

FEDERAL RESERVE BANK OF ST. LOUIS

NOMINATIONS FOR DIRECTORS

St. Louis, November 1, 1946.

TO THE MEMBER BANKS IN DISTRICT No. 8:

In accordance with the provisions of Section 4 of the Federal Reserve Act and my circular dated September 20, in regard to election of directors of this bank to succeed the Class A director and the Class B director whose terms expire December 31 of this year, there is given on the back hereof a list of the candidates nominated for such directors, indicating by whom nominated.

There is sent herewith to each bank in Group 3 a preferential ballot for use in voting on the candidate for Class A Director, and to each bank in Group 2 a preferential ballot for use in voting on the candidate for Class B director. There are also enclosed an envelope bearing on its face the certificate in regard to the vote, an envelope marked "Ballot" in which to seal the ballot, and a self-addressed return envelope.

The ballot and certificate on the envelope must be executed by an officer who has been authorized to cast the vote. A list of the designated officers was attached to my circular above mentioned. In order that the ballot may be secret, the name of the bank and of the voting officer should not be written on the ballot, but only on the certificate envelope, and the following procedure should be observed:

- (1) After the preferential ballot has been marked,
- (2) It should be placed in the envelope marked "Ballot" and the envelope sealed.
- (3) After the certificate on the certificate envelope has been executed,
- (4) The ballot envelope should be placed within the certificate envelope and the latter sealed.
- (5) Then this certificate envelope containing the sealed ballot envelope should be returned to me in the self-addressed envelope.

Under the law, the ballot must be returned so as to reach me **within fifteen days** after its receipt. The polls will open on November 4 and close at 2 p. m. on November 19, 1946. At that time the ballot box will be opened in the Board Room of this bank, the sealed envelopes containing the ballots will be opened, the votes counted and the results announced. The candidates are invited to be present or represented on that occasion.

While the banks in Group 1 will not vote in this election, the circular is sent to them without forms for their information.

Respectfully,

RUSSELL L. DEARMONT,

Chairman of the Board.

(over)

CANDIDATES FOR CLASS A DIRECTOR

NAMES AND BIOGRAPHIES

NOMINATED BY FOLLOWING BANKS IN GROUP 3:

Jas. R. Alcott, Madison, Ill.....

First National Bank, Madison, Ill.

Place and date of birth: [REDACTED]
Education: Graduate public schools, Montrose, Iowa.

Business activities: Employed by Atchison, Topeka & Santa Fe R. R., 1897-1928, in various positions, except served three years in U. S. Army, Spanish-American War, and two years as Superintendent Car Construction of U. S. Railway Administration, Washington, D. C. Resigned position with railroad to accept position with Cecil F. Elms Organization as Valuation Engineer. Resigned January, 1929, to accept position as Shop Superintendent with General American Transportation Corp., Chicago, until 1937. Assisted in organizing First National Bank in Madison, Ill., July, 1935. Became Vice President, then Executive Vice President, and now President, director, and Chairman of Board.

Other affiliations: Treasurer of Madison Chapter Red Cross and of Madison Civic Organization.

G. R. Corlis, Anna, Ill.....

Place and date of birth: [REDACTED]
Education: Graduate of Union Academy, Anna, Ill., and Beloit College, Beloit, Wis.

Business activities: Elected Assistant Cashier, Anna National Bank, Anna, Ill., 1911; Cashier, 1917-45; Vice President, 1945; President since January, 1946; director since 1923. Vice President and director of Fruit Growers Package Co., Jonesboro, Ill. Receiver for Anna Stone Co., 1931-34.

Other affiliations: Member, Board of Directors of Stinson Memorial Library for past 18 years. Commissioner and Secretary of Clear Creek Drainage and Levee District during past 26 years. Chairman of local Selective Service Board. Director of First National Bank, Jonesboro, Ill. President, Anna Chamber of Commerce, 1930. Was director of Anna-Jonesboro Community High School for 15 years.

Following connection with Illinois Bankers' Association: Group 10—Secretary, 1927-28, Vice Chairman, 1928-29, Chairman, 1929-30; member of—Committee on County Federations, 1929-30, Administrative Committee, 1929-30, Committee on Bank Management, 1930-31, 1933-35, 1937-38, 1942-43, Committee on Crime Prevention and Insurance, 1931-33, and Executive Committee, 1936-37, 1942-43.

Now Class A director of Federal Reserve Bank of St. Louis.

First National Bank, Berryville, Ark.
 Bank of Russellville, Russellville, Ark.
 Anna National Bank, Anna, Ill.
 First National Bank, Ava, Ill.
 Carbondale National Bank, Carbondale, Ill.
 Farmers & Merchants National Bank, Carlinville, Ill.
 National Bank of Carmi, Carmi, Ill.
 First State Bank, Dongola, Ill.
 Hoyleton State & Savings Bank, Hoyleton, Ill.
 First National Bank, Jonesboro, Ill.
 Peoples National Bank, Lawrenceville, Ill.
 First National Bank, Murphysboro, Ill.
 First National Bank, Newton, Ill.
 First National Bank, Pinckneyville, Ill.
 Neat, Condit & Grout National Bank, Winchester, Ill.
 First National Bank, Zeigler, Ill.
 Farmers & Merchants National Bank, Fort Branch, Ind.
 Union Bank, Loogootee, Ind.
 New Harmony National Bank, New Harmony, Ind.
 First National Bank, Owensville, Ind.
 First National Bank, Petersburg, Ind.
 Bank of Middletown, Middletown, Ky.
 First National Bank, Owenton, Ky.
 State Savings Bank, Lebanon, Mo.
 Maplewood Bank & Trust Co., Maplewood, Mo.

