A. James Meigs has been promoted to assistant vice president of the Federal Reserve Bank of St. Louis. The appointment was made by the Board of Directors of the bank to become effective January 1, 1961.

Mr. Meigs joined the bank's Research staff in August 1953 and has been serving as Senior Economist since July 1959. In official status he will assume responsibilities in that function under the direction of the Vice President in charge. Mr. Meigs came to the bank from the University of Arkansas, Fayetteville, Arkansas, where he was Assistant Professor of Economics for three years.

Mr. Meigs was born in the Canal Zone, at Ancon. In 1939 he received an A. A. degree from the Canal Zone Junior College at Balboa, and in 1948 was graduated magna cum laude from Harvard University where he received an A. B. degree. During the two following years he attended the University of Chicago, from which he received the Ph. D. degree in economics in September 1960.

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