

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442

ST. LOUIS, MISSOURI 63166

November 12, 1969

RESULTS OF ELECTION

To the Member Banks of the  
Eighth Federal Reserve District:

The election of directors of the Federal Reserve Bank of St. Louis to succeed Mr. Cecil W. Cupp, Jr., Class A director, and Mr. Roland W. Richards, Class B director, whose terms end December 31, 1969, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 19, 1969.

The results of the election are as follows:

Mr. Cecil W. Cupp, Jr., President, Arkansas Bank and Trust Company, Hot Springs, Arkansas, was reelected by member banks in Group 2 as a Class A director.

Mr. Edward J. Schnuck, President, Schnuck Markets, Inc., St. Louis, Missouri, was elected by member banks in Group 1 as a Class B director.

Each director was chosen for a term of three years to begin January 1, 1970.

FREDERIC M. PEIRCE

Chairman of the Board



# Press Information

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*Federal Reserve Bank of St. Louis  
St. Louis, Missouri 63166*

FOR IMMEDIATE RELEASE

November 12, 1969

The Chairman of the Board, Mr. Frederic M. Peirce, made the following announcements with respect to the election of directors of the Federal Reserve Bank of St. Louis:

Cecil W. Cupp, Jr., President, Arkansas Bank and Trust Company, Hot Springs, Arkansas, was reelected by member banks in Group 2 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1970.

Mr. Cupp has been a director of this bank since January 1967. Active in various state and local civic organizations, Mr. Cupp also is Chairman of the Board, The Citizens National Bank of Arkadelphia, Arkadelphia, Arkansas. He attended the University of Arkansas, receiving a B.S. in Business Administration, and is a graduate of the School of Banking, University of Wisconsin.

Edward J. Schnuck, President, Schnuck Markets, Inc., St. Louis, Missouri, was elected by member banks in Group 1 as a Class B director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1970.

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Mr. Schnuck, in addition to being affiliated with numerous state and local civic and trade organizations, is President and Director of Schnuck Markets, Inc., Schnuck Distributing Company, Inc., Schnuck Baking Company, Inc., and General Merchandisers, Inc.; Vice President, Treasurer and Director of BRF Resources, Inc.; and Vice President and Director of Around the World Food Corporation, all of St. Louis, Missouri.

The Board of Directors of the Federal Reserve Bank consists of nine members, six of whom (Classes A and B) are chosen by the member banks and three (Class C) by the Board of Governors in Washington.