Edward R. Davis, Hillsboro, Ill.....

Place and date of birth: [REDACTED]
Education: Elementary and high school, Chicago Heights, Ill.; Lake Forest Academy, Lake Forest, Ill., 1917-20; Wabash College, Crawfordsville, Ind., 1920-22.

Business activities: Began with First National Bank & Trust Co., Chicago Heights, Ill., 1922; Asst. Vice President, 1924; Vice President, Trust Officer, and director, 1928-32. Vice President and director, Thornton State Bank, Thornton, Ill., 1930-32. Field Representative, Reconstruction Finance Corp., Chicago, July to November, 1932. With Credit and Real Estate Loan Departments of Continental Illinois Natl. Bank & Trust Co., Chicago, 1932-35. Served Standard Oil Company of Indiana, Joliet, Ill., as salesman 1935-36, as Personnel and Safety Supervisor, 1936-37, and as Local Manager, Freeport, Ill., 1937-39. Cashier and Trust Officer of Montgomery County Loan and Trust Co., Hillsboro, Ill., 1939, which converted to Montgomery County National Bank, 1945; Vice President, Cashier, and director since 1943.

Other affiliations: Member and Past President of Hillsboro Rotary Club, Hillsboro, Ill.

First National Bank, Ashdown, Ark.
 First National Bank, Huntsville, Ark.
 First National Bank, Nashville, Ark.
 Coffeen National Bank, Coffeen, Ill.
 First National Bank, Freeburg, Ill.
 Peoples State Bank, Gillespie, Ill.
 Montgomery County National Bank, Hillsboro, Ill.
 First National Bank, Millstadt, Ill.
 First National Bank, Mulberry Grove, Ill.
 First National Bank, Okawville, Ill.
 First National Bank, Xenia, Ill.
 First National Bank, Braymer, Mo.
 Camden County Bank, Camdenont, Mo.
 Bank of Lincoln County, Elsberry, Mo.
 First National Bank, Salem, Mo.
 Franklin County Bank, Washington, Mo.

CANDIDATE FOR CLASS B DIRECTOR

NAME AND BIOGRAPHY

NOMINATED BY FOLLOWING BANKS IN GROUP 2:

K. August Engel, Little Rock, Ark.....

Place and date of birth: [REDACTED]
Education: Public schools of Texas, and special study courses.

Business activities: President of Arkansas Democrat Co., and Publisher of Arkansas Democrat, since 1926; started in 1911 as Business Manager, prior to which time was engaged in newspaper work in New Orleans, La., and San Antonio, Tex.

Other affiliations: Treasurer of Arkansas Press Association. Member of Arkansas Resources & Development Commission, and of board of directors of Little Rock Y. M. C. A.

Now Class B director of Federal Reserve Bank of St. Louis.

First National Bank, Blytheville, Ark.
 Exchange Bank & Trust Co., El Dorado, Ark.
 National Bank of Commerce, El Dorado, Ark.
 McIlroy Bank, Fayetteville, Ark.
 National Bank of Eastern Arkansas, Forrest City, Ark.
 First National Bank, Hope, Ark.
 Arkansas National Bank, Hot Springs, Ark.
 Arkansas Trust Co., Hot Springs, Ark.
 Peoples National Bank, Little Rock, Ark.
 First National Bank, Magnolia, Ark.
 National Bank of Commerce, Pine Bluff, Ark.
 St. Clair National Bank, Belleville, Ill.
 First Bank & Trust Co., Cairo, Ill.
 Fairfield National Bank, Fairfield, Ill.
 Bradford National Bank, Greenville, Ill.
 First National Bank, Highland, Ill.
 Salem National Bank, Salem, Ill.
 Farmers National Bank, Princeton, Ind.
 Peoples National Bank & Trust Co., Washington, Ind.
 Citizens National Bank, Bowling Green, Ky.
 Farmers National Bank, Danville, Ky.
 State National Bank, Frankfort, Ky.
 New Farmers National Bank, Glasgow, Ky.
 First National Bank, Greenville, Ky.
 First National Bank, Henderson, Ky.
 Ohio Valley National Bank, Henderson, Ky.
 First-City Bank & Trust Co., Hopkinsville, Ky.
 Planters Bank & Trust Co., Hopkinsville, Ky.
 Farmers National Bank, Lebanon, Ky.
 Marion National Bank, Lebanon, Ky.
 Farmers National Bank, Madisonville, Ky.
 St. Matthews National Bank, St. Matthews, Ky.
 Commercial National Bank, Greenville, Miss.
 Kirkwood Bank, Kirkwood, Mo.
 Citizens National Bank, Maplewood, Mo.
 Mexico Savings Bank, Mexico, Mo.
 Mechanics Bank & Trust Co., Moberly, Mo.
 Plaza Bank, St. Louis, Mo.
 Third National Bank, Sedalia, Mo.
 First National Bank, Jackson, Tenn.
 National Bank of Commerce, Jackson, Tenn.