FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442 St. Louis, Missouri 63166

November 14, 1967

RESULTS OF ELECTION

To the Member Banks of the Eighth Federal Reserve District:

The election of directors of the Federal Reserve Bank of St. Louis to succeed Mr. Bradford Brett, Class A director, and Mr. Mark Townsend, Class B director, whose terms end December 31, 1967, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 22, 1967.

The results of the election are as follows:

Mr. Mark Townsend, Chairman of the Board, Townsend Lumber Company, Inc., Stuttgart, Arkansas, was re-elected by member banks in Group 2 as a Class B director.

Mr. Bradford Brett, President, The First National Bank of Mexico, Mexico, Missouri, was re-elected by member banks in Group 3 as a Class A director.

Each director was chosen for a term of three years to begin January 1, 1968.

FREDERIC M. PEIRCE

Chairman of the Board

Press Information



Federal Reserve Bank of St. Louis St. Louis, Missouri 63166

FOR IMMEDIATE RELEASE

November 14, 1967

The Chairman of the Board, Mr. Frederic M. Peirce, made the following announcements with respect to the election of directors of the Federal Reserve Bank of St. Louis:

Mark Townsend, Chairman of the Board, Townsend Lumber Company, Inc., Stuttgart, Arkansas, was re-elected by member banks in Group 2 as a Class B director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1968.

Bradford Brett, President, The First National Bank of Mexico, Mexico, Missouri, was re-elected by member banks in Group 3 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1968.

The Board of Directors of the Federal Reserve Bank consists of nine members, six of whom (Classes A and B) are chosen by the member banks and three (Class C) by the Board of Governors in Washington.