

FEDERAL RESERVE BANK OF ST. LOUIS
P. O. Box 442
ST. LOUIS, MISSOURI 63166

ELECTION OF DIRECTORS
NOMINATION PROCEDURES

September 15, 1972

*To the Member Banks of the
Eighth Federal Reserve District:*

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank, whose terms expire December 31, 1972:

Class A Director, Cecil W. Cupp, Jr.
President
Arkansas Bank and Trust Company
Hot Springs, Arkansas

Class B Director, Edward J. Schnuck
Chairman of the Board
Schnuck Markets, Inc.
Bridgeton, Missouri

Mr. Cecil W. Cupp, Jr., Class A Director, was elected by banks in Group 2, and his successor will be chosen by the banks in this group. Group 2 consists of banks having capital and surplus of \$700,000 and over, but under \$2,500,000.

Mr. Cupp, who has served as a Class A Director since January 1, 1967, has respectfully requested that his name not be placed in nomination for reelection.

Mr. Edward J. Schnuck, who has served as a Class B Director since January 1, 1970, was elected by banks in Group 1, and his successor will be chosen by the banks in this group. Group 1 consists of banks having capital and surplus of \$2,500,000 and over.

The banks comprising Groups 1 and 2 are listed on the following pages.

The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank in Group 1 is permitted to nominate one candidate for Class B Director and each bank in Group 2 is permitted to nominate one candidate for Class A Director.* The nominations must be made by resolution of the Board of Directors and certified to me on or before October 13, 1972. A form for this purpose is enclosed. On October 20, 1972, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The ballot must be cast within fifteen days after receipt. The polls will open at 9 a.m. on October 24, 1972, and close at 2 p.m. on November 8, 1972. At that time the ballot box will be opened in the Board Room of this bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each member bank which has not designated an officer, or officers, for the purpose of signing the ballot, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

While the banks in Group 3 will not vote in this election, this circular is sent to them without forms for their information.

Very truly yours

FREDERIC M. PEIRCE

Chairman of the Board

* Section 4 of the Federal Reserve Act contains the following provisions: "Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks." "No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director." "Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director." "Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit." "No director of Class B shall be an officer, director, or employee of any bank." "No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks." Under interpretations of the Board of Governors of the Federal Reserve System, a person whose sole occupation is that of officer of an insurance company or of a savings and loan association is not eligible for election as a Class B director of a Federal Reserve Bank.

GROUP 1

Consisting of member banks having capital and surplus of \$2,500,000 and over.

Banks in this group elect one Class B Director

ARKANSAS

CITY	NAME OF BANK	VOTING OFFICER
Blytheville	The Farmers Bank & Trust Co.	Chairman, President, Vice President or Cashier
El Dorado	The First National Bank of El Dorado	Chairman, President, Vice President or Cashier
Fort Smith	The First National Bank of Fort Smith	Chairman, President, Vice President or Cashier
Fort Smith	The Merchants National Bank of Fort Smith	President, Vice President or Cashier
Hot Springs	Arkansas Bank and Trust Company	President, Vice President or Cashier
Little Rock	The Commercial National Bank of Little Rock	President, Executive Vice President, Vice President or Cashier
Little Rock	The First National Bank in Little Rock	Chairman, President, Vice President or Cashier
Little Rock	Union National Bank of Little Rock	Chairman, President, Vice President, Cashier or Secretary
Little Rock	Worthen Bank & Trust Company	Chairman, President or Vice President
North Little Rock	First American National Bank	Chairman, President, Vice President or Cashier
Pine Bluff	National Bank of Commerce of Pine Bluff	Chairman, President or Vice President
Pine Bluff	Simmons First National Bank of Pine Bluff	Chairman, President, Vice President or Cashier
Texarkana	The State First National Bank of Texarkana	President, Vice President or Cashier

