

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442
ST. LOUIS, MISSOURI 63166

November 12, 1963

RESULTS OF ELECTION

To the Member Banks of the
Eighth Federal Reserve District:

The election of directors of the Federal Reserve Bank of St. Louis to succeed Mr. H. Lee Cooper, Class A director, and Mr. Edgar M. Queeny, Class B director, whose terms expire December 31, 1963, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 20, 1963.

The results of the election are as follows:

Mr. H. Lee Cooper, President, Ohio Valley National Bank of Henderson, Henderson, Kentucky, was re-elected by banks in Group 2 as a Class A director.

Mr. Roland W. Richards, Vice President and Secretary, Laclede Steel Company, St. Louis, Missouri, was elected by banks in Group 1 as a Class B director.

Each director was chosen for a term of three years to begin January 1, 1964.

RAYMOND REBSAMEN

Chairman of the Board

According to announcement of Mr. Raymond Rebsamen, Chairman of the Board, the results of the election of a Class A and a Class B director of the Federal Reserve Bank of St. Louis, which ended today, are as follows:

Mr. H. Lee Cooper, President, Ohio Valley National Bank of Henderson, Henderson, Kentucky, was re-elected by member banks in Group 2 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1964. Mr. Cooper has been a director of this bank since January 1958. He is a Director of Spencer Chemical Company, Kansas City, Missouri, and Period Tables, Inc., Henderson, Kentucky.

Mr. Roland W. Richards, Vice President, Secretary and Director of Laclede Steel Company, St. Louis, Missouri, was elected by member banks in Group 1 as a Class B director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1964. Mr. Richards is also President and Director of Southern States Steel Corporation, Dallas, Texas. He is a graduate of Harvard University and a Member of Board of Overseers Committee on University Resources. He is active in various local civic organizations.

The Federal Reserve Bank has nine directors; three, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks.

- end -