

FEDERAL RESERVE BANK OF ST. LOUIS
P. O. Box 442
ST. LOUIS, MISSOURI 63166

November 1, 1978

RESULTS OF ELECTION

To the Member Banks of the
Eighth Federal Reserve District:

The election of directors of the Federal Reserve Bank of St. Louis to succeed Mr. Wm. E. Weigel, Class A director, and Mr. Tom K. Smith, Jr., Class B director, whose terms end December 31, 1978, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 8, 1978.

The results of the election are as follows:

Mr. George M. Ryrie, President and Chief Executive Officer, First National Bank & Trust Company, Alton, Illinois, was elected by member banks in Group 2 as a Class A director.

Mr. Tom K. Smith, Jr., Senior Vice President, Monsanto Company, St. Louis, Missouri, was reelected by member banks in Group 1 as a Class B director.

Each director was chosen for a term of three years to begin January 1, 1979.

ARMAND C. STALNAKER

Chairman of the Board

News Release



Federal Reserve Bank of St. Louis

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FOR FURTHER INFORMATION
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FOR IMMEDIATE RELEASE

St. Louis, Mo. (November 1, 1978) -- George M. Ryrie, a bank executive from Alton, Illinois, has been elected to the board of directors of the Federal Reserve Bank of St. Louis, and Tom K. Smith, Jr., an executive with the Monsanto Company in St. Louis, has been reelected to the board. The announcements were made today by board chairman Armand C. Stalnaker.

Mr. Ryrie is president, board member, and chief executive officer of the First National Bank & Trust Company of Alton. He is also president and board member of First Illinois Bancshares Corporation, chairman of the board of Midwest Information Processors Corporation, and chairman of the board of Airport National Bank in Bethalto, Illinois. He will be one of three board members classified as "Class A" directors who represent member banks in the Eighth Federal Reserve District, the district served by the Federal Reserve Bank of St. Louis.

A native of St. Louis and a 1943 Haverford College graduate, Mr. Ryrie is active in numerous civic and professional organizations, including the Greater Alton Chamber of Commerce, United Way, Association for Modern Banking in Illinois, and Mid-America Payment Exchange.

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Mr. Smith, also a St. Louis native, was educated at Williams College and is presently senior vice president of the Monsanto Company. He also serves as a member of that firm's board of directors and corporate administrative committee. He has been a director of the Federal Reserve Bank of St. Louis since November, 1974. His civic and professional activities include involvement in the Missouri Botanical Garden, United Way, Manufacturing Chemists Association, Loretto Hilton Theatre, Inc., St. Louis Municipal Opera, and St. Louis Symphony Society.

Mr. Smith is one of three "Class B" directors who are engaged in professional pursuits other than banking. Both Class A and Class B directors are elected by member banks in the Reserve Bank's district. The final three members of the board, known as "Class C" directors, are appointed by the Board of Governors of the Federal Reserve System. Mr. Ryrie and Mr. Smith will begin their three-year terms on January 1, 1979.

The Federal Reserve Bank of St. Louis is one of 12 regional Federal Reserve Districts and performs regulatory and supervisory functions for banks in all or portions of seven states. With headquarters in St. Louis, it operates branch offices in Little Rock, Louisville, and Memphis.

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