

FEDERAL RESERVE BANK OF ST. LOUIS  
P. O. Box 442  
ST. LOUIS, MISSOURI 63166

**ELECTION OF DIRECTORS**  
**NOMINATION PROCEDURES**

September 8, 1978

*To the Member Banks of the  
Eighth Federal Reserve District:*

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank, whose terms expire December 31, 1978:

Class A Director, Wm. E. Weigel  
Executive Vice President  
and Chief Executive Officer  
First National Bank and Trust Company  
Centralia, Illinois

Class B Director, Tom K. Smith, Jr.  
Senior Vice President  
Monsanto Company  
St. Louis, Missouri

Mr. Wm. E. Weigel, Class A Director, was elected by banks in Group 2, and his successor will be chosen by banks in this group. Group 2 consists of banks having capital and surplus of over \$1,000,000, but under \$4,000,000.

Mr. Weigel, who has served as a Class A Director since January 1, 1973, has respectfully requested that his name not be placed in nomination for reelection.

Mr. Tom K. Smith, Jr., who has served as a Class B Director since November 6, 1974, was elected by banks in Group 1, and his successor will be chosen by banks in this group. Group 1 consists of banks having capital and surplus of \$4,000,000 and over.

The banks comprising Groups 1 and 2 are listed on the following pages.

The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank in Group 1 is permitted to nominate one candidate for Class B Director and each bank in Group 2 is permitted to nominate one candidate for Class A Director.\* The nominations must be made by resolution of the Board of Directors and certified to me on or before October 6, 1978. A form for this purpose is enclosed. On October 13, 1978, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The ballot must be cast within fifteen days after receipt. The polls will open at 9 a.m. on October 17, 1978, and close at 2 p.m. on November 1, 1978. At that time the ballot box will be opened in the Board Room of this bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each member bank which has not designated an officer, or officers, for the purpose of signing the ballot, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

While the banks in Group 3 will not vote in this election, this circular is sent to them without forms for their information.

Very truly yours,

ARMAND C. STALNAKER

Chairman of the Board

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\* Section 4 of the Federal Reserve Act contains the following provisions: "Class A shall consist of three members, who shall be chosen by and be representative of the stock-holding banks." "No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director." "Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director." "No director of Class B shall be an officer, director, or employee of any bank." "No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, provides that Class B shall consist of three members, who shall be chosen to represent the public and be elected "with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor, and consumers."

On June 2, 1978 the Board of Governors restated its long-standing policy that activity which might be interpreted as associating the Federal Reserve with any political party or political activity is inconsistent with service as a bank director.

# GROUP 1

Consisting of member banks having capital and surplus of \$4,000,000 and over.

Banks in this group elect one Class B Director

## ARKANSAS

CITY	NAME OF BANK	VOTING OFFICER
El Dorado . . . . .	The First National Bank of El Dorado . . . . .	Chairman, President, Vice President or Cashier
Fort Smith . . . . .	The City National Bank of Fort Smith . . . . .	President
Fort Smith . . . . .	The First National Bank of Fort Smith . . . . .	Chairman, President, Vice President or Cashier
Fort Smith . . . . .	The Merchants National Bank of Fort Smith . . . . .	Chairman, President, Vice President or Cashier
Hot Springs . . . . .	Arkansas Bank and Trust Company . . . . .	Chairman, Vice Chairman, President, Vice President or Cashier
Hot Springs . . . . .	First National Bank of Hot Springs . . . . .	Chairman, President, Vice President or Cashier
Little Rock . . . . .	The Commercial National Bank of Little Rock . . . . .	Chairman, Vice Chairman, President, Executive Vice President, Vice President or Cashier
Little Rock . . . . .	The First National Bank in Little Rock . . . . .	Chairman, President or Cashier
Little Rock . . . . .	Union National Bank of Little Rock . . . . .	Chairman, President, or Executive Vice President
Little Rock . . . . .	Worthen Bank & Trust Company, National Association . . . . .	Chairman, Vice Chairman or President
Pine Bluff . . . . .	National Bank of Commerce of Pine Bluff . . . . .	President or Vice President
Pine Bluff . . . . .	Simmons First National Bank of Pine Bluff . . . . .	Chairman, President, Vice President or Cashier
Texarkana . . . . .	The State First National Bank of Texarkana . . . . .	Chairman, President, Vice President or Cashier

