



SPECIAL ELECTION OF DIRECTOR NOMINATION PROCEDURE

To the Member Banks of the Eighth Federal Reserve District:

A special election will be held under the provisions of Section 4 of the Federal Reserve Act, as amended, to choose a Class A director of the Federal Reserve Bank of St. Louis to succeed Mr. Robert E. Menz who has resigned from the Board. His successor will hold office as Class A director for a term ending December 31, 1991.

Mr. Menz was elected by banks in Group 3, and his successor will be chosen by the banks in this group. Group 3 consists of banks having capital and surplus less than \$1,800,000.

This letter lists the member banks in each classification. The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank participating in this election* may nominate one candidate for Class A director. Limitations on eligibility for nomination for Class A director are set forth below. The nomination must be made by resolution of the Board of Directors and certified to me on or before March 6, 1989. A form for this purpose is enclosed.

On March 13, a list of the candidates (including by whom nominated) and a ballot will be mailed to each bank in the voting group. The ballot must be cast within fifteen days after receipt. The polls will open at 9 a.m. on March 15, 1989, and close at 2 p.m. on March 31, 1989. At that time the ballot box will be opened in the Board Room of this Bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each member bank which has not designated an officer, or officers, for the purpose of signing the ballot, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

While the banks in Groups 1 and 2 will not vote in this election, this circular is sent to them without forms for their information.

Robert L. Virgil, Jr.
Chairman of the Board

February 3, 1989

*Section 4 of the Federal Reserve Act, as amended, provides that whenever member banks in the same Federal Reserve district are subsidiaries of the same bank holding company, participation in the nomination and election is confined to the member bank designated for that purpose by the holding company.

LIMITATIONS ON ELIGIBILITY FOR NOMINATION

Section 4 of the Federal Reserve Act, as amended, contains the following provisions:

“Class A shall consist of three members, without discrimination on the basis of race, creed, color, sex, or national origin, who shall be chosen by and be representative of the stockholding banks.”

“No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.” “Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.”

“No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve Bank.”

The Board of Governors of the Federal Reserve System has issued the following guidelines concerning qualifications of Class A directors.

“***Class A directors should be representatives of the member banks by which they are elected [and] should be residents of the district in which the Federal Reserve Bank is located.”

“***the Federal Reserve Banks will be served best by directors whose business and financial interests are primarily within and representative of the bank or branch territory for which they are selected rather than of interests controlled or owned outside of such territory.”

On June 2, 1978, the Board of Governors restated its long-standing policy that activity which might be interpreted as associating the Federal Reserve with any political party or political activity is inconsistent with service as a Bank director.

GROUP 3

Consisting of member banks having capital and surplus less than \$1,800,000

Banks in this group elect one Class A Director

ARKANSAS

CITY	NAME OF BANK	VOTING OFFICER DESIGNATED BY MEMBER BANK
Altheimer	First National Bank of Altheimer	Chairman, President, Vice President or Cashier
Ashdown	The First National Bank in Ashdown	Chairman, President, Vice President or Cashier
Beebe	First State Bank	Chairman, President, Vice President or Cashier
Berryville	The First National Bank of Berryville	Chairman, President, Vice President or Cashier
Blytheville	The First National Bank in Blytheville	Chairman, President, Vice President or Cashier
Brinkley	First National Bank of Brinkley	Chairman, President, Vice President or Cashier
Calico Rock	First National Bank of Izard County	Chairman, President, Vice President or Cashier
Clinton	First National Bank	Chairman, President, Vice President or Cashier
De Queen	The First National Bank of De Queen	Chairman, President, Vice President or Cashier
De Witt	The First National Bank of De Witt	Chairman, President, Vice President or Cashier
Flippin	1st Ozark National Bank	Chairman, President, Vice President or Cashier
Fordyce	The First National Bank of Fordyce	Chairman, President, Vice President or Cashier
Glenwood	Caddo First National Bank	Chairman, President, Vice President or Cashier
Green Forest	The First National Bank in Green Forest	President, Vice President or Cashier
Helena	First National Bank of Phillips County	Chairman, Vice Chairman, President, Vice President or Cashier
Helena	Helena National Bank	Chairman, President, Vice President or Cashier
Hughes	Planters National Bank of Hughes	Chairman, President, Vice President or Cashier
Huntsville	The First National Bank of Huntsville	Chairman, President, Vice President or Cashier
Jacksonville	First National Bank of Jacksonville	Chairman, President, Vice President or Cashier
Lewisville	The First National Bank of Lewisville	Chairman, President, Vice President or Cashier
Lewisville	People's Bank & Loan Co.	Cashier
Magnolia	Union National Bank of Arkansas	Chairman, President, Vice President or Cashier
Malvern	The Malvern National Bank	Chairman, President, Vice President or Cashier
Mammoth Spring	Peoples National Bank	Chairman, President, Vice President or Cashier
Marianna	First National Bank at Marianna	Vice President
McGehee	The First National Bank of McGehee	Chairman, President, Vice President or Cashier
Morrilton	Morrilton Security Bank, National Association	Chairman, President, Executive Vice President or Cashier
Nashville	Citizens National Bank of Nashville	Chairman, President, Vice President or Cashier
Paris	The First National Bank at Paris	Chairman, President, Vice President or Cashier
Rogers	First National Bank and Trust Company	Chairman, President, Vice President or Cashier
Sheridan	First National Bank of Sheridan	Chairman, President, Vice President or Cashier
Sidney	Security National Bank	Chairman, President, Vice President or Cashier
Texarkana	Commercial National Bank of Texarkana	Chairman, President, Vice President or Cashier
Trumann	First National Bank of Poinsett County	Chairman, President, Vice President or Cashier
Walnut Ridge	Citizens National Bank of Walnut Ridge	Chairman, President, Vice President or Cashier

ILLINOIS

Albion	Citizens National Bank of Albion	Chairman, President, Vice President or Cashier
Allendale	The First National Bank of Allendale	Chairman, President, Vice President or Cashier
Altamont	Downstate National Bank	Chairman, President, Vice President or Cashier
Alton	Landmark Bank of Alton	Chairman, President, Vice President or Cashier
Anna	The Anna National Bank	Chairman, President, Vice President or Cashier
Ava	The First National Bank of Ava	Chairman, President, Vice President or Cashier
Barry	The First National Bank of Barry	Chairman, President, Vice President or Cashier
Benld	Boatmen's National Bank of Benld	Chairman, President, Vice President or Cashier
Bethalto	Bethalto National Bank	Chairman, President, Vice President or Cashier

ILLINOIS (continued)

CITY	NAME OF BANK	VOTING OFFICER DESIGNATED BY MEMBER BANK
Breese	State Bank of Breese	Chairman, President, Vice President or Cashier
Bridgeport	The First National Bank of Bridgeport	Chairman, President, Vice President or Cashier
Brighton	The First National Bank of Brighton	Chairman, President, Vice President or Cashier
Brookport	Downstate National Bank	Chairman, President, Vice President or Cashier
Brownstown	The First National Bank of Brownstown	Chairman, President, Vice President or Cashier
Bunker Hill	The First National Bank of Bunker Hill	Cashier
Carbondale	Landmark Bank of Carbondale	Chairman, President, Vice President or Cashier
Carlinville	The Carlinville National Bank	Chairman, President, Vice President or Cashier
Carlyle	The First National Bank in Carlyle	Chairman, President, Vice President or Cashier
Carmi	The First National Bank of Carmi	President or Cashier
Carrollton	Greene County National Bank in Carrollton	Chairman, President, Executive Vice President, Vice President or Cashier
Chester	Buena Vista National Bank of Chester	Chairman, President, Vice President or Cashier
Collinsville	UMB First National Bank	Chairman, President, Vice President or Cashier
Columbia	Columbia National Bank	Chairman, President, Vice President or Cashier
Coulterville	The First National Bank of Coulterville	Chairman, President, Vice President or Cashier
Crossville	The First National Bank of Crossville	President, Vice President, or Cashier
Dieterich	The First National Bank of Dieterich	Chairman, President, Vice President or Cashier
Dongola	The First State Bank of Dongola	Chairman, President, Vice President or Cashier
Enfield	The First National Bank of Enfield	Chairman, President, Vice President or Cashier
Farina	State Bank of Farina	President, Vice President or Cashier
Flora	First National Bank of Flora	Chairman, President, or Cashier
Freeburg	Magna Bank of Freeburg, N.A.	Chairman, President, Vice President or Cashier
Golconda	First National Bank in Golconda	Chairman, President, Vice President or Cashier
Grand Tower	Downstate National Bank	Chairman, President, Vice President or Cashier
Grayville	The Peoples National Bank of Grayville	Chairman, President, Vice President or Cashier
Greenville	The Bradford National Bank of Greenville	Chairman, President, Vice President or Cashier
Griggsville	Farmers National Bank of Griggsville	Chairman, President, Vice President or Cashier
Highland	The First National Bank of Highland	Chairman, President, Vice President or Cashier
Johnston City	First Bank of Johnston City	President, Vice President or Cashier
Jonesboro	The First National Bank of Jonesboro	President, Vice President, or Cashier
Kinmundy	The First National Bank of Kinmundy	Chairman, President, Vice President or Cashier
Lawrenceville	First Bank of Lawrence County, National Association	President, Vice President, or Cashier
Lawrenceville	The Peoples National Bank in Lawrenceville	Chairman, President, Vice President or Cashier
Lima	The State Bank of Lima	Chairman, President, Vice President or Cashier
Litchfield	The First National Bank of Litchfield	President or Cashier
Litchfield	The Litchfield National Bank	Chairman, President, Vice President or Cashier
Madison	The First National Bank in Madison	President, Vice President or Cashier
Marissa	Magna Bank of Marissa, N.A.	Chairman, President, Vice President, Cashier or Assistant Cashier
Mascoutah	Magna Bank of Mascoutah, National Association	Chairman, President, Vice President or Cashier
McLeansboro	The Peoples National Bank of McLeansboro	Chairman, President, or Cashier
Metropolis	The City National Bank of Metropolis	Chairman, President, Vice President or Cashier
Metropolis	The First National Bank of Metropolis	Chairman, President, Vice President or Cashier
Metropolis	The National State Bank of Metropolis	Chairman, President, Vice President or Cashier
Millstadt	First National Bank of Millstadt	Chairman, President, Vice President or Cashier
Mounds	The First State Bank of Mounds	Chairman, President, Vice President or Cashier
Mount Olive	National Bank of Mount Olive	Chairman, President, Vice President or Cashier
Mount Vernon	The First National Bank of Woodlawn	Chairman, President, Vice President or Cashier