ILLINOIS

Alton	First National Bank & Trust Company in Alton	Chairman, President, Vice President or Cashier
Belleville	Belleville National Savings Bank	Chairman, President, First Vice President or Cashier
Belleville	The First National Bank of Belleville	Chairman, President, Vice President, Cashier or Assistant Cashier
East St. Louis	The Southern Illinois National Bank of East St. Louis	President, Vice President or Cashier
National Stock Yards	The National Stock Yards National Bank of National City	Chairman, President, Vice President or Cashier

INDIANA

Evansville	The Citizens National Bank of Evansville	Chairman, President, Vice President or Cashier
Evansville	The National City Bank of Evansville	Chairman, President, Vice President or Cashier
Evansville	Old National Bank in Evansville	Chairman, President, Vice President or Cashier
Vincennes	The American National Bank of Vincennes	Chairman, President, Vice President or Cashier

KENTUCKY

Elizabethtown	The First-Hardin National Bank of Elizabethtown	Chairman, President, Vice President or Cashier
Hopkinsville	Planters Bank & Trust Co.	Chairman, President, Vice President or Cashier
Louisville	Citizens Fidelity Bank and Trust Company	Chairman
Louisville	First National Bank of Louisville	Chairman, President, Vice President or Cashier
Louisville	The Kentucky Trust Company	Chairman, President, Vice President or Cashier
Louisville	Liberty National Bank and Trust Company of Louisville	Chairman, President, Vice President or Cashier
Louisville	The Louisville Trust Company	Chairman, President, Vice President or Treasurer
Owensboro	The Owensboro National Bank	Chairman, President, Vice President or Cashier
Paducah	The Peoples First National Bank & Trust Company of Paducah	President or Vice President

MISSISSIPPI

Tupelo	First Citizens National Bank	Chairman, President, Vice President or Cashier
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MISSOURI

CITY	NAME OF BANK	VOTING OFFICER
Clayton	St. Louis County National Bank	Chairman, President, Vice President or Cashier
Columbia	The Boone County National Bank of Columbia	Chairman, President, Vice President or Cashier
Lemay	Lemay Bank and Trust Company	Chairman, President, Vice President or Cashier
St. Louis	American National Bank in St. Louis	Chairman, President, Vice President or Cashier
St. Louis	The Boatmen's National Bank of St. Louis	Chairman, Vice Chairman, President, Vice President or Cashier
St. Louis	First National Bank in St. Louis	Chairman, Vice Chairman, President, Vice President or Cashier
St. Louis	Lindell Trust Company	Chairman, President, Vice President or Cashier
St. Louis	Manchester Bank of St. Louis	President, Vice President or Cashier
St. Louis	Manufacturers Bank & Trust Company of St. Louis	Chairman, President or Vice President
St. Louis	Mercantile Trust Company National Association	Chairman, President or Senior Vice President
St. Louis	South Side National Bank in St. Louis	Chairman, President, Vice President or Cashier
St. Louis	Southwest Bank of St. Louis	President, Vice President or Cashier
St. Louis	Tower Grove Bank and Trust Company	Chairman, President, Vice President or Cashier
Springfield	The Union National Bank of Springfield	Chairman, President, Vice President or Cashier

TENNESSEE

Memphis	The First National Bank of Memphis	Chairman, President, Vice President or Cashier
Memphis	National Bank of Commerce	President, Vice President or Cashier
Memphis	Union Planters National Bank of Memphis	Chairman, President, Vice President or Cashier

GROUP 2

Consisting of member banks having capital and surplus of \$700,000 and over, but under \$2,500,000.

