

FEDERAL RESERVE BANK OF ST. LOUIS
ST. LOUIS 2, MISSOURI

November 20, 1951

RESULTS OF ELECTION

TO THE MEMBER BANKS IN THE EIGHTH FEDERAL RESERVE DISTRICT:

The election of directors to succeed those whose terms expire December 31, 1951, has been duly held in accordance with Section 4 of the Federal Reserve Act and my circular dated September 21, 1951. The results are as follows:

Phil E. Chappell, President, Planters Bank & Trust Co., Hopkinsville, Kentucky, was re-elected by member banks in Group 2 as a Class A director of this bank.

M. Moss Alexander, President, Missouri-Portland Cement Company, St. Louis, Missouri, was re-elected by member banks in Group 1 as a Class B director of this bank.

Each was chosen for a term of three years beginning January 1, 1952.

Respectfully,

RUSSELL L. DEARMONT,

Chairman of the Board.

Press Release from:
Federal Reserve Bank of St. Louis
St. Louis, Missouri

FOR RELEASE FRIDAY, NOVEMBER 16, 1951

The Board of Governors of the Federal Reserve System has redesignated Russell L. Dearmont, St. Louis, as Chairman of the Board of the Federal Reserve Bank of St. Louis and Federal Reserve Agent of the Bank for the year 1952. Mr. Dearmont, Chief Counsel for Trustee, Missouri-Pacific Lines, has served as Chairman and Federal Reserve Agent of the Federal Reserve Bank of St. Louis since January 1946. Mr. Wm. H. Bryce, Vice President and Manager of the Dixie Wax Paper Company, Memphis, Tennessee, has been redesignated Deputy Chairman for 1952.

Mr. Joseph H. Moore, Charleston, Missouri, has been re-appointed by the Board of Governors as a Class C Director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1952.

The following have been appointed by the Board of Governors as members of the Boards of Directors of the branches of the Federal Reserve Bank of St. Louis, for three-year terms beginning January 1, 1952:

Little Rock Branch: Shuford R. Nichols, Farmer, Merchant, Ginner, and Cotton Broker, Des Arc, Arkansas.

Louisville Branch: Pierre B. McBride, President, Porcelain Metals Corporation, Louisville, Kentucky. (Reappointment)

Memphis Branch: Caffey Robertson, President, Caffey Robertson Company, Memphis, Tennessee.

The Board of Directors of the Federal Reserve Bank consists of nine members, six of whom are chosen by the member banks and three by the Board of Governors in Washington. Each branch has seven directors, four of whom are appointed by the Federal Reserve Bank and three by the Board of Governors.
