

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

September 28, 1956

IMPORTANT NOTICE
re
NOMINATIONS FOR CLASS A DIRECTOR

To the Member Banks in Group 1 -
Eighth Federal Reserve District:

It will be noted in the "Election Circular" mailed to you under date of September 21, 1956 that the term of Mr. William A. McDonnell as Class A director of the Federal Reserve Bank of St. Louis will expire on December 31, 1956. Mr. McDonnell was elected a Class A director of this bank for a three year term beginning January 1, 1951 by the member banks in Group 1, and was returned to office by the member banks of that group to succeed himself on January 1, 1954.

Director McDonnell has requested that the member banks in Group 1 be advised that he does not desire to be re-elected. While he is appreciative of the honor conferred upon him by the member banks in electing and re-electing him, he feels this directorship should be rotated and desires to retire from service at the end of the present term.

Respectfully,

M. MOSS ALEXANDER,

Chairman of the Board.