## FEDERAL RESERVE BANK OF ST. LOUIS

ST. Louis, Missouri 63166

March 14, 1969

To All Banks in the Eighth Federal Reserve District:

The Board of Governors of the Federal Reserve System has announced the appointment, effective March 13, 1969, of Mr. Fred I. Brown, Jr., Little Rock, Arkansas, as a director of the Little Rock Branch of the Federal Reserve Bank of St. Louis for the unexpired portion of a term ending December 31, 1970.

Mr. Brown is President of the Arkansas Foundry Company in Little Rock. As a director of the Little Rock Branch, he succeeds Mr. Ralph M. Sloan, Jr., who resigned January 17, 1969.

DARRYL R. FRANCIS
President

## Press Information



Federal Reserve Bank of St. Louis St. Louis, Missouri 63166

FOR IMMEDIATE RELEASE

March 14, 1969

Fred I. Brown, Jr., Little Rock, Arkansas, has been appointed a director of the Little Rock Branch of the Federal Reserve Bank of St. Louis for the unexpired portion of a term ending December 31, 1970. His appointment, effective March 13, 1969, was made by the Board of Governors of the Federal Reserve System, and as a director of the Little Rock Branch he succeeds Ralph M. Sloan, Jr., who resigned January 17, 1969.

A native of Arkansas, Mr. Brown is a graduate of the University of Arizona and the Massachusetts Institute of Technology. He is President of the Arkansas Foundry Company in Little Rock, Arkansas.

Active in many civic organizations, including Red Cross and the Chamber of Commerce, Mr. Brown also is Vice President of the Associated Industries of Arkansas, Inc., a director of the National Association of Manufacturers, and Chairman of the Little Rock Port Authority.

The Branch Boards consist of seven members, four of whom are appointed by the Federal Reserve Bank of St. Louis and three by the Board of Governors in Washington, D. C.