination for Class A Director
Federal Reserve Bank of St. Louis**

Group No. 2

Chairman, Board of Directors
Federal Reserve Bank of St. Louis

At a meeting of the board of directors of the _____
(NAME OF BANK)

(CITY) (STATE)

duly called and held on the _____ day of _____, 1990,
on motion duly made and seconded, it was

“RESOLVED, That _____ ,

of _____ ,

whose occupation is _____ ,

be, and is hereby nominated as a candidate for director of Class A of the Federal Reserve Bank of St. Louis, and the officer whose name appears below is hereby authorized, empowered, and directed to certify this nomination to the Chairman of the Board of Directors of the Federal Reserve Bank of St. Louis, in accordance with the provisions of Section 4 of the Federal Reserve Act.”



I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SIGNATURE)

(NAME AND TITLE OF OFFICER)