FEDERAL RESERVE BANK OF ST. LOUIS P. O. Box 442

St. Louis, Missouri 63166

November 10, 1970

RESULTS OF ELECTION

To the Member Banks of the Eighth Federal Reserve District:

The election of directors of the Federal Reserve Bank of St. Louis to succeed Mr. Bradford Brett, Class A director, and Mr. Mark Townsend, Class B director, whose terms end December 31, 1970, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 18, 1970.

The results of the election are as follows:

Mr. Bradford Brett, President, The First National Bank of Mexico, Mexico, Missouri, was reelected by member banks in Group 3 as a Class A director.

Mr. Fred I. Brown, Jr., President, Arkansas Foundry Company, Little Rock, Arkansas, was elected by member banks in Group 2 as a Class B director.

Each director was chosen for a term of three years to begin January 1, 1971.

FREDERIC M. PEIRCE

Chairman of the Board

NEXT YEAR ADD PARAGRAPH ABOUT COMPOSITION OF BOARDS

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Press Information



Federal Reserve Bank of St. Louis St. Louis, Missouri 63166

FOR IMMEDIATE RELEASE

November 10, 1970

The Chairman of the Board, Mr. Frederic M. Peirce, made the following announcements with respect to the election of directors of the Federal Reserve Bank of St. Louis:

Bradford Brett, President, The First National Bank of Mexico, Mexico, Missouri, was reelected by member banks in Group 3 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1971.

Mr. Brett has been a director of this bank since September 1966.

Active in various state and local civic organizations, Mr. Brett also is

President of the First National Building Corporation, Mexico, Missouri,

and a Director of Fredendall-Wilkins, Inc., Mexico, Missouri. A native

of Mexico, Missouri, he attended the University of Missouri and the

Graduate School of Banking, Rutgers University.

Fred I. Brown, Jr., President, Arkansas Foundry Company,
Little Rock, Arkansas, was elected by member banks in Group 2 as a
Class B director of the Federal Reserve Bank of St. Louis for a three-year
term beginning January 1, 1971.

Mr. Brown has been a director of the Little Rock Branch of the Federal Reserve Bank of St. Louis since March 1969. In addition to being affiliated with numerous state and local civic and trade organizations, he is Secretary-Treasurer, AFCO Metals, Little Rock, Arkansas, and Partner, Brown Welding Company, Little Rock, Arkansas. Born in Little Rock, Arkansas, Mr. Brown received B.S. degrees both from the University of Arizona and the Massachusetts Institute of Technology.

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