FOR IMMEDIATE RELEASE

April 27, 1972

James C. Hendershot, Louisville, Kentucky, has been appointed a director of the Louisville Branch of the Federal Reserve Bank of St. Louis for the unexpired portion of a term ending December 31, 1974. His appointment, effective immediately, was made by the Board of Governors of the Federal Reserve System, and as a director of the Louisville Branch he succeeds John E. Sheehan, who resigned December 31, 1971, to accept appointment as a Member of the Board of Governors.

Mr. Hendershot is a graduate of the University of Louisville. He is President of Reliance Universal Inc. in Louisville, Kentucky. Active in many civic organizations, Mr. Hendershot is a member and director of the Louisville Chamber of Commerce and a director of the University of Louisville.

The Branch Boards consist of seven members, four of whom are appointed by the Federal Reserve Bank of St. Louis and three by the Board of Governors in Washington, D. C.
April 27, 1972

To All Banks in the
Eighth Federal Reserve District:

The Board of Governors of the Federal Reserve System has announced the appointment, effective immediately, of Mr. James C. Hendershot of Louisville, Kentucky, as a director of the Louisville Branch of the Federal Reserve Bank of St. Louis for the unexpired portion of a term ending December 31, 1974.

Mr. Hendershot is President of Reliance Universal Inc. in Louisville. As a director of the Louisville Branch, he succeeds Mr. John E. Sheehan, who resigned December 31, 1971, to accept appointment as a Member of the Board of Governors of the Federal Reserve System.

DARRYL R. FRANCIS
President