Banks in this group elect one Class A Director

ARKANSAS

CITY	NAME OF BANK	VOTING OFFICER
Arkadelphia	Elk Horn Bank and Trust Company	Chairman, President, Vice President or Cashier
Batesville	The Citizens Bank	Chairman, President, Vice President or Cashier
Batesville	First National Bank	Chairman, President, Vice President or Cashier
Berryville	The First National Bank of Berryville	Chairman, President, Vice President or Cashier
Blytheville	The First National Bank in Blytheville	Chairman, President, Vice President or Cashier
Camden	First National Bank of Camden	Chairman, President, Vice President or Cashier
Conway	The First National Bank of Conway	President
Crossett	First National Bank of Crossett	Chairman, President, Vice President or Cashier
El Dorado	The Exchange Bank & Trust Company	Chairman, President, Vice President or Cashier
El Dorado	National Bank of Commerce of El Dorado	President
Fayetteville	The First National Bank of Fayetteville	President, Vice President or Cashier
Fayetteville	McIlroy Bank	Chairman, President, Vice President or Cashier
Forrest City	First National Bank of Eastern Arkansas	Chairman, President, Vice President or Cashier
Fort Smith	The City National Bank of Fort Smith	President
Harrison	The First National Bank in Harrison	Chairman, President, Vice President or Cashier
Helena	Helena National Bank	Chairman, President, Vice President or Cashier
Helena	Phillips National Bank	Chairman, President, Vice President or Cashier
Hope	The Citizens National Bank of Hope	Chairman, President, Vice President or Cashier
Hope	The First National Bank of Hope	President
Hot Springs	First National Bank of Hot Springs	Chairman, President, Vice President or Cashier
Jonesboro	First National Bank of Jonesboro	Chairman, President, Vice President or Cashier
Little Rock	Metropolitan National Bank	President
Magnolia	First National Bank of Magnolia	President or Cashier
Malvern	The Malvern National Bank	Chairman, President, Vice President or Cashier
Marianna	First National Bank at Marianna	Vice President
Newport	The First National Bank of Newport	Chairman, President, Vice President or Cashier
Paragould	First National Bank of Commerce	Chairman, President, Vice President or Cashier
Russellville	The Bank of Russellville	Chairman, President, Vice President or Cashier
Russellville	Peoples Bank and Trust Company	Chairman, President, Vice President or Cashier
Searcy	First National Bank	Chairman, President, Vice President or Cashier
Stuttgart	First National Bank in Stuttgart	Chairman, President, Vice President or Cashier
West Memphis	Fidelity National Bank of West Memphis	Chairman, President, Vice President or Cashier
Wynne	The First National Bank of Wynne	President

ILLINOIS

Carbondale	First National Bank in Carbondale	Chairman, President, Vice President or Cashier
Centralia	First National Bank and Trust Company	Chairman, President, Vice President or Cashier
Centralia	The Old National Bank of Centralia	President, Vice President or Cashier
Chester	Buena Vista National Bank of Chester	Chairman, President, Vice President or Cashier
Columbia	Monroe National Bank of Columbia	Chairman, President, Vice President or Cashier
DuQuoin	DuQuoin State Bank	Chairman, President, Vice President or Cashier
East St. Louis	First National Bank at East St. Louis	Chairman, President, Vice President or Cashier
East St. Louis	Union National Bank of East St. Louis	President, Vice President or Cashier
Edwardsville	The Bank of Edwardsville	Chairman, President, Vice President or Cashier
Edwardsville	Edwardsville National Bank and Trust Company	President
Effingham	Effingham State Bank	Chairman, President, Vice President, Cashier or Assistant Cashier
Effingham	The First National Bank of Effingham	Chairman, President, Vice President or Cashier
Fairfield	The Fairfield National Bank	Chairman, President, Vice President or Cashier
Granite City	First-Granite City National Bank	Chairman, President or Cashier
Harrisburg	The Harrisburg National Bank	Chairman, President, Vice President or Cashier

ILLINOIS (Continued)

CITY	NAME OF BANK	VOTING OFFICER
Highland	The First National Bank of Highland	Chairman, President, Vice President or Cashier
Hillsboro	The Hillsboro National Bank	Chairman, President, Vice President or Cashier
Jacksonville	Elliott State Bank	Chairman, President, Vice President or Cashier
Murphysboro	The City National Bank of Murphysboro	Chairman, President, Vice President or Cashier
Newton	The First National Bank in Newton	Chairman, President, Vice President or Cashier
O'Fallon	The First National Bank of O'Fallon	Chairman, President, Vice President or Cashier
Pittsfield	The First National Bank of Pittsfield	Cashier
Robinson	The Second National Bank of Robinson	Chairman, President, Vice President or Cashier
Salem	The Salem National Bank	President, Vice President, Cashier or Assistant Cashier
Steeleville	First National Bank of Steeleville	Chairman, President, Vice President or Cashier
Wood River	The First National Bank of Wood River	Chairman, President, Vice President or Cashier