ILLINOIS (continued)

CITY	NAME OF BANK	VOTING OFFICER DESIGNATED
		BY MEMBER BANK
Mulberry Grove	The First National Bank of Mulberry Grove	President, Vice President or Cashier
Murphysboro	The City National Bank of Murphysboro	Chairman, President, Vice President or Cashier
Nashville	Landmark Bank of Washington County, N.A.	Chairman, President, Vice President or Cashier
Nashville	The Farmers and Merchants National Bank of Nashville	Chairman, President, Vice President or Cashier
Oblong	The First National Bank of Oblong	Chairman, President, Vice President or Cashier
Okawville	The First National Bank of Okawville	Chairman, President, Vice President or Cashier
Okawville	The Old Exchange National Bank of Okawville	Chairman, President, Vice President or Cashier
Pinckneyville	First National Bank in Pinckneyville	President, Vice President or Cashier
Ramsey	The Ramsey National Bank	President, Vice President or Cashier
St. Elmo	Fayette County Bank	Cashier
St. Peter	First State Bank of St. Peter	Chairman, President, Vice President or Cashier
Sandoval	The First National Bank of Sandoval	Chairman, President, Vice President or Cashier
Shawneetown	First National Bank in Shawneetown	Chairman, President, Vice President or Cashier
Sparta	The First National Bank of Sparta	President, Vice President or Cashier
Staunton	The First National Bank in Staunton	Cashier
Sumner	The First National Bank of Sumner	Chairman, President, Vice President or Cashier
Vandalia	The First National Bank of Vandalia	Chairman, President, Vice President or Cashier
Waterloo	The First National Bank of Waterloo	Chairman, President, Vice President or Cashier
Wayne City	The First National Bank of Wayne City	Cashier
White Hall	The White Hall National Bank	Cashier
Winchester	Winchester National Bank	Chairman, President, Vice President or Cashier
Witt	The Security National Bank of Witt	President, Vice President or Cashier
Xenia	The First National Bank of Xenia	Chairman, President, Vice President or Cashier

