

FEDERAL RESERVE BANK OF ST. LOUIS
P. O. Box 442
ST. LOUIS 66, MISSOURI

November 14, 1961

RESULTS OF ELECTION

To Member Banks
of the Eighth Federal Reserve District:

The election of directors to succeed Mr. Arthur Werre, Jr., Class A director, and Mr. S. J. Beauchamp, Jr., Class B director, whose terms expire December 31, 1961, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 22, 1961.

The results of the election are as follows:

Mr. Arthur Werre, Jr., Executive Vice President, First National Bank of Steeleville, Steeleville, Illinois, was re-elected by banks in Group 3 as a Class A director.

Mr. Raymond Rebsamen, Chairman of the Board, Rebsamen & East, Inc., Little Rock, Arkansas, was elected by banks in Group 2 as a Class B director.

Each director was chosen for a term of three years to begin January 1, 1962.

PIERRE B. McBRIDE

Chairman of the Board

According to announcement of Mr. Pierre B. McBride, Chairman of the Board, the results of the election of a Class A and a Class B director of the Federal Reserve Bank of St. Louis, which ended today, are as follows:

Mr. Arthur Werre, Jr., Executive Vice President, First National Bank of Steeleville, Steeleville, Illinois, was re-elected by member banks in Group 3 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1962. He has been serving as a Class A director since January 1959. Mr. Werre, a native of Steeleville, Illinois, became associated with his bank in 1934. In addition to his banking interests, Mr. Werre is an officer and director of the American Device Manufacturing Company, in Steeleville.

Mr. Raymond Rebsamen, Chairman of the Board, Rebsamen & East, Inc., Little Rock, Arkansas, was elected by member banks in Group 2 as a Class B director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1962. In addition to his affiliation with Rebsamen & East, Inc., which he organized in 1928, Mr. Rebsamen founded and holds chairmanships in Rebsamen Motor Company and Rebsamen Foundation. He has various other business interests and is a director of the Arkansas Louisiana Gas Company. Mr. Rebsamen attended the University of Arkansas, and in 1960 received the Distinguished Alumnus Citation from the University. Throughout the years he has participated actively in the affairs of civic, charitable, and educational organizations in the community.

The Federal Reserve Bank has nine directors; three, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks.