Federal Reserve Bank of St. Louis
Press Release (Official Announcement)

For Immediate Release November 15, 1960

According to announcement of Mr. Pierre B. McBride, Chairman of the Board, the results of the election of a Class A and a Class B director of the Federal Reserve Bank of St. Louis, which ended today, are as follows:

Mr. H. Lee Cooper, President, Ohio Valley National Bank of Henderson, Henderson, Kentucky, was re-elected by member banks in Group 2 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1961. Mr. Cooper has been a director since January 1958.

Mr. Edgar Monsanto Queeny, Chairman of the Finance Committee and member of the Board of Directors, Monsanto Chemical Company, St. Louis, Missouri, was elected by member banks in Group 1 as a Class B director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1961.

The Federal Reserve Bank has nine directors; three, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks.