

Federal Reserve Bank of St. Louis
St. Louis, Missouri

Press Release - for publication after 4:00 p.m. on November 18, 1958.

According to announcement of Mr. Pierre B. McBride, Chairman of the Board, the results of the election of a Class A and a Class B director of the Federal Reserve Bank of St. Louis, which ended today, are as follows:

Mr. Arthur Werre, Jr., Executive Vice President, First National Bank of Steeleville, Steeleville, Ill., was elected by member banks in Group 3 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1959. He will succeed Mr. J. E. Etherton, of Carbondale, Ill., whose term expires the end of this year.

Mr. S. J. Beauchamp, Jr., President, Terminal Warehouse Company, Little Rock, Ark., was re-elected by member banks in Group 2 as a Class B director of this bank for a three-year term beginning January 1, 1959. Mr. Beauchamp has been a director since November 1954.

The Federal Reserve Bank has nine directors; three, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks.

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