INDIANA

Bedford	The Bedford National Bank	Chairman, President, Vice President or Cashier
Bedford	The Citizens National Bank of Bedford	President or Cashier
Bedford	The Stone City National Bank of Bedford	Chairman, President, Vice President or Cashier
Bloomfield	Bloomfield State Bank	Chairman, President, Vice President or Cashier
Boonville	Warrick National Bank of Boonville	Chairman, President, Vice President or Cashier
Charlestown	First Bank of Charlestown	Chairman, President, Vice President or Cashier
French Lick	The Springs Valley National Bank	Chairman, President, Vice President or Cashier
Huntingburg	The First National Bank of Huntingburg	Chairman, President, Vice President or Cashier
Madison	The First National Bank of Madison	President, Vice President or Cashier
Mount Vernon	The Posey County National Bank, Mount Vernon	Chairman, President, Vice President or Cashier
New Albany	The Union National Bank of New Albany	Chairman, President, Vice President or Cashier
Orleans	The Bank of Orleans	President or Cashier
Petersburg	The Citizens State Bank of Petersburg	President, Vice President or Cashier
Princeton	The Farmers National Bank of Princeton	President or Cashier
Seymour	The Seymour National Bank	Chairman, President, Vice President or Cashier
Tell City	The Citizens National Bank of Tell City	Cashier
Tell City	The Tell City National Bank	Chairman, President, Vice President or Cashier
Washington	The Peoples National Bank and Trust Company of Washington	President or Cashier

KENTUCKY

Bardstown	Farmers Bank & Trust Co.	President, Vice President or Cashier
Bowling Green	The American National Bank and Trust Company of Bowling Green	Chairman, President, Vice President or Cashier
Bowling Green	The Citizens National Bank of Bowling Green	Chairman, President, Vice President or Cashier
Danville	The Citizens National Bank of Danville	Chairman, President, Vice President or Cashier
Danville	The Farmers National Bank of Danville	President, Vice President or Cashier
Fort Knox	Fort Knox National Bank	Chairman, President, Vice President or Cashier
Glasgow	The New Farmers National Bank of Glasgow	Chairman, President, Vice President or Cashier
Harrodsburg	Mercer County National Bank of Harrodsburg	Chairman, President, Vice President or Cashier
Henderson	Ohio Valley National Bank of Henderson	Chairman, President, Vice President or Cashier
Hodgenville	The Lincoln National Bank of Hodgenville	Chairman, President, Vice President or Cashier
Hopkinsville	First City Bank and Trust Company	President, Vice President or Cashier
Lebanon	The Farmers National Bank of Lebanon	President or Cashier
Lebanon	The Marion National Bank of Lebanon	President, Vice President or Cashier
Mayfield	The First National Bank of Mayfield	Chairman, President, Vice President or Cashier
Russell Springs	The First National Bank of Russell Springs	Chairman, President, Vice President or Cashier

MISSISSIPPI

Aberdeen	First National Bank of Monroe County	
Clarksdale	Coahoma National Bank	President or Vice President
Clarksdale	First National Bank of Clarksdale	Chairman, President, Vice President or Cashier
Columbus	First-Columbus National Bank	Chairman, President, Vice President or Cashier

MISSISSIPPI (Continued)

