

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. BOX 442

ST. LOUIS, MISSOURI 63166

SPECIAL ELECTION OF DIRECTOR

July 29, 1966

*To the Member Banks of the
Eighth Federal Reserve District:*

The special election, which was held on July 20, 1966, for Class A director of the Federal Reserve Bank of St. Louis to succeed the late Harry E. Rogier, ended in a tie. No candidate having received a majority of the votes, another special election will be held under the provisions of Section 4 of the Federal Reserve Act to choose a Class A director for the remainder of the term ending December 31, 1967.

Mr. Rogier was elected by banks in Group 3, and his successor will be chosen by the banks in this group. Group 3 consists of banks having capital and surplus under \$400,000. A list of the banks composing this group, as shown by our records, is given on the following pages.

The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank in Group 3 is permitted to nominate one candidate for Class A director.* The nomination must be made by resolution of the Board of Directors and certified to me on or before August 26, 1966. A form for this purpose is enclosed. On September 2, 1966, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting group. The ballot must be cast within fifteen days after receipt. The polls will open at 9 a.m. on September 6, 1966, and close at 2 p.m. on September 21, 1966. At that time the ballot box will be opened in the Board Room of this bank, the votes counted and results of the election announced. Any of the candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each member bank which has not designated an officer, or officers, for the purpose of signing the ballot, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

While the banks in Groups 1 and 2 will not vote in this election, this circular is sent to them without forms for their information.

Very truly yours

FREDERIC M. PEIRCE

Chairman of the Board

*See footnote on page 2

* Section 4 of the Federal Reserve Act contains the following provisions: "Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks." "No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director." "Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director." "Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit." "No director of Class B shall be an officer, director, or employee of any bank." "No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks." Under interpretations of the Board of Governors of the Federal Reserve System, a person whose sole occupation is that of officer of an insurance company or of a savings and loan association is not eligible for election as a Class B director of a Federal Reserve Bank.

GROUP 3

Consisting of member banks having capital and surplus under \$400,000.

Banks in this group elect one Class A Director

ARKANSAS

CITY	NAME OF BANK	VOTING OFFICER
Altheimer.....	First National Bank of Altheimer.....	Chairman, President, Vice President or Cashier
Arkadelphia.....	The Citizens National Bank of Arkadelphia.....	Chairman, President, Vice President or Cashier
Ashdown.....	The First National Bank in Ashdown.....	Chairman, President, Vice President or Cashier
Batesville.....	The Citizens Bank.....	Chairman, President, Vice President or Cashier
Brinkley.....	Bank of Brinkley.....	Chairman, President, Vice President or Cashier
Brinkley.....	First National Bank of Brinkley.....	Chairman, President, Vice President or Cashier
Clarksville.....	The Farmers National Bank of Clarksville.....	Chairman, President, Vice President or Cashier
De Queen.....	The First National Bank of De Queen.....	Chairman, President, Vice President or Cashier
Dermott.....	First National Bank of Dermott.....	Chairman, President, Vice President or Cashier
Fordyce.....	The First National Bank of Fordyce.....	Chairman, President, Vice President or Cashier
Fordyce.....	Fordyce Bank and Trust Company.....	Chairman, President, Vice President or Cashier
Gurdon.....	The First National Bank of Gurdon.....	Chairman, President, Vice President or Cashier
Heber Springs.....	The Arkansas National Bank of Heber Springs.....	Chairman, President, Vice President or Cashier
Hughes.....	Planters National Bank of Hughes.....	Chairman, President, Vice President or Cashier
Huntsville.....	The First National Bank of Huntsville.....	Chairman, President, Vice President or Cashier
Lake Village.....	Bank of Lake Village.....	Chairman, President, Vice President or Cashier
Lewisville.....	The First National Bank of Lewisville.....	Chairman, President, Vice President or Cashier
Lewisville.....	Peoples Bank & Loan Co.....	Cashier
Mena.....	Planters First National Bank of Mena.....	Chairman, President, Vice President or Cashier
Mountain Home.....	First National Bank & Trust Co. of Mountain Home.....	Chairman, President, Vice President or Cashier
Paris.....	The First National Bank at Paris.....	Chairman, President, Vice President or Cashier
Sheridan.....	Grant County Bank.....	President, Vice President or Cashier
Trumann.....	First National Bank of Poinsett County.....	Cashier
Tuckerman.....	First National Bank in Tuckerman.....	Chairman, President, Vice President or Cashier
Waldron.....	Bank of Waldron.....	Chairman, President, Vice President or Cashier
Walnut Ridge.....	Citizens National Bank of Walnut Ridge.....	Chairman, President, Vice President or Cashier
Walnut Ridge.....	First National Bank of Lawrence County at Walnut Ridge..	Chairman, President, Vice President or Cashier
Warren.....	First National Bank of Warren.....	Chairman, President, Vice President or Cashier