INDIANA

Bedford	The Bedford National Bank	Chairman, President, Vice President or Cashier
Boonville	Warrick National Bank	Chairman, President, Vice President or Cashier
Cannelton	First-Cannelton National Bank	Chairman, President, Vice President or Cashier
Elberfeld	The Elberfeld State Bank	Chairman, President or Cashier
English	English State Bank	Chairman, President, Vice President or Cashier
Holland	The Holland National Bank	President or Cashier
Linton	Citizen's National Bank of Linton	Chairman, President, Vice President or Cashier
Lynnville	The Lynnville National Bank	President or Vice President
Madison	Citizens National Bank of Madison	Chairman, President, Vice President or Cashier
Mitchell	The First National Bank of Mitchell	President, Executive Vice President, Vice President or Cashier
Mount Vernon	The Posey County National Bank, Mount Vernon	Chairman, President, Vice President or Cashier
Odon	The First National Bank of Odon	President, Vice President or Cashier
Paoli	First National Bank of Paoli	Chairman, President, Vice President or Cashier
Patoka	The Patoka National Bank	Chairman, President, Vice President or Cashier
Sullivan	First Farmers State Bank	Chairman, President, Vice President or Cashier
Vevay	The First National Bank of Vevay	Chairman, President, Vice President or Cashier
Washington	The Peoples National Bank and Trust Company of Washington	Chairman, President, Vice President or Cashier
Winslow	South Western Indiana National	Chairman, President, Vice President or Cashier

GROUP 3 (continued)

KENTUCKY

CITY	NAME OF BANK	VOTING OFFICER DESIGNATED BY MEMBER BANK
Carrollton	Kentucky National Bank of Carroll County	Chairman, President, Vice President or Cashier
Carrollton	The First National Bank of Carrollton	Chairman, President, Vice President or Cashier
Central City	The First National Bank of Central City	Cashier
Clinton	First National Bank in Clinton	Chairman, President, Vice President or Cashier
Columbia	The First National Bank of Columbia	Chairman, President, Vice President or Cashier
Danville	The Citizens National Bank of Danville	Chairman, President, Vice President or Cashier
Elizabethtown	Liberty National Bank and Trust Company of Hardin County	Chairman, President, Vice President or Cashier
Frankfort	The State National Bank of Frankfort	President
Frankfort	Kentucky Independent Bank, Inc.	Chairman, President, Vice President or Cashier
Fulton	The City National Bank of Fulton	Chairman, President, Vice President or Cashier
Greensburg	The Peoples Bank & Trust Company	Chairman, President, Vice President or Cashier
Hartford	Citizens Bank	Chairman, President, Vice President or Cashier
Henderson	The First National Bank of Henderson	Chairman, President, Vice President or Cashier
Hodgenville	The Lincoln National Bank of Hodgenville	Chairman, President, Vice President or Cashier
Lawrenceburg	The Anderson National Bank of Lawrenceburg	Chairman, President, Vice President or Cashier
Lawrenceburg	The Lawrenceburg National Bank	Chairman, President, Vice President or Cashier
Lebanon	Kentucky National Bank of Marion County	Chairman, President, Vice President or Cashier
Lebanon	The Citizens National Bank of Lebanon	President or Cashier
Lebanon	The Farmers National Bank of Lebanon	Chairman, President, Vice President or Cashier
Mayfield	The First National Bank of Mayfield	Chairman, President, Vice President or Cashier
Radcliff	West Point National Bank	
Russellville	The Citizens National Bank of Russellville	Chairman, President, Vice President or Cashier
Scottsville	The Farmers National Bank of Scottsville	President or Cashier

MISSISSIPPI

Cleveland	First National Bank of Bolivar County	Chairman, President, Vice President or Cashier
Rosedale	First National Bank	Chairman, President, Vice President or Cashier

MISSOURI

Annapolis	First National Bank of Annapolis	Chairman, President, Vice President or Cashier
Ava	Douglas County National Bank	Chairman, President, Vice President or Cashier
Bloomfield	Mercantile First County Bank National Association	Chairman or President
California	The Moniteau National Bank of California	Chairman, President, Vice President or Cashier
Camdenton	First National Bank	Chairman, President, Vice President or Cashier
Caruthersville	The National Bank of Caruthersville	Chairman, President, Vice President or Cashier
Cassville	Boatmen's National Bank of Cassville	Chairman or President
Cassville	Commerce Bank of Barry County, National Association	Chairman, President, Vice President or Cashier
Crane	Stone County National Bank	Chairman, President, Vice President or Cashier
Cuba	First Community National Bank of Crawford County	Chairman, President, Vice President or Cashier
Doniphan	Mercantile First National Bank of Doniphan	Chairman, President, Vice President or Cashier
Farmington	Commerce Bank of St. Francois County, National Association	Chairman, President, Vice President or Cashier
Fulton	First National Bank of Callaway County	Chairman, President, Vice President or Cashier
Hannibal	Commerce Bank of Hannibal, National Association	Chairman, President, Vice President or Cashier