## ILLINOIS

Belleville . . . . .	Belleville National Savings Bank . . . . .	Chairman, President, First Vice President or Cashier
Belleville . . . . .	First National Bank of Belleville . . . . .	Chairman, President, Vice President or Cashier
Granite City . . . . .	First-Granite City National Bank . . . . .	Chairman, President or Cashier
Jacksonville . . . . .	Elliott State Bank . . . . .	Chairman, President, Vice President or Cashier

## INDIANA

Evansville . . . . .	The Citizens National Bank of Evansville . . . . .	Chairman, President, Vice President or Cashier
Evansville . . . . .	The National City Bank of Evansville . . . . .	Chairman, President, Vice President or Cashier
Evansville . . . . .	Old National Bank in Evansville . . . . .	Chairman, President, Vice President or Cashier
Vincennes . . . . .	The American National Bank of Vincennes . . . . .	Chairman, President, Vice President or Cashier

## KENTUCKY

Elizabethtown . . . . .	First Hardin National Bank & Trust . . . . .	President and Chief Executive Officer
Hopkinsville . . . . .	Planters Bank & Trust Co. . . . .	Chairman, President, Vice President or Cashier
Louisville . . . . .	Citizens Fidelity Bank and Trust Company . . . . .	Chairman, Vice Chairman, President, Vice President or Cashier
Louisville . . . . .	First Kentucky Trust Company . . . . .	Chairman, President, Vice President or Cashier
Louisville . . . . .	First National Bank of Louisville . . . . .	Chairman, President, Vice President or Cashier
Louisville . . . . .	Liberty National Bank and Trust Company of Louisville . . . . .	Chairman, President, Vice President or Cashier
Louisville . . . . .	Louisville Trust Bank, Inc. . . . .	Chairman, President, Vice President or Cashier
Owensboro . . . . .	The Owensboro National Bank . . . . .	Chairman, President, Vice President or Cashier
Paducah . . . . .	The Peoples First National Bank & Trust Company of Paducah . . . . .	President or Vice President

## MISSISSIPPI

Columbus . . . . .	First-Columbus National Bank . . . . .	Chairman, President, Vice President or Cashier
Greenville . . . . .	The First National Bank of Greenville . . . . .	President, Vice President or Cashier

**MISSISSIPPI (Continued)**

CITY	NAME OF BANK	VOTING OFFICER
Starkville . . . . .	National Bank of Commerce of Mississippi . . . . .	Chairman, Vice Chairman, Chairman of Executive Committee, President, Vice President or Cashier
Tupelo . . . . .	First Citizens National Bank . . . . .	Chairman, President, Vice President or Cashier

**MISSOURI**

Afton . . . . .	Gravois Bank . . . . .	Chairman, President, Vice President or Cashier
Columbia . . . . .	The Boone County National Bank of Columbia . . . . .	Chairman, President, Vice President or Cashier
Lemay . . . . .	Lemay Bank and Trust Company . . . . .	President or Vice President
St. Louis . . . . .	The Boatmen's National Bank of St. Louis . . . . .	Chairman, President, Vice President or Cashier
St. Louis . . . . .	Commerce Bank of St. Louis, National Association . . . . .	Chairman, President, Vice President or Cashier
St. Louis . . . . .	First National Bank in St. Louis . . . . .	Chairman, President or Executive Vice President
St. Louis . . . . .	Lindell Trust Company . . . . .	President, Executive Vice President or Vice President
St. Louis . . . . .	Manchester Bank of St. Louis . . . . .	Chairman, President, Vice President or Cashier
St. Louis . . . . .	Manufacturers Bank & Trust Company of St. Louis . . . . .	Chairman, President, Vice President or Cashier
St. Louis . . . . .	Mercantile Trust Company National Association . . . . .	Chairman, President or Senior Vice President
St. Louis . . . . .	Southwest Bank of St. Louis . . . . .	Chairman, President, Vice President or Cashier
St. Louis . . . . .	Tower Grove Bank and Trust Company . . . . .	Chairman, President, Executive Vice President, Vice President or Cashier
Springfield . . . . .	Boatmen's Union National Bank . . . . .	Chairman, President, Vice President or Cashier