ILLINOIS

Allendale.....	The First National Bank of Allendale.....	Chairman, President, Vice President or Cashier
Altamont.....	The First National Bank in Altamont.....	Chairman, President, Vice President or Cashier
Anna.....	The Anna National Bank.....	Chairman, President, Vice President or Cashier
Ava.....	The First National Bank of Ava.....	Chairman, President, Vice President or Cashier
Barry.....	The First National Bank of Barry.....	Chairman, President, Vice President or Cashier
Benld.....	The First National Bank of Benld.....	Chairman, President, Vice President or Cashier
Bethalto.....	Bethalto National Bank.....	Chairman, President, Vice President or Cashier
Bluffs.....	Bank of Bluffs.....	President, Vice President or Cashier
Breese.....	State Bank of Breese.....	Chairman, President, Vice President or Cashier
Bridgeport.....	The First National Bank of Bridgeport.....	Chairman, President, Vice President or Cashier
Brighton.....	The First National Bank of Brighton.....	Chairman, President, Vice President or Cashier
Brookport.....	The Brookport National Bank.....	Chairman, President, Vice President or Cashier
Brownstown.....	The First National Bank of Brownstown.....	Chairman, President, Vice President or Cashier
Bunker Hill.....	The First National Bank of Bunker Hill.....	Cashier
Campbell Hill.....	First State Bank of Campbell Hill.....	Chairman, President, Vice President or Cashier
Camp Point.....	Farmers State Bank of Camp Point.....	Chairman, President, Vice President or Cashier
Carlinville.....	The Carlinville National Bank.....	Chairman, President, Vice President or Cashier
Carlinville.....	The Farmers & Merchants National Bank of Carlinville...	Chairman, President, Vice President or Cashier
Carmi.....	The National Bank of Carmi.....	Chairman, President, Vice President or Cashier
Carrollton.....	Greene County National Bank in Carrollton.....	Chairman, President, Vice President or Cashier
Clay City.....	The Clay City Banking Co.....	Chairman, President, Vice President or Cashier

