

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. BOX 442

ST. LOUIS, MISSOURI 63166

December 30, 1964

TO ALL BANKS IN THE
EIGHTH FEDERAL RESERVE DISTRICT:

The Board of Governors of the Federal Reserve System has announced the following appointments and designations at this Bank and its Branches:

Federal Reserve Bank of St. Louis

MR. RAYMOND REBSAMEN
Chairman of the Board
Rebsamen & East, Inc.
Little Rock, Arkansas

Redesignated Chairman of the Board and Federal Reserve Agent at the bank for the year 1965.

MR. SMITH D. BROADBENT, JR.
Broadbent Hybrid Seed Co.
Cadiz, Kentucky

Appointed a Class C director of the bank for a three-year term beginning January 1, 1965 and Deputy Chairman of the Board for the year 1965.

Little Rock Branch

MR. REEVES E. RITCHIE
President
Arkansas Power & Light Company
Little Rock, Arkansas

Appointed a director for a three-year term beginning January 1, 1965.

Louisville Branch

MR. RICHARD T. SMITH
Farmer
Madisonville, Kentucky

Reappointed a director for a three-year term beginning January 1, 1965.

Memphis Branch

MR. JAMES S. WILLIAMS
Plant Manager
American Greetings Corporation
Osceola, Arkansas

Appointed a director for a three-year term beginning January 1, 1965.

The Board of Directors of the Federal Reserve Bank of St. Louis has made the following appointments and selection:

Little Rock Branch

MR. ROSS E. ANDERSON
Chairman of the Board
The Commercial National Bank
of Little Rock
Little Rock, Arkansas

Reappointed a director for a three-year term beginning January 1, 1965.

Louisville Branch

MR. J. E. MILLER
Executive Vice President
Sellersburg State Bank
Sellersburg, Indiana

Appointed a director for a three-year term beginning January 1, 1965.

Memphis Branch

MR. LEON C. CASTLING
President
First National Bank at Marianna
Marianna, Arkansas

Reappointed a director for a three-year term beginning January 1, 1965.

Member of Federal Advisory Council

MR. JAMES P. HICKOK
Chairman of the Board
First National Bank in St. Louis
St. Louis, Missouri

Reselected a member of the Federal Advisory Council to represent the Eighth Federal Reserve District for the year 1965.

Yours very truly,

Harry A. Shuford

President

Press Release from:

Federal Reserve Bank of St. Louis
St. Louis, Missouri

FOR RELEASE IN AFTERNOON PAPERS, WEDNESDAY, DECEMBER 30, 1964

The Board of Governors of the Federal Reserve System has redesignated Mr. Raymond Rebsamen, Little Rock, Arkansas, as Chairman of the Board of Directors of the Federal Reserve Bank of St. Louis and Federal Reserve Agent at the bank for the year 1965. Mr. Rebsamen has served in this capacity since October 1963 and as a Director of the Federal Reserve Bank of St. Louis since January 1962. He is Chairman of the Board, Rebsamen & East, Inc., Little Rock, Arkansas.

Mr. Smith D. Broadbent, Jr., Cadiz, Kentucky, has been appointed by the Board of Governors as a Director of the Federal Reserve Bank of St. Louis for the three-year term beginning January 1, 1965 and as Deputy Chairman of the Board of Directors of the bank for the year 1965. Mr. Broadbent served as a Director of the Louisville Branch of the Federal Reserve Bank of St. Louis from June 1948 through December 1955 and as Chairman of the Louisville Board from 1953 through 1955. He is owner of the Broadbent Hybrid Seed Co., Cadiz, Kentucky.

The following appointments to the Boards of Directors of the Branches of the Federal Reserve Bank of St. Louis have been made:

Appointed by the Board of Governors, Washington, D. C. :

Mr. Reeves E. Ritchie, President, Arkansas Power & Light Company, Little Rock, Arkansas, appointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1965.

Mr. Richard T. Smith, Farmer, Madisonville, Kentucky, reappointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1965.

Mr. James S. Williams, Plant Manager, American Greetings Corporation, Osceola, Arkansas, appointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1965.

- more -

Page 2

Press Release from:

Federal Reserve Bank of St. Louis

(For release in afternoon papers, Wednesday, December 30, 1964)

Appointed by the Board of Directors of the Federal Reserve Bank of St. Louis:

Mr. Ross E. Anderson, Chairman of the Board, The Commercial National Bank of Little Rock, Little Rock, Arkansas, reappointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1965.

Mr. J. E. Miller, Executive Vice President, Sellersburg State Bank, Sellersburg, Indiana, appointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1965.

Mr. Leon C. Castling, President, First National Bank at Marianna, Marianna, Arkansas, reappointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1965.

The Board of Directors of the Federal Reserve Bank consists of nine members, six of whom are chosen by the member banks and three by the Board of Governors in Washington. Each Branch has seven Directors, four of whom are appointed by the Board of Directors of the Federal Reserve Bank and three by the Board of Governors.

- end -