**TENNESSEE**

Dyersburg . . . . .	First-Citizens National Bank of Dyersburg . . . . .	Chairman, President, Vice President or Cashier
Memphis . . . . .	Commerce Union Bank of Memphis . . . . .	Chairman, President, Vice President or Cashier
Memphis . . . . .	First Tennessee Bank N.A. . . . .	Chairman, President, Executive Vice President or Cashier
Memphis . . . . .	National Bank of Commerce . . . . .	Chairman, President, Vice President or Cashier
Memphis . . . . .	Union Planters National Bank of Memphis . . . . .	Chairman, President, Vice President or Cashier

## GROUP 2

Consisting of member banks having capital and surplus of over \$1,000,000, but under \$4,000,000.

### Banks in this group elect one Class A Director

#### ARKANSAS

CITY	NAME OF BANK	VOTING OFFICER
Batesville	The Citizens Bank	Chairman, President, Vice President or Cashier
Batesville	First National Bank	Chairman, President, Vice President or Cashier
Berryville	The First National Bank of Berryville	Chairman, President, Vice President or Cashier
Blytheville	The Farmers Bank & Trust Co.	Chairman, President, Vice President or Cashier
Blytheville	The First National Bank in Blytheville	Chairman, President, Vice President or Cashier
Brinkley	First National Bank of Brinkley	Chairman, President, Vice President or Cashier
Camden	First National Bank of Camden	Chairman, President, Vice President or Cashier
Conway	The First National Bank of Conway	President
Crossett	First National Bank of Crossett	Chairman, President, Vice President or Cashier
DeQueen	The First National Bank of DeQueen	President
El Dorado	National Bank of Commerce of El Dorado	President
Fayetteville	The First National Bank of Fayetteville	President, Vice President or Cashier
Fayetteville	McIlroy Bank & Trust	Chairman, President, Vice President, Cashier or Trust Officer
Fayetteville	Northwest National Bank	Chairman, President, Vice President or Cashier
Forrest City	First National Bank of Eastern Arkansas	Chairman, President, Vice President or Cashier
Green Forest	The First National Bank in Green Forest	President, Vice President or Cashier
Harrison	The First National Bank in Harrison	Chairman, President, Vice President or Cashier
Helena	First National Bank of Phillips County	Chairman, Vice Chairman, President, Vice President or Cashier
Helena	Helena National Bank	Chairman, President, Vice President or Cashier
Hope	The Citizens National Bank of Hope	Chairman, President, Vice President or Cashier
Hope	The First National Bank of Hope	President
Hot Springs	Grand National Bank	Chairman, President, Vice President or Cashier
Huntsville	The First National Bank of Huntsville	Chairman, President, Vice President or Cashier
Little Rock	Metropolitan National Bank	President
Magnolia	First National Bank of Magnolia	President or Cashier
Mountain Home	First National Bank & Trust Co. of Mountain Home	Chairman, President, Vice President or Cashier
Nashville	The First National Bank of Nashville	President or Cashier
North Little Rock	First American National Bank	Chairman, President, Vice President or Cashier
Osceola	First National Bank in Osceola	Chairman, President, Vice President or Cashier
Paragould	First National Bank	Chairman, President, Vice President or Cashier
Russellville	First National Bank of Russellville	President or Executive Vice President
Russellville	Peoples Bank and Trust Company	Chairman, President, Vice President or Cashier
Searcy	First National Bank	Chairman, President, Vice President or Cashier
Siloam Springs	First National Bank	Chairman, President, Vice President or Cashier
Springdale	The First National Bank of Springdale	Chairman, President, Vice President or Cashier
Stuttgart	First National Bank in Stuttgart	Chairman, President, Vice President or Cashier
Texarkana	Commercial National Bank of Texarkana	Chairman, President, Vice President or Cashier
Walnut Ridge	First National Bank of Lawrence County at Walnut Ridge	Chairman, President, Vice President or Cashier
West Memphis	First National Bank in West Memphis	Chairman, President, Vice President or Cashier
Wynne	The First National Bank of Wynne	President

