The Chairman of the Board, Mr. Raymond Rebsamen, announced the following results of the election of a Class A and a Class B director of the Federal Reserve Bank of St. Louis, which ended today:

Mr. Harry E. Rogier, President, The First National Bank of Vandalia, Vandalia, Illinois, was elected by member banks in Group 3 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1965. Mr. Rogier also is President of both the First Vandalia Building Corporation and the Old Capitol Acceptance Corporation, and owns and operates a farm. He is a graduate of Sparks College, Shelbyville, Illinois. Mr. Rogier is active in various state and local civic organizations.

Mr. Mark Townsend, Chairman of the Board, Townsend Lumber Company, Inc., Stuttgart, Arkansas, was re-elected by member banks in Group 2 as a Class B director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1965. He has been a director of this bank since December 1963. Mr. Townsend also is President of the Townsend-Curtner Lumber Company, Newport, Arkansas, and Vice President of the Townsend-Robertson Lumber Company, Memphis, Tennessee. He attended the

from the

Mr. Townsend is President of the National Lumber Manufacturers Association,
Washington, D. C.

The Federal Reserve Bank has nine directors; three, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks.

FEDERAL RESERVE BANK OF ST. LOUIS P.O. BOX 442 St. Louis, Missouri 63166

November 10, 1964

RESULTS OF ELECTION

To the Member Banks of the Eighth Federal Reserve District:

The election of directors of the Federal Reserve Bank of St. Louis to succeed Mr. Arthur Werre, Jr., Class A director, and Mr. Mark Townsend, Class B director, whose terms expire December 31, 1964, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 18, 1964.

The results of the election are as follows:

Mr. Harry E. Rogier, President, The First National Bank of Vandalia, Vandalia, Illinois, was elected by banks in Group 3 as a Class A director.

Mr. Mark Townsend, Chairman of the Board, Townsend Lumber Company, Inc., Stuttgart, Arkansas, was re-elected by banks in Group 2 as a Class B director.

Each director was chosen for a term of three years to begin January 1, 1965.

RAYMOND REBSAMEN

Chairman of the Board



FEDERAL RESERVE BANK OF ST. LOUIS P.O. Box 442 St. Louis. Missouri 63166

November 10, 1964

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The results of the election are as follows:

Mr. Harry E. Rogier, President, The First National Bank of Vandalia, Vandalia, Illinois, was elected by banks in Group 3 as a Class A director.

Mr. Mark Townsend, Chairman of the Board, Townsend Lumber Company, Inc., Stuttgart, Arkansas, was re-elected by banks in Group 2 as a Class B director.

Each director was chosen for a term of three years to begin January 1, 1965.

RAYMOND REBSAMEN

Chairman of the Board



from the

The Chairman of the Board, Mr. Raymond Rebsamen, announced the following results of the election of a Class A and a Class B director of the Federal Reserve Bank of St. Louis, which ended today:

Mr. Harry E. Rogier, President, The First National Bank of Vandalia, Vandalia, Illinois, was elected by member banks in Group 3 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1965. Mr. Rogier also is President of both the First Vandalia Building Corporation and the Old Capitol Acceptance Corporation, and owns and operates a farm. He is a graduate of Sparks College, Shelbyville, Illinois. Mr. Rogier is active in various state and local civic organizations.

Mr. Mark Townsend, Chairman of the Board, Townsend Lumber Company, Inc., Stuttgart, Arkansas, was re-elected by member banks in Group 2 as a Class B director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1965. He has been a director of this bank since December 1963. Mr. Townsend also is President of the Townsend-Curtner Lumber Company, Newport, Arkansas, and Vice President of the Townsend-Robertson Lumber Company, Memphis, Tennessee. He attended the

Mr. Townsend is President of the National Lumber Manufacturers Association,

Washington, D. C.

Federal Reserve Bank of St. Louis Press Release (Official Announcement) For immediate release November 10, 1964

The Federal Reserve Bank has nine directors; three, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks.

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