

FEDERAL RESERVE BANK OF ST. LOUIS

St. Louis, November 17, 1942.

RESULTS OF ELECTION

TO THE MEMBER BANKS IN DISTRICT NO. 8:

The election of directors to succeed those whose terms expire December 31, 1942, has been held in accordance with Section 4 of the Federal Reserve Act and my circular dated September 17, 1942.

The results of the election are as follows: Max B. Nahm, Vice President of Citizens National Bank, Bowling Green, Ky., was reelected by member banks in Group 2 as a Class A director, and A. Wessel Shapleigh, President of Shapleigh Hardware Co., St. Louis, was elected by member banks in Group 1 as a Class B director, of this bank.

Each was chosen for a term of three years, beginning January 1, 1943.

Mr. Shapleigh succeeds James W. Harris, Chairman of the Board of the Harris-Langenberg Hat Co., St. Louis, who declined to be a candidate for reelection, having served as a Class B director and as a member of the Executive Committee of the bank since March, 1929.

Respectfully,

WILLIAM T. NARDIN,

Chairman of the Board.