#### ILLINOIS

Alton	First National Bank & Trust Company	Chairman, President, Vice President or Cashier
Carbondale	First National Bank and Trust Company	Chairman, President, Vice President or Cashier
Carlinville	The Farmers & Merchants National Bank of Carlinville	Chairman, President, Vice President or Cashier
Centralia	First National Bank and Trust Company	Chairman, President, Vice President or Cashier
Centralia	The Old National Bank of Centralia	President, Vice President or Cashier
Chester	Buena Vista National Bank of Chester	Chairman, President, Vice President or Cashier
DuQuoin	DuQuoin State Bank	Chairman, President, Vice President or Cashier
East St. Louis	First National Bank at East St. Louis	Chairman, President, Vice President or Cashier
Edwardsville	The Bank of Edwardsville	Chairman, President, Vice President or Cashier
Edwardsville	Edwardsville National Bank and Trust Company	President
Effingham	Effingham State Bank	Chairman, President, Vice President, Cashier or Assistant Cashier

**ILLINOIS (Continued)**

<b>CITY</b>	<b>NAME OF BANK</b>	<b>VOTING OFFICER</b>
Effingham . . . . .	The First National Bank of Effingham . . . . .	Chairman, President, Vice President or Cashier
Fairfield . . . . .	The Fairfield National Bank . . . . .	Chairman, President, Vice President or Cashier
Harrisburg . . . . .	The First National Bank of Harrisburg . . . . .	President, Vice President or Cashier
Highland . . . . .	The First National Bank of Highland . . . . .	Chairman, President, Vice President or Cashier
Hillsboro . . . . .	The Hillsboro National Bank . . . . .	Chairman, President, Vice President or Cashier
Hillsboro . . . . .	Montgomery County National Bank . . . . .	President, Vice President or Cashier
Jacksonville . . . . .	First National Bank of Jacksonville . . . . .	President, Vice President or Cashier
Newton . . . . .	The First National Bank in Newton . . . . .	Chairman, President, Vice President or Cashier
O'Fallon . . . . .	The First National Bank of O'Fallon . . . . .	Chairman, President, Vice President or Cashier
Olney . . . . .	First National Bank in Olney . . . . .	Chairman, President, Vice President or Cashier
Pittsfield . . . . .	The First National Bank of Pittsfield . . . . .	Cashier
Quincy . . . . .	The First National Bank and Trust Company of Quincy . . . . .	Chairman, President, Vice President or Cashier
Robinson . . . . .	The First National Bank in Robinson . . . . .	Chairman, President, Vice President or Cashier
Salem . . . . .	The Salem National Bank . . . . .	President, Vice President, Cashier or Assistant Cashier
Steeleville . . . . .	First National Bank of Steeleville . . . . .	Chairman, President, Vice President or Cashier
Vandalia . . . . .	The Farmers and Merchants Bank of Vandalia . . . . .	Chairman, President, Vice President or Cashier
Wood River . . . . .	The First National Bank of Wood River . . . . .	Chairman, President, Vice President or Cashier

