

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. BOX 442

ST. LOUIS 66, MISSOURI

ELECTION OF DIRECTORS

September 23, 1960

*To the Member Banks of the
Eighth Federal Reserve District:*

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank, whose terms expire December 31, 1960:

Class A Director, Mr. H. Lee Cooper, President,
Ohio Valley National Bank of Henderson, Henderson, Kentucky

Class B Director, Mr. Leo J. Wieck,
Leo J. Wieck & Co., St. Louis, Missouri

Mr. Cooper, the Class A Director, was elected by banks in Group 2 and his successor will be chosen by the banks in this group. Group 2 consists of banks having capital and surplus of \$300,000 and over, but under \$1,500,000.

Mr. Leo J. Wieck, who has served as a Class B Director since March 18, 1954, has indicated that he does not wish to be a candidate for re-election.

Mr. Wieck was elected by banks in Group 1 and his successor will be chosen by the banks in this group. Group 1 consists of banks having capital and surplus of \$1,500,000 and over. The banks comprising Groups 1 and 2 are listed on the following pages.

The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank in Group 1 is permitted to nominate one candidate for Class B Director and each bank in Group 2 is permitted to nominate one candidate for Class A Director.* The nominations must be made by resolution of the Board of Directors and certified to me on or before October 21, 1960. A form for this purpose is enclosed. On October 28, 1960, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The ballot must be cast within fifteen days after receipt. The polls will open at 9 a.m., on October 31, 1960, and close at 2 p.m. on November 15, 1960. At that time the ballot box will be opened in the Board Room of this bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each member bank which has not designated an officer, or officers, for the purpose of signing the ballot, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

While the banks in Group 3 will not vote in this election, this circular is sent to them without forms for their information.

Very truly yours,

PIERRE B. McBRIDE,

Chairman of the Board.

* Section 4 of the Federal Reserve Act contains the following provisions: "Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks." "No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director." "Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director." "Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit." "No director of Class B shall be an officer, director, or employee of any bank." "No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks."

GROUP 1

Consisting of member banks having capital and surplus of \$1,500,000 and over.

Banks in this group elect one Class B Director

ARKANSAS

CITY	NAME OF BANK	VOTING OFFICER
El Dorado.....	The First National Bank of El Dorado.....	Chairman, President, Vice President or Cashier
Fort Smith.....	The First National Bank of Fort Smith.....	Chairman, President, Vice President or Cashier
Fort Smith.....	The Merchants National Bank of Fort Smith.....	President, Vice President or Cashier
Little Rock.....	The Commercial National Bank of Little Rock.....	President, Executive Vice President, Vice President or Cashier
Little Rock.....	The First National Bank in Little Rock.....	Chairman, President, Vice President or Cashier
Little Rock.....	Union National Bank of Little Rock.....	Chairman, President, Vice President, Cashier or Secretary
Little Rock.....	Worthen Bank & Trust Company.....	Chairman, President or Vice President
Pine Bluff.....	National Bank of Commerce of Pine Bluff.....	Chairman, President or Vice President
Pine Bluff.....	The Simmons National Bank of Pine Bluff.....	Chairman, President, Vice President or Cashier
Texarkana.....	The State National Bank of Texarkana.....	President, Vice President or Cashier

ILLINOIS

Alton.....	First National Bank & Trust Company in Alton.....	Chairman, President, Vice President or Cashier
Belleville.....	Belleville National Savings Bank.....	Chairman, President, First Vice President or Cashier
Belleville.....	The First National Bank of Belleville.....	Chairman, President, Vice President, Cashier or Assistant Cashier
East St. Louis.....	First National Bank at East St. Louis.....	Chairman, President, Vice President or Cashier
East St. Louis.....	The Southern Illinois National Bank of East St. Louis.....	President, Vice President or Cashier
Granite City.....	First-Granite City National Bank.....	Chairman, President or Cashier
National Stock Yards.....	The National Stock Yards National Bank of National City.....	Chairman, President, Vice President or Cashier

INDIANA

Evansville.....	The Citizens National Bank of Evansville.....	Chairman, President, Vice President or Cashier
Evansville.....	The National City Bank of Evansville.....	Chairman, President, Vice President or Cashier
Evansville.....	Old National Bank in Evansville.....	Chairman, President, Vice President or Cashier
Vincennes.....	The American National Bank of Vincennes.....	Chairman, President, Vice President or Cashier