ILLINOIS—Continued

CITY	NAME OF BANK	VOTING OFFICER
Cobden.....	The First National Bank of Cobden.....	Chairman, President, Vice President or Cashier
Coffeen.....	The Coffeen National Bank.....	President
Collinsville.....	The First National Bank of Collinsville.....	
Coulterville.....	The First National Bank of Coulterville.....	Chairman, President, Vice President or Cashier
Crossville.....	The First National Bank of Crossville.....	President, Vice President or Cashier
Dieterich.....	The First National Bank of Dieterich.....	Chairman, President, Vice President or Cashier
Dongola.....	The First State Bank of Dongola.....	Chairman, President, Vice President or Cashier
Dupo.....	Dupo State Savings Bank.....	
Du Quoin.....	Du Quoin National Bank.....	Chairman, President, Vice President or Cashier
Enfield.....	The First National Bank of Enfield.....	Chairman, President, Vice President or Cashier
Farina.....	State Bank of Farina.....	President, Vice President or Cashier
Freeburg.....	The First National Bank of Freeburg.....	Chairman, President, Vice President or Cashier
Golconda.....	First National Bank in Golconda.....	Chairman, President, Vice President or Cashier
Gorham.....	The First National Bank of Gorham.....	Cashier
Grand Tower.....	The First National Bank of Grand Tower.....	Chairman, President, Vice President or Cashier
Granite City.....	American National Bank of Granite City.....	Chairman, President, Vice President or Cashier
Grayville.....	The Peoples National Bank of Grayville.....	Chairman, President, Vice President or Cashier
Greenville.....	The Bradford National Bank of Greenville.....	Chairman, President, Vice President or Cashier
Greenville.....	First National Bank in Greenville.....	President, Vice President or Cashier
Griggsville.....	Farmers National Bank of Griggsville.....	
Hillsboro.....	Montgomery County National Bank.....	President, Vice President or Cashier
Hoyleton.....	Hoyleton State & Savings Bank.....	Cashier
Jacksonville.....	First National Bank of Jacksonville.....	President, Vice President or Cashier
Johnston City.....	Johnston City State Bank.....	President, Vice President or Cashier
Jonesboro.....	The First National Bank of Jonesboro.....	President, Vice President or Cashier
Keyesport.....	State Bank of Keyesport.....	Chairman, President, Vice President or Cashier
Kinmundy.....	The First National Bank of Kinmundy.....	Chairman, President, Vice President or Cashier
Lawrenceville.....	Lawrenceville National Bank and Trust Co.....	President, Vice President or Cashier
Lawrenceville.....	The Peoples National Bank in Lawrenceville.....	Chairman, President, Vice President or Cashier
Lebanon.....	The First National Bank of Lebanon.....	Chairman, President, Vice President or Cashier
Lima.....	The State Bank of Lima.....	
Litchfield.....	The First National Bank of Litchfield.....	President or Cashier
Litchfield.....	Litchfield Bank & Trust Co.....	Chairman, President, Vice President or Cashier
Litchfield.....	The Litchfield National Bank.....	Chairman, President, Vice President or Cashier
Marine.....	The First National Bank of Marine.....	President, Vice President or Cashier
Marissa.....	First National Bank of Marissa.....	Chairman, President, Vice President, Cashier or Assistant Cashier
Mascoutah.....	The First National Bank in Mascoutah.....	Chairman, President, Vice President or Cashier
McLeansboro.....	The Peoples National Bank of McLeansboro.....	Chairman, President or Cashier
Metropolis.....	The City National Bank of Metropolis.....	Chairman, President, Vice President or Cashier
Metropolis.....	The First National Bank of Metropolis.....	Chairman, President, Vice President or Cashier
Metropolis.....	The National State Bank of Metropolis.....	Chairman, President, Vice President or Cashier
Millstadt.....	The First National Bank of Millstadt.....	Cashier
Mounds.....	The First State Bank of Mounds.....	Chairman, President, Vice President or Cashier
Mount Olive.....	National Bank of Mount Olive.....	Chairman, President, Vice President or Cashier
Mulberry Grove.....	First National Bank of Mulberry Grove.....	President or Cashier
Murphysboro.....	The First National Bank of Murphysboro.....	President or Cashier
Nashville.....	The Farmers and Merchants National Bank of Nashville....	Chairman, President, Vice President or Cashier
Nashville.....	The First National Bank of Nashville.....	President, Vice President or Cashier
Nokomis.....	First National Bank of Nokomis.....	Chairman, President, Vice President or Cashier
Oblong.....	The First National Bank of Oblong.....	
Okawville.....	The First National Bank of Okawville.....	Chairman, President, Vice President or Cashier
Okawville.....	The Old Exchange National Bank of Okawville.....	Chairman, President, Vice President or Cashier
Olmsted.....	First State Bank of Olmsted.....	Chairman, President, Vice President or Cashier
Pinckneyville.....	First National Bank in Pinckneyville.....	President, Vice President or Cashier
Pittsfield.....	The First National Bank of Pittsfield.....	Cashier
Ramsey.....	The Ramsey National Bank.....	President, Vice President or Cashier
Raymond.....	The First National Bank of Raymond.....	Chairman, President, Vice President or Cashier
Red Bud.....	First National Bank of Red Bud.....	Cashier
Red Bud.....	First State Bank of Red Bud.....	President, Vice President or Cashier
Ridgway.....	Gallatin County State Bank.....	President, Vice President or Cashier
Roodhouse.....	Roodhouse National Bank.....	Chairman, President, Executive Vice President or Cashier