**INDIANA**

Bedford . . . . .	The Bedford National Bank . . . . .	Chairman, President, Vice President or Cashier
Bedford . . . . .	The Citizens National Bank of Bedford . . . . .	President or Cashier
Boonville . . . . .	Warrick National Bank of Boonville . . . . .	Chairman, President, Vice President or Cashier
Cannelton . . . . .	First-Cannelton National Bank . . . . .	Chairman, President, Vice President or Cashier
Charlestown . . . . .	First Bank of Charlestown . . . . .	Chairman, President, Vice President or Cashier
French Lick . . . . .	The Springs Valley National Bank . . . . .	Chairman, President, Vice President or Cashier
Huntingburg . . . . .	The First National Bank of Huntinburg . . . . .	Chairman, President, Vice President or Cashier
Mount Vernon . . . . .	The Posey County National Bank, Mount Vernon . . . . .	Chairman, President, Vice President or Cashier
Petersburg . . . . .	The Citizens State Bank of Petersburg . . . . .	President, Vice President or Cashier
Princeton . . . . .	The Farmers National Bank of Princeton . . . . .	President or Cashier
Salem . . . . .	The State Bank of Salem . . . . .	President or Cashier
Scottsburg . . . . .	The Scott County State Bank . . . . .	Chairman, President, Vice President or Cashier
Sellersburg . . . . .	Sellersburg State Bank . . . . .	Vice President or Cashier
Seymour . . . . .	The Seymour National Bank . . . . .	Chairman, President, Vice President or Cashier
Tell City . . . . .	The Citizens National Bank of Tell City . . . . .	Cashier
Tell City . . . . .	The Tell City National Bank . . . . .	Chairman, President, Vice President or Cashier
Washington . . . . .	The Peoples National Bank and Trust Company of Washington . . . . .	Chairman, President, Vice President or Cashier

**KENTUCKY**

Bowling Green . . . . .	The American National Bank and Trust Company of Bowling Green . . . . .	Chairman, President, Vice President or Cashier
Bowling Green . . . . .	The Citizens National Bank of Bowling Green . . . . .	Chairman, President, Vice President or Cashier
Campbellsville . . . . .	Citizens Bank & Trust Company . . . . .	Chairman, President, Vice President or Cashier
Danville . . . . .	The Citizens National Bank of Danville . . . . .	Chairman, President, Vice President or Cashier
Danville . . . . .	The Farmers National Bank of Danville . . . . .	President, Vice President or Cashier
Fort Knox . . . . .	Fort Knox National Bank . . . . .	Chairman, President, Vice President or Cashier
Glasgow . . . . .	The New Farmers National Bank of Glasgow . . . . .	Chairman, President, Vice President or Cashier
Henderson . . . . .	Ohio Valley National Bank of Henderson . . . . .	Chairman, President, Vice President or Cashier
Hodgenville . . . . .	The Lincoln National Bank of Hodgenville . . . . .	Chairman, President, Vice President or Cashier
Mayfield . . . . .	The First National Bank of Mayfield . . . . .	Chairman, President, Vice President or Cashier
Morganfield . . . . .	The Morganfield National Bank . . . . .	President, Vice President or Cashier
Russell Springs . . . . .	The First National Bank of Russell Springs . . . . .	Chairman, President, Vice President or Cashier
Scottsville . . . . .	The Farmers National Bank of Scottsville . . . . .	President or Cashier

**MISSISSIPPI**

Clarksdale . . . . .	First National Bank of Clarksdale . . . . .	Chairman, President, Vice President or Cashier
Columbus . . . . .	Citizens National Bank of Columbus . . . . .	Chairman, President, Vice President or Cashier
Columbus . . . . .	Merchants & Farmers Bank . . . . .	President

**MISSISSIPPI (Continued)**

<b>CITY</b>	<b>NAME OF BANK</b>	<b>VOTING OFFICER</b>
Corinth . . . . .	National Bank of Commerce of Corinth . . . . .	Chairman, President, Vice President or Cashier
Lexington . . . . .	First National Bank of Holmes County. . . . .	Chairman, President, Vice President or Cashier
New Albany . . . . .	First National Bank . . . . .	Chairman, President, Vice President or Cashier
Oxford . . . . .	The First National Bank of Oxford . . . . .	Chairman, President, Vice President or Cashier
Pontotoc . . . . .	The First National Bank of Pontotoc. . . . .	Chairman, President, Vice President or Cashier
West Point . . . . .	The First National Bank of West Point . . . . .	Chairman, President, Vice President or Cashier