MISSOURI (continued)

CITY	NAME OF BANK	VOTING OFFICER DESIGNATED BY MEMBER BANK
Hannibal	Farmers and Merchants Bank	Chairman, President, Vice President or Cashier
Hannibal	The Hannibal National Bank	Cashier
Jefferson City	Missouri Independent Bank	Chairman, President, Vice President or Cashier
Kahoka	Commerce Bank of Kahoka, National Association	Chairman, President, Vice President or Cashier
Kennett	Kennett National Bank	Chairman, President, Vice President or Cashier
Lake Ozark	Ozarks National Bank	Chairman, President, Vice President or Cashier or Chief Executive Officer
Lebanon	Boatmen's National Bank of Lebanon	Chairman, President, Vice President or Cashier
Lebanon	Commerce Bank of Lebanon, National Association	Chairman, President, Vice President or Cashier
Malden	First National Bank of Malden	Chairman, President, Vice President or Cashier
Maplewood	Citizens National Bank of Greater St. Louis	Chairman, Vice Chairman, President, Vice President or Cashier
Mexico	The First National Bank of Mexico	Chairman, President, Vice President or Cashier
Moberly	Bank of Cairo and Moberly	Cashier
Monett	The First National Mercantile Bank of Monett	Chairman, President, Vice President or Cashier
Monroe City	Monroe City Bank	Chairman, President, Vice President or Cashier
Montgomery City	The First National Mercantile Bank of Montgomery City	Chairman, President, Vice President or Cashier
Mount Vernon	The First National Bank of Mount Vernon	Chairman, President, Vice President or Cashier
Mountain Grove	Boatmen's Mountain Grove National Bank	Chairman, President, Senior Vice President, Vice President, Cashier or Assistant Cashier
New Haven	Citizens Bank of New Haven	Chairman, President, Vice President or Cashier
Nixa	Commerce Bank-Nixa, National Association	Chairman, President, Vice President or Cashier
Ozark	Landmark Bank of Ozark, National Association	Chairman, President, Vice President or Cashier
Pacific	Pacific National Bank	President
Paris	The Paris National Bank	Chairman, President, Vice President or Cashier
Paris	United Missouri Bank of Paris	Chairman, President, Vice President or Cashier
Republic	First National Bank	Chairman, President, Vice President or Cashier
St. Louis	Gateway National Bank of St. Louis	
St. Robert	First State Bank of St. Robert	Chairman, President, Vice President or Cashier
Ste. Genevieve	Bank of Ste. Genevieve	Chairman, President, Vice President or Cashier
Salem	The First National Bank of Salem	President or Cashier
Sikeston	First National Bank of Sikeston	Chairman, President, Vice President or Cashier
Vandalia	Boatmen's Bank of Vandalia	Chairman, President, Vice President or Cashier
Warrenton	Commerce-Warren County Bank	Chairman, President, Vice President or Cashier

TENNESSEE

Jackson	First National Bank of Jackson	President
Selmer	First National Bank of Selmer	Chairman, President, Vice President or Cashier
Union City	Sovran Bank/Union City	Chairman, President, Vice President or Cashier

ELECTION

**Chairman of the Board
Federal Reserve Bank of St. Louis
Post Office Box 442
Saint Louis, Missouri 63166**

**Certificate of Nomination for Class A Director
Federal Reserve Bank of St. Louis**

Group No. 3

Chairman, Board of Directors
Federal Reserve Bank of St. Louis

At a meeting of the board of directors of the _____
(NAME OF BANK)

(CITY) (STATE)

duly called and held on the _____ day of _____, 1989,
on motion duly made and seconded, it was

“RESOLVED, That _____,

of _____,

whose occupation is _____,

be, and is hereby nominated as a candidate for director of Class A of the Federal Reserve Bank of St. Louis, and the Cashier (or other authorized officer) is hereby authorized, empowered, and directed to certify this nomination to the Chairman of the Board of Directors of the Federal Reserve Bank of St. Louis, in accordance with the provisions of Section 4 of the Federal Reserve Act.”



I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SIGNATURE)

(NAME AND TITLE OF AUTHORIZED OFFICER)