

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442
ST. LOUIS, MISSOURI 63166

November 2, 1977

RESULTS OF ELECTION

To the Member Banks of the
Eighth Federal Reserve District:

The election of directors of the Federal Reserve Bank of St. Louis to succeed Mr. Donald N. Brandin, Class A director, and Mr. Ralph C. Bain, Class B director, whose terms end December 31, 1977, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 9, 1977.

The results of the election are as follows:

Mr. Donald N. Brandin, Chairman of the Board and President, The Boatmen's National Bank of St. Louis, St. Louis, Missouri, was reelected by member banks in Group 1 as a Class A director.

Mr. Ralph C. Bain, Vice President, Wabash Plastics, Inc., Evansville, Indiana, was reelected by member banks in Group 3 as a Class B director.

Each director was chosen for a term of three years to begin January 1, 1978.

EDWARD J. SCHNUCK

Chairman of the Board

News Release



Federal Reserve Bank of St. Louis

St. Louis, Missouri 63166
Telephone 314 / 421-1700

FOR FURTHER INFORMATION
CONTACT - Ruth A. Bryant
314-444-8311

FOR IMMEDIATE RELEASE

St. Louis, Mo., November 2, 1977 -- Donald N. Brandin, St. Louis, and Ralph C. Bain, Evansville, Ind., have been reelected to the board of directors of the Federal Reserve Bank of St. Louis, Edward J. Schnuck, chairman of the St. Louis Reserve Bank's board of directors announced today.

Both Mr. Brandin, who is a Class A director, and Mr. Bain, who is a Class B director, have served on the bank's board since January 1975. Each will begin his second three-year term in January 1978.

Mr. Brandin is chairman of the board and president of The Boatmen's National Bank of St. Louis and chairman of the board and chief executive officer of Boatmen's Bancshares, Inc.

Mr. Bain is vice president of Wabash Plastics, Evansville, Ind.

The board of directors of the Federal Reserve Bank consists of nine members. Three members, called Class A directors, represent member banks in the Eighth Federal Reserve District, the district served by the Federal Reserve Bank of St. Louis. Three members, called Class B directors, are engaged in pursuits other than banking. Both Class A and Class B directors

are elected by member banks in the Reserve Bank's district. The final three members of the board, called Class C directors, are appointed by the Board of Governors of the Federal Reserve System.

* * *