**MISSOURI**

Cape Girardeau . . . . .	The First National Bank of Cape Girardeau . . . . .	Chairman, President, Vice President or Cashier
Clayton . . . . .	The First National Bank of Clayton. . . . .	Chairman, President, Vice President or Cashier
Columbia . . . . .	Commerce Bank of Columbia, National Association . . . . .	Chairman, President, Vice President or Cashier
Columbia . . . . .	First National Bank and Trust Company . . . . .	Chairman, President, Vice President or Cashier
Farmington . . . . .	Mercantile Bank of Farmington . . . . .	Chairman, President, Vice President or Cashier
Fulton . . . . .	The Callaway Bank . . . . .	President, Vice President or Cashier
Jackson . . . . .	Jackson Exchange Bank and Trust Company . . . . .	Chairman, President, Vice President or Cashier
Jefferson City . . . . .	The Exchange National Bank of Jefferson City . . . . .	Chairman, President, Vice President or Cashier
Kirkwood . . . . .	Commerce Bank of Kirkwood . . . . .	Chairman, President, Vice President or Cashier
Ladue . . . . .	Ladue-Innerbelt Bank and Trust Company. . . . .	President, Vice President or Treasurer
Ladue . . . . .	Mark Twain National Bank . . . . .	Chairman, President, Vice President or Cashier
Lebanon . . . . .	Commerce Bank of Lebanon. . . . .	Chairman, President, Vice President or Cashier
Mexico . . . . .	Commerce Bank of Mexico . . . . .	Chairman, President, Vice President or Cashier
Moberly. . . . .	City Bank and Trust Company of Moberly. . . . .	Chairman, President, Cashier or Assistant Cashier
Moberly. . . . .	Commerce Bank of Moberly . . . . .	Chairman, President, Vice President or Cashier
Poplar Bluff . . . . .	First National Bank of Poplar Bluff. . . . .	Executive Vice President
St. Charles . . . . .	The First National Bank of Saint Charles. . . . .	President
St. Charles . . . . .	First State Bank of St. Charles, Missouri . . . . .	President, Vice President or Cashier
St. Louis . . . . .	American National Bank in St. Louis . . . . .	Chairman, President, Vice President or Cashier
St. Louis . . . . .	South Side National Bank in St. Louis . . . . .	Chairman, President, Vice President or Cashier
St. Louis . . . . .	United Missouri Bank of St. Louis, National Association. . . . .	Chairman, President, Vice President or Cashier
St. Louis County. . . . .	Mercantile National Bank of St. Louis County. . . . .	Chairman, President, Vice President or Cashier
Sikeston . . . . .	The First National Bank of Sikeston. . . . .	Chairman, President, Vice President or Cashier
Springfield . . . . .	American National Bank in Springfield. . . . .	Chairman, President, Vice President or Cashier
Vandalia . . . . .	Vandalia State Bank . . . . .	Chairman, President, Vice President or Cashier
Washington . . . . .	Franklin County Mercantile Bank . . . . .	Chairman, President, Vice President or Cashier
West Plains . . . . .	The First National Bank of West Plains . . . . .	Chairman, President, Vice President or Cashier

**TENNESSEE**

Humboldt . . . . .	The First National Bank of Gibson County. . . . .	Chairman, President, Vice President or Cashier
Jackson . . . . .	The First National Bank of Jackson . . . . .	Chairman, President, Vice President or Cashier
Jackson . . . . .	The National Bank of Commerce of Jackson. . . . .	Chairman, President, Vice President or Cashier
Jackson . . . . .	The Second National Bank of Jackson . . . . .	Chairman, President, Vice President or Cashier
Lexington. . . . .	The First National Bank of Lexington. . . . .	President
Memphis . . . . .	City National Bank of Memphis . . . . .	Chairman, President, Vice President or Cashier
Union City . . . . .	Old & Third National Bank of Union City . . . . .	Chairman, President, Vice President or Cashier