KENTUCKY

Elizabethtown.....	The First-Hardin National Bank of Elizabethtown.....	Chairman, President, Vice President or Cashier
Louisville.....	Citizens Fidelity Bank and Trust Company.....	President, Vice President or Cashier
Louisville.....	The First National Bank of Louisville.....	Chairman, President, Vice President or Cashier
Louisville.....	The Kentucky Trust Company.....	Chairman, President, Vice President or Cashier
Louisville.....	Liberty National Bank and Trust Company of Louisville.....	Chairman, President, Vice President or Cashier
Louisville.....	Lincoln Bank & Trust Company.....	President, Vice President or Cashier
Louisville.....	The Louisville Trust Company.....	Chairman, President, Vice President or Treasurer
Mayfield.....	The First National Bank of Mayfield.....	Chairman, President, Vice President or Cashier
Owensboro.....	The Owensboro National Bank.....	Chairman, President, Vice President or Cashier

MISSOURI

Clayton.....	St. Louis County National Bank.....	Chairman, President, Vice President or Cashier
St. Louis.....	American National Bank in St. Louis.....	Chairman, President, Vice President or Cashier
St. Louis.....	The Boatmen's National Bank of St. Louis.....	Chairman, Vice Chairman, President, Vice President or Cashier
St. Louis.....	Cass Bank & Trust Company.....	Chairman, President or Vice President
St. Louis.....	First National Bank in St. Louis.....	Chairman, Vice Chairman, President, Vice President or Cashier
St. Louis.....	Lindell Trust Company.....	Chairman, President, Vice President or Cashier
St. Louis.....	Manchester Bank of St. Louis.....	President, Vice President or Cashier
St. Louis.....	Manufacturers Bank & Trust Company of St. Louis.....	Chairman, President or Vice President

MISSOURI—Continued

CITY	NAME OF BANK	VOTING OFFICER
St. Louis	Mercantile-Commerce National Bank in St. Louis	President, Vice President or Cashier
St. Louis	Mercantile Trust Company	Chairman of Board, President, or Senior Vice Presidents
St. Louis	Mound City Trust Company	Chairman, President or Vice President
St. Louis	Security-Mutual Bank and Trust Company	President, Vice President or Cashier
St. Louis	South Side National Bank in St. Louis	Chairman, President, Vice President or Cashier
St. Louis	Southwest Bank of St. Louis	President, Vice President or Cashier
St. Louis	Tower Grove Bank and Trust Company	Chairman, President, Vice President or Cashier
Springfield	The Union National Bank of Springfield	Chairman, President, Vice President or Cashier

TENNESSEE

Memphis	The First National Bank of Memphis	President, Executive Vice President, or a Senior Vice President
Memphis	National Bank of Commerce in Memphis	President, Vice President or Cashier
Memphis	Union Planters National Bank of Memphis	Chairman, President, Vice President or Cashier

GROUP 2

Consisting of member banks having capital and surplus of \$300,000 and over, but under \$1,500,000.

Banks in this group elect one Class A Director

ARKANSAS

CITY	NAME OF BANK	VOTING OFFICER
Batesville	First National Bank	Chairman, President, Vice President or Cashier
Blytheville	The Farmers Bank & Trust Co.	Chairman, President, Vice President or Cashier
Blytheville	The First National Bank in Blytheville	Chairman, President, Vice President or Cashier
Camden	The Citizens National Bank of Camden	Chairman, President, Vice President or Cashier
Camden	The Merchants and Planters Bank	Chairman, President, Vice President or Cashier
Conway	The First National Bank of Conway	President
Crossett	Bank of Crossett	Chairman, President, Vice President or Cashier
De Witt	The First National Bank of De Witt	Chairman, President, Vice President or Cashier
El Dorado	The Exchange Bank & Trust Company	Chairman, President, Vice President or Cashier
El Dorado	National Bank of Commerce of El Dorado	President
Fayetteville	The First National Bank of Fayetteville	President, Vice President or Cashier
Fayetteville	McIlroy Bank	Chairman, President, Vice President or Cashier
Forrest City	The National Bank of Eastern Arkansas of Forrest City	Chairman, President, Vice President or Cashier
Fort Smith	The City National Bank of Fort Smith	President
Helena	Helena National Bank	Chairman, President, Vice President or Cashier
Helena	Phillips National Bank	Chairman, President, Vice President or Cashier
Hope	The Citizens National Bank of Hope	Chairman, President, Vice President or Cashier
Hope	The First National Bank of Hope	President
Hot Springs National Park	The Arkansas National Bank of Hot Springs	Chairman, President, Vice President or Cashier
Hot Springs	Arkansas Trust Company	President, Active Vice President or Cashier
Jonesboro	First National Bank of Jonesboro	Chairman, President, Vice President or Cashier
Magnolia	First National Bank of Magnolia	President or Cashier
Malvern	The Malvern National Bank	Chairman, President, Vice President or Cashier
Newport	The First National Bank of Newport	Chairman, President, Vice President or Cashier
North Little Rock	American National Bank of North Little Rock	Chairman, President, Vice President or Cashier
North Little Rock	The Twin City Bank	Chairman, President, Vice President or Cashier
Paragould	First National Bank of Paragould	Chairman, President, Vice President or Cashier
Paragould	National Bank of Commerce of Paragould	Cashier
Rogers	The American National Bank of Rogers	Chairman, President, Vice President or Cashier
Springdale	The First National Bank of Springdale	Chairman, President, Vice President or Cashier
Stuttgart	The Peoples National Bank of Stuttgart	Chairman, President, Vice President or Cashier
Wynne	The First National Bank of Wynne	President

