

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. BOX 442
ST. LOUIS, MISSOURI 63166

December 30, 1968

TO ALL BANKS IN THE
EIGHTH FEDERAL RESERVE DISTRICT:

The Board of Governors of the Federal Reserve System has announced the following appointments and designations at this Bank and its Branches:

Federal Reserve Bank of St. Louis

MR. FREDERIC M. PEIRCE
President
General American Life Insurance Company
St. Louis, Missouri

Reappointed a Class C director of the bank for a three-year term beginning January 1, 1969, and redesignated Chairman of the Board and Federal Reserve Agent at the bank for the year 1969.

MR. SMITH D. BROADBENT, JR.
Owner
Broadbent Hybrid Seed Co.
Cadiz, Kentucky

Redesignated Deputy Chairman of the Board for the year 1969.

MR. SAM COOPER
President
HumKo Products Division
National Dairy Products Corporation
Memphis, Tennessee

Appointed a Class C director of the bank, beginning January 1, 1969, for the unexpired portion of a term ending December 31, 1969.

Little Rock Branch

MR. AL POLLARD
President
Brooks-Pollard Company
Little Rock, Arkansas

Appointed a director for a three-year term beginning January 1, 1969.

Louisville Branch

MR. JOHN G. BEAM
President
Thomas Industries Inc.
Louisville, Kentucky

Appointed a director, beginning January 1, 1969, for the unexpired portion of a term ending December 31, 1969.

DR. RONALD E. REITMEIER
President
Catalysts and Chemicals Inc.
Louisville, Kentucky

Appointed a director for a three-year term beginning January 1, 1969.

Memphis Branch

MR. C. WHITNEY BROWN
President
S. C. Toof & Company
Memphis, Tennessee

Appointed a director for a three-year term beginning January 1, 1969.

The Board of Directors of the Federal Reserve Bank of St. Louis has made the following appointments and selection:

Little Rock Branch

MR. LOUIS E. HURLEY
President
The Exchange Bank & Trust Company
El Dorado, Arkansas

Reappointed a director for a three-year term beginning January 1, 1969.

Louisville Branch

MR. HUGH M. SHWAB
Executive Vice President
First National Bank of Louisville
Louisville, Kentucky

Appointed a director for a three-year term beginning January 1, 1969.

Memphis Branch

Mr. Wade W. Hollowell
President
The First National Bank of Greenville
Greenville, Mississippi

Reappointed a director for a three-year term beginning January 1, 1969.

Member of Federal Advisory Council

MR. JOHN FOX
Chairman of the Board
Mercantile Trust Company National Association
St. Louis, Missouri

Reselected a member of the Federal Advisory Council to represent the Eighth Federal Reserve District for the year 1969.

Yours very truly

Darryl R. Francis

President



Press Information

FOR RELEASE

Monday, December 30, 1968

*Federal Reserve Bank of St. Louis
St. Louis, Missouri 63166*

Mr. Frederic M. Peirce of St. Louis, Missouri, has been reappointed a Director of the Federal Reserve Bank of St. Louis for the three-year term beginning January 1, 1969, and redesignated as Chairman of the Board of Directors and Federal Reserve Agent at the bank for the year 1969. He has served in these capacities since May 11, 1966. Mr. Peirce is President and a member of the Board of Directors of the General American Life Insurance Company, St. Louis, Missouri.

Mr. Smith D. Broadbent, Jr., Cadiz, Kentucky, has been redesignated by the Board of Governors as Deputy Chairman of the Board of Directors of the bank for the year 1969. He has served in this capacity and as a Director of the bank since January 1965. Mr. Broadbent also served as a Director of the Louisville Branch of the Federal Reserve Bank of St. Louis from June 1948 through December 1955, and as Chairman of the Louisville Board from 1953 through 1955. He is owner of the Broadbent Hybrid Seed Co., Cadiz, Kentucky.

Mr. Sam Cooper, President, HumKo Products Division, National Dairy Products Corporation, Memphis, Tennessee, has been appointed by the Board of Governors as a Director of the Federal Reserve Bank of St. Louis, beginning January 1, 1969, for the unexpired portion of a term ending December 31, 1969. Mr. Cooper served as a Director of the Memphis Branch of the bank since January 1, 1964, and as Chairman of the Memphis Board in 1965 and 1968.

The following appointments to the Boards of Directors of the Branches of the Federal Reserve Bank of St. Louis have been made by the Board of Governors:

Mr. Al Pollard, President, Brooks-Pollard Company, Little Rock, Arkansas, appointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1969.

Mr. John G. Beam, President, Thomas Industries Inc., Louisville, Kentucky, appointed as a member of the Louisville Branch Board, beginning January 1, 1969, for the unexpired portion of a term ending December 31, 1969.

Dr. Ronald E. Reitmeier, President, Catalysts and Chemicals, Inc., Louisville, Kentucky, appointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1969.

Mr. C. Whitney Brown, President, S. C. Toof and Company, Memphis, Tennessee, appointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1969.

The following were appointed by the Board of Directors of the Federal Reserve Bank of St. Louis:

Mr. Louis E. Hurley, President, The Exchange Bank & Trust Company, El Dorado, Arkansas, reappointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1969.

Mr. Hugh M. Shwab, Executive Vice President, First National Bank of Louisville, Louisville, Kentucky, appointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1969.

Mr. Wade W. Hollowell, President, The First National Bank of Greenville, Greenville, Mississippi, reappointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1969.

The Board of Directors of the Federal Reserve Bank consists of nine members, six of whom are chosen by the member banks and three by the Board of Governors in Washington. Each Branch has seven Directors, four of whom are appointed by the Board of Directors of the Federal Reserve Bank and three by the Board of Governors.

The Board of Directors of the Federal Reserve Bank of St. Louis has reselected Mr. John Fox as a member of the Federal Advisory Council to represent the Eighth Federal Reserve District for the year 1969. Mr. Fox is Chairman of the Board, Mercantile Trust Company National Association, St. Louis, Missouri.