CITY	NAME OF BANK	VOTING OFFICER
Columbus	Merchants & Farmers Bank	President
Columbus	The National Bank of Commerce of Columbus	Chairman, President, Vice President or Cashier
Corinth	National Bank of Commerce of Corinth	Chairman, President, Vice President or Cashier
Greenville	The First National Bank of Greenville	President, Vice President or Cashier
Greenwood	First National Bank of Greenwood	Chairman, President, Vice President or Cashier
Iuka	First National Bank of Iuka	Chairman, President, Vice President or Cashier
Lexington	First National Bank of Lexington	Chairman, President, Vice President or Cashier
New Albany	First National Bank	Chairman, President, Vice President or Cashier
Oxford	The First National Bank of Oxford	Chairman, President, Vice President or Cashier
Pontotoc	The First National Bank of Pontotoc	Chairman, President, Vice President or Cashier
West Point	The First National Bank of West Point	Chairman, President, Vice President or Cashier

MISSOURI

Aftton	Gravois Bank	Chairman, President, Vice President or Cashier
Aftton	The National Bank of Aftton	
Cape Girardeau	The First National Bank of Cape Girardeau	Chairman, President, Vice President or Cashier
Clayton	The First National Bank of Clayton	Chairman, President, Vice President or Cashier
Columbia	Columbia National Bank	President, Vice President or Cashier
Columbia	First National Bank and Trust Company	Chairman, President, Vice President or Cashier
Farmington	United Bank of Farmington	President, Vice President or Cashier
Fenton	Commerce Bank of Fenton	Chairman, President, Vice President or Cashier
Fulton	The Callaway Bank	President, Vice President or Cashier
Hannibal	The Hannibal National Bank	Cashier
Jefferson City	The Exchange National Bank of Jefferson City	Chairman, President, Vice President or Cashier
Kirksville	Commerce Bank of Kirksville National Association	Chairman, President, Vice President or Cashier
Kirksville	First National Bank	Chairman, President, Vice President or Cashier
Kirkwood	Commerce Bank of Kirkwood	Chairman, President, Vice President or Cashier
Lebanon	State Bank of Lebanon	Chairman, President, Vice President or Cashier
Maplewood	Citizens National Bank of Greater St. Louis	President, Vice President or Cashier
Mexico	Commerce Bank of Mexico	Chairman, President, Vice President or Cashier
Moberly	City Bank and Trust Company of Moberly	Chairman, President, Cashier or Assistant Cashier
Moberly	Commerce Bank of Moberly	Chairman, President, Vice President or Cashier
Pine Lawn	Pine Lawn Bank and Trust Company	Chairman, President, Vice President or Cashier
Poplar Bluff	First National Bank of Poplar Bluff	Executive Vice President
Richmond Heights	Continental Bank & Trust Company	Chairman, President, Vice President or Cashier
St. Charles	Commerce Bank of St. Charles	Chairman, President, Vice President or Cashier
St. Charles	The First National Bank of Saint Charles	President
St. Louis	Central West End Bank	President or Secretary
St. Louis	North St. Louis Trust Company	Chairman, President or Treasurer
Sikeston	The First National Bank of Sikeston	Chairman, President, Vice President or Cashier
Springfield	American National Bank in Springfield	Chairman, President, Vice President or Cashier
Springfield	The Southern Missouri Trust Company	Chairman, President, Vice President or Secretary
Vandalia	Vandalia State Bank	Chairman, President, Vice President or Cashier
Washington	Franklin County Bank and Trust Company	Chairman, President, Vice President or Cashier
Wellston	The First National Bank of Wellston	Chairman, President, Vice President or Cashier
West Plains	The First National Bank of West Plains	Chairman, President, Vice President or Cashier

TENNESSEE

Dyersburg	First-Citizens National Bank of Dyersburg	Chairman, President, Vice President or Cashier
Humboldt	The First National Bank of Gibson County	Chairman, President, Vice President or Cashier
Jackson	The First National Bank of Jackson	Chairman, President, Vice President or Cashier
Jackson	The National Bank of Commerce of Jackson	Chairman, President, Vice President or Cashier
Jackson	The Second National Bank of Jackson	Chairman, President, Vice President or Cashier
Memphis	First American Bank	Chairman, President, Vice President or Cashier
Union City	Old & Third National Bank of Union City	Chairman, President, Vice President or Cashier