ILLINOIS

CITY	NAME OF BANK	VOTING OFFICER
Belleville.....	The St. Clair National Bank of Belleville.....	Chairman, President, Vice President or Cashier
Cairo.....	First Bank and Trust Company.....	Chairman, President or Cashier
Cairo.....	The Security National Bank of Cairo.....	President or Cashier
Carmi.....	The First National Bank of Carmi.....	President or Cashier
Carmi.....	The National Bank of Carmi.....	Chairman, President, Vice President or Cashier
Centralia.....	The City National Bank of Centralia.....	Chairman, President, Vice President or Cashier
Centralia.....	The Old National Bank of Centralia.....	President, Vice President or Cashier
Chester.....	Buena Vista National Bank of Chester.....	Chairman, President, Vice President or Cashier
Chester.....	First National Bank in Chester.....	Chairman, President, Vice President or Cashier
Columbia.....	The First National Bank in Columbia.....	Chairman, President, Vice President or Cashier
Columbia.....	Monroe National Bank of Columbia.....	Chairman, President, Vice President or Cashier
DuQuoin.....	DuQuoin State Bank.....	Chairman, President, Vice President or Cashier
East St. Louis.....	Union National Bank of East St. Louis.....	President, Vice President or Cashier
Edwardsville.....	The Bank of Edwardsville.....	Chairman, President, Vice President or Cashier
Edwardsville.....	Edwardsville National Bank and Trust Company.....	President
Effingham.....	Effingham State Bank.....	Chairman, President, Vice President, Cashier or Assistant Cashier
Effingham.....	The First National Bank of Effingham.....	Chairman, President, Vice President or Cashier
Fairfield.....	The Fairfield National Bank.....	Chairman, President, Vice President or Cashier
Flora.....	First National Bank of Flora.....	Chairman, President or Cashier
Granite City.....	American National Bank of Granite City.....	
Harrisburg.....	The Harrisburg National Bank.....	Chairman, President, Vice President or Cashier
Highland.....	The First National Bank of Highland.....	Chairman, President, Vice President or Cashier
Hillsboro.....	The Hillsboro National Bank.....	Geo. H. Fisher, President
Jacksonville.....	Elliott State Bank.....	Chairman, President, Vice President or Cashier
Lawrenceville.....	The Peoples National Bank in Lawrenceville.....	Chairman, President, Vice President or Cashier
Madison.....	The First National Bank in Madison.....	President, Vice President or Cashier
Mount Vernon.....	The First National Bank of Mount Vernon.....	President or Cashier
Murphysboro.....	The City National Bank of Murphysboro.....	Chairman, President, Vice President or Cashier
O'Fallon.....	The First National Bank of O'Fallon.....	Chairman, President, Vice President or Cashier
Olney.....	First National Bank in Olney.....	Chairman, President, Vice President or Cashier
Pittsfield.....	The First National Bank of Pittsfield.....	Cashier
Quincy.....	Broadway National Bank of Quincy.....	Cashier
Quincy.....	State Street Bank and Trust Company.....	President, Vice President or Cashier
Robinson.....	The Second National Bank of Robinson.....	Chairman, President, Vice President or Cashier
Salem.....	The Salem National Bank.....	President, Vice President, Cashier or Assistant Cashier
Wood River.....	The First National Bank of Wood River.....	Chairman, President, Vice President or Cashier