ILLINOIS—Continued

CITY	NAME OF BANK	VOTING OFFICER
St. Elmo.....	Fayette County Bank.....	Cashier
St. Peter.....	First State Bank of St. Peter.....	Chairman, President, Vice President or Cashier
Sandoval.....	The First National Bank of Sandoval.....	Chairman, President, Vice President or Cashier
Shawneetown.....	First National Bank in Shawneetown.....	
Smithton.....	The First National Bank of Smithton.....	Chairman, President, Vice President or Cashier
Sparta.....	The First National Bank of Sparta.....	President, Vice President or Cashier
Staunton.....	The First National Bank in Staunton.....	Cashier
Steeleville.....	First National Bank of Steeleville.....	Chairman, President, Vice President or Cashier
Sumner.....	The First National Bank of Sumner.....	Chairman, President, Vice President or Cashier
Teutopolis.....	Teutopolis State Bank.....	President or Cashier
Ursa.....	First National Bank of Ursa.....	Chairman, President, Vice President or Cashier
Vandalia.....	The Farmers and Merchants Bank of Vandalia.....	Chairman, President, Vice President or Cashier
Vandalia.....	The First National Bank of Vandalia.....	Chairman, President, Vice President or Cashier
Waterloo.....	The First National Bank of Waterloo.....	Chairman, President, Vice President or Cashier
Wayne City.....	The First National Bank of Wayne City.....	Cashier
Winchester.....	The Neat, Condit and Grout National Bank of Winchester.....	Chairman, President, Vice President or Cashier
Witt.....	The Security National Bank of Witt.....	President, Vice President or Cashier
Woodlawn.....	The First National Bank of Woodlawn.....	Chairman, President, Vice President or Cashier
Xenia.....	The First National Bank of Xenia.....	Chairman, President, Vice President or Cashier

INDIANA

Charlestown.....	First Bank of Charlestown.....	Chairman, President, Vice President or Cashier
Chrisney.....	The Chrisney State Bank.....	President, Vice President or Cashier
Elberfeld.....	The Elberfeld State Bank.....	Chairman, President or Cashier
English.....	English State Bank.....	Chairman, President, Vice President or Cashier
Fort Branch.....	The Farmers and Merchants National Bank of Fort Branch.....	Chairman, President, Vice President or Cashier
French Lick.....	The Springs Valley National Bank.....	Chairman, President, Vice President or Cashier
Holland.....	The Holland National Bank.....	President or Cashier
Loogootee.....	The Union Bank.....	Chairman, President, Vice President or Cashier
Lynnville.....	The Lynnville National Bank.....	President or Vice President
Milltown.....	The First National Bank of Milltown.....	Chairman, President, Vice President or Cashier
Mitchell.....	The First National Bank of Mitchell.....	President, Executive Vice President, Vice President or Cashier
Oakland City.....	The First National Bank of Oakland City.....	Chairman, President, Vice President or Cashier
Odon.....	The First National Bank of Odon.....	President, Vice President or Cashier
Orleans.....	The Bank of Orleans.....	President or Cashier
Owensville.....	First National Bank of Owensville.....	President
Patoka.....	The Patoka National Bank.....	Chairman, President, Vice President or Cashier
Plainville.....	Farmers State Bank.....	Cashier
Richland.....	The Lake State Bank.....	Chairman, President, Vice President or Cashier
Sellersburg.....	Sellersburg State Bank.....	Vice President or Cashier
Shoals.....	The Martin County Bank.....	Chairman, President, Executive Vice President or Cashier
Spurgeon.....	The First National Bank of Spurgeon.....	Cashier
Sullivan.....	Farmers State Bank of Sullivan.....	Chairman, President, Vice President or Cashier
Tennyson.....	The Tennyson National Bank.....	Chairman, President, Vice President or Cashier
Vevay.....	The First National Bank of Vevay.....	Chairman, President, Vice President or Cashier
Washington.....	Washington National Bank.....	President or Cashier
Winslow.....	The First National Bank of Winslow.....	Chairman, President, Vice President or Cashier

KENTUCKY

Buffalo.....	The First National Bank of Buffalo.....	Chairman, President, Vice President or Cashier
Carrollton.....	The First National Bank of Carrollton.....	Chairman, President, Vice President or Cashier
Clinton.....	First National Bank in Clinton.....	Chairman, President, Vice President or Cashier
Columbia.....	The First National Bank of Columbia.....	Chairman, President, Vice President or Cashier
Fulton.....	The City National Bank of Fulton.....	Chairman, President, Vice President or Cashier
Greensburg.....	The Peoples Bank.....	Chairman, President, Vice President or Cashier
Hartford.....	Citizens Bank.....	Chairman, President, Vice President or Cashier
La Center.....	First National Bank of La Center.....	Chairman, President, Vice President or Cashier
Lebanon.....	The Citizens National Bank of Lebanon.....	President or Cashier

MISSISSIPPI

CITY	NAME OF BANK	VOTING OFFICER
Clarksdale.....	First National Bank of Clarksdale.....	Chairman, President, Vice President or Cashier
Cleveland.....	First National Bank of Bolivar County.....	Chairman, President, Vice President or Cashier
Iuka.....	First National Bank of Iuka.....	Chairman, President, Vice President or Cashier
Kosciusko.....	Attala National Bank of Kosciusko.....	Chairman, President, Vice President or Cashier
Lexington.....	First National Bank of Lexington.....	Chairman, President, Vice President or Cashier

MISSOURI

Annapolis.....	First National Bank of Annapolis.....	
Bethany.....	The First National Bank of Bethany.....	Chairman, President, Vice President or Cashier
Braymer.....	The First National Bank of Braymer.....	
Cainsville.....	The First National Bank of Cainsville.....	Chairman, President, Vice President or Cashier
Cairo.....	Bank of Cairo.....	Cashier
California.....	The Farmers and Traders Bank of California, Mo.....	
California.....	The Moniteau National Bank of California.....	Chairman, President, Vice President or Cashier
Camdenton.....	Camden County Bank.....	President or Cashier
Carrollton.....	The First National Bank of Carrollton.....	Chairman, President, Vice President or Cashier
Caruthersville.....	The National Bank of Caruthersville.....	Chairman, President, Vice President or Cashier
Cassville.....	The First National Bank of Cassville.....	
Centralia.....	The First National Bank of Centralia.....	Chairman, President, Vice President or Cashier
Clinton.....	First National Bank of Clinton.....	
Clinton.....	Union State Bank of Clinton.....	Chairman, President, Vice President or Cashier
Cole Camp.....	The Citizens-Farmers Bank of Cole Camp.....	Chairman, President, Vice President or Cashier
Crane.....	The Bank of Crane.....	
Cuba.....	Peoples Bank of Cuba.....	Chairman, President, Vice President or Cashier
Dexter.....	Dexter National Bank.....	
Doniphan.....	First National Bank of Doniphan.....	Chairman, President, Vice President or Cashier
Eldon.....	Bank of Eldon.....	Chairman, President or Vice President
Elsberry.....	Bank of Lincoln County.....	Chairman, President, Vice President or Cashier
Gallatin.....	The First National Bank of Gallatin.....	President, Vice President or Cashier
Hermann.....	The Hermann Bank.....	Chairman, President, Vice President or Cashier
High Ridge.....	High Ridge Bank.....	Chairman, President, Vice President or Cashier
Holden.....	Bank of Holden.....	Chairman, President, Vice President or Cashier
Kennett.....	Kennett National Bank.....	Chairman, President, Vice President or Cashier
Keytesville.....	Bank of Keytesville.....	Chairman, President, Vice President or Cashier
Kirksville.....	The National Bank of Kirksville.....	Chairman, President, Vice President or Cashier
Lancaster.....	Schuyler County State Bank.....	Chairman, President, Vice President or Cashier
Lebanon.....	The First National Bank of Lebanon.....	Chairman, President, Vice President or Cashier
Lebanon.....	State Savings Bank of Lebanon.....	Chairman, President, Vice President or Cashier
Lincoln.....	The Farmers Bank of Lincoln.....	Chairman, President, Vice President or Cashier
Ludlow.....	The Ludlow National Bank.....	
Malden.....	First National Bank of Malden.....	Chairman, President, Vice President or Cashier
Maplewood.....	Peoples State Bank of Maplewood.....	Chairman, President, Vice President or Cashier
Memphis.....	Bank of Memphis.....	President, Vice President or Cashier
Mexico.....	The First National Bank of Mexico.....	Chairman, President, Vice President or Cashier
Milan.....	The First National Bank of Milan.....	Chairman, President, Vice President or Cashier
Monett.....	The First National Bank of Monett.....	President, Vice President or Cashier
Monroe City.....	Monroe City Bank.....	Chairman, President, Vice President or Cashier
Montgomery City.....	The First National Bank of Montgomery City.....	Chairman, President, Vice President or Cashier
Montrose.....	Montrose Savings Bank.....	Chairman, President, Vice President or Cashier
Mount Vernon.....	The First National Bank of Mount Vernon.....	Chairman, President, Vice President or Cashier
Mountain Grove.....	Mountain Grove National Bank.....	
New Haven.....	Citizens Bank of New Haven.....	
Owensville.....	The Citizens Bank of Owensville.....	Cashier
Pacific.....	Citizens Bank of Pacific.....	President
Paris.....	The Paris National Bank.....	Chairman, President, Vice President or Cashier
Paris.....	Paris Savings Bank.....	Chairman, President, Vice President or Cashier
Perryville.....	The First National Bank of Perryville.....	President
Pierce City.....	The First National Bank of Pierce City.....	Chairman, President, Vice President or Cashier
Ridgeway.....	The Farmers National Bank of Ridgeway.....	President, Vice President or Cashier
St. Charles.....	The Union Savings Bank of St. Charles.....	President or Cashier
St. Robert.....	The First National Bank of Pulaski County.....	

MISSOURI—Continued

CITY	NAME OF BANK	VOTING OFFICER
Ste. Genevieve.....	Bank of Ste. Genevieve.....	Chairman, President, Vice President or Cashier
Slater.....	State Bank of Slater.....	Chairman, President, Vice President or Cashier
Springfield.....	American National Bank in Springfield.....	Chairman, President, Vice President or Cashier
Steelville.....	Community Bank.....	Chairman, President, Vice President or Cashier
Stockton.....	Sac River Valley Bank.....	
Sweet Springs.....	Chemical Bank.....	Chairman, President, Vice President or Cashier
Tipton.....	Tipton-Farmers Bank.....	
Tuscumbia.....	Bank of Tuscumbia.....	
Urich.....	Bank of Urich.....	President, Vice President or Cashier
Versailles.....	The Bank of Versailles.....	D. K. Hunter, President
Vienna.....	The Maries County Bank.....	Chairman, President, Vice President or Cashier
Warrenton.....	Commerce-Warren County Bank.....	Chairman, President, Vice President or Cashier
Windsor.....	The Citizens Bank of Windsor.....	President or Vice President

TENNESSEE

Lexington.....	The First National Bank of Lexington.....	President
Savannah.....	Citizens Bank.....	President
Savannah.....	The First National Bank of Savannah.....	Chairman, President, Vice President or Cashier
Selmer.....	First National Bank of Selmer.....	