INDIANA

Bedford.....	The Bedford National Bank.....	Chairman, President, Vice President or Cashier
Bedford.....	The Citizens National Bank of Bedford.....	President or Cashier
Bedford.....	The Stone City National Bank of Bedford.....	Chairman, President, Vice President or Cashier
Cannelton.....	First-Cannelton National Bank.....	Chairman, President, Vice President or Cashier
Linton.....	Citizens National Bank of Linton.....	Chairman, President, Vice President or Cashier
Madison.....	The First National Bank of Madison.....	President, Vice President or Cashier
New Albany.....	Mutual Trust and Deposit Company.....	President or Vice President
New Albany.....	The Union National Bank of New Albany.....	Chairman, President, Vice President or Cashier
Petersburg.....	The Citizens State Bank of Petersburg.....	President, Vice President or Cashier
Petersburg.....	The First National Bank of Petersburg.....	Chairman, President or Cashier
Princeton.....	The Farmers National Bank of Princeton.....	President or Cashier
Scottsburg.....	The Scott County State Bank.....	Chairman, President, Vice President or Cashier
Seymour.....	The Seymour National Bank.....	Chairman, President, Vice President or Cashier
Tell City.....	The Citizens National Bank of Tell City.....	Cashier
Tell City.....	The Tell City National Bank.....	Chairman, President, Vice President or Cashier
Washington.....	The Citizens Bank and Trust Company.....	
Washington.....	The Peoples National Bank and Trust Company of Washington.....	President or Cashier

KENTUCKY

CITY	NAME OF BANK	VOTING OFFICER
Bardstown.....	Farmers Bank & Trust Co.....	President, Vice President or Cashier
Bowling Green.....	The American National Bank and Trust Company of Bowling Green.....	President
Bowling Green.....	The Citizens National Bank of Bowling Green.....	Chairman, President, Vice President or Cashier
Campbellsville.....	Citizens Bank & Trust Company.....	Chairman, President, Vice President or Cashier
Central City.....	The First National Bank of Central City.....	Cashier
Danville.....	The Farmers National Bank of Danville.....	President, Vice President or Cashier
Fort Knox.....	Fort Knox National Bank.....	
Frankfort.....	The State National Bank of Frankfort.....	President
Glasgow.....	The Citizens National Bank of Glasgow.....	Chairman, President, Vice President or Cashier
Glasgow.....	The New Farmers National Bank of Glasgow.....	Chairman, President, Vice President or Cashier
Harrodsburg.....	Mercer County National Bank of Harrodsburg.....	Chairman, President, Vice President or Cashier
Henderson.....	Ohio Valley National Bank of Henderson.....	Chairman, President, Vice President or Cashier
Hodgenville.....	The Lincoln National Bank of Hodgenville.....	Chairman, President, Vice President or Cashier
Hopkinsville.....	First-City Bank & Trust Company.....	President, Vice President or Cashier
Hopkinsville.....	Planters Bank & Trust Co.....	Chairman, President, Vice President or Cashier
Lawrenceburg.....	The Anderson National Bank of Lawrenceburg.....	Chairman, President, Vice President or Cashier
Lawrenceburg.....	The Lawrenceburg National Bank.....	Chairman, President, Vice President or Cashier
Lebanon.....	The Farmers National Bank of Lebanon.....	President or Cashier
Lebanon.....	The Marion National Bank of Lebanon.....	President, Vice President or Cashier
Madisonville.....	The Farmers National Bank of Madisonville.....	Chairman, President, Vice President or Cashier
Paducah.....	The Peoples First National Bank & Trust Company of Paducah.....	President or Vice President
Russellville.....	The Citizens National Bank of Russellville.....	Chairman, President, Vice President or Cashier
Scottsville.....	The Farmers National Bank of Scottsville.....	Executive Vice President or Cashier

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Aberdeen.....	The First National Bank of Aberdeen.....	Chairman, President, Vice President or Cashier
Columbus.....	First-Columbus National Bank.....	Chairman, President, Vice President or Cashier
Columbus.....	Merchants & Farmers Bank.....	President
Columbus.....	The National Bank of Commerce of Columbus.....	Cashier
Corinth.....	National Bank of Commerce of Corinth.....	Chairman, President, Vice President or Cashier
Greenville.....	The Commercial National Bank of Greenville.....	Chairman, President, Vice President or Cashier
Greenville.....	The First National Bank of Greenville.....	President, Vice President or Cashier
Pontotoc.....	The First National Bank of Pontotoc.....	Chairman, President, Vice President or Cashier
Tupelo.....	Citizens State Bank.....	Chairman, President, Vice President or Cashier
West Point.....	The First National Bank of West Point.....	Chairman, President, Vice President or Cashier

MISSOURI

Afton.....	Gravois Bank.....	Chairman, President, Vice President or Cashier
Arnold.....	Arnold Savings Bank.....	President, Executive Vice President or Cashier
Boonville.....	National Bank of Boonville.....	President, Vice President or Cashier
California.....	The Farmers and Traders Bank of California, Mo.....	
Camdenton.....	First National Bank of Linn Creek.....	Cashier
Cape Girardeau.....	The First National Bank of Cape Girardeau.....	Chairman, President, Vice President or Cashier
Chillicothe.....	The Citizens National Bank of Chillicothe.....	Chairman, President, Vice President or Cashier
Clayton.....	The First National Bank of Clayton.....	Chairman, President, Vice President or Cashier
Columbia.....	The Boone County National Bank of Columbia.....	President or Cashier
Columbia.....	The Exchange National Bank of Columbia.....	Chairman, President, Vice President or Cashier
Farmington.....	United Bank of Farmington.....	President, Vice President or Cashier
Fenton.....	Fenton Bank.....	Cashier
Fulton.....	The Callaway Bank.....	President, Vice President or Cashier
Fulton.....	Fulton National Bank.....	
Hannibal.....	Farmers and Merchants Bank.....	Chairman, President, Vice President or Cashier
Hannibal.....	The Hannibal National Bank.....	Cashier
Jefferson City.....	The Exchange National Bank of Jefferson City.....	Chairman, President, Vice President or Cashier
Kirksville.....	The Citizens National Bank of Kirksville.....	Chairman, President, Vice President or Cashier
Kirkwood.....	The Kirkwood Bank.....	Chairman, President, Vice President or Cashier
Lemay.....	Lemay Bank and Trust Company.....	Chairman, President, Vice President or Cashier

MISSOURI—Continued

CITY	NAME OF BANK	VOTING OFFICER
Maplewood.....	The Citizens National Bank of Maplewood.....	President, Vice President or Cashier
Maplewood.....	People's State Bank of Maplewood.....	
Marshall.....	Farmers Savings Bank.....	Chairman, President, Vice President or Cashier
Marshall.....	Wood & Huston Bank.....	President, Vice President or Cashier
Mexico.....	The First National Bank of Mexico.....	Chairman, President, Vice President or Cashier
Mexico.....	Mexico Savings Bank.....	President or Vice President
Moberly.....	City Bank and Trust Company of Moberly.....	Chairman, President, Cashier or Assistant Cashier
Moberly.....	Mechanics Bank & Trust Company.....	Chairman, President, Vice President or Cashier
Pine Lawn.....	Pine Lawn Bank and Trust Company.....	Chairman, President, Vice President or Cashier
St. Charles.....	The First National Bank of Saint Charles.....	President
St. Charles.....	The Union Savings Bank of St. Charles.....	President or Cashier
St. Louis.....	Bremen Bank & Trust Company.....	President or Vice President
St. Louis.....	Chippewa Trust Co.....	Chairman, President, Vice President or Cashier
St. Louis.....	Easton-Taylor Trust Company.....	President or Secretary
St. Louis.....	North St. Louis Trust Company.....	Chairman, President or Treasurer
St. Louis.....	The Plaza Bank of St. Louis.....	President or Cashier
St. Louis.....	Southern Commercial and Savings Bank.....	President
Sedalia.....	The Third National Bank of Sedalia.....	Chairman or President
Springfield.....	The Southern Missouri Trust Company.....	Chairman, President, Vice President or Secretary
Trenton.....	The Trenton National Bank.....	Cashier
Vandalia.....	Vandalia State Bank.....	
Warrensburg.....	The Peoples National Bank of Warrensburg.....	Chairman, President, Vice President or Cashier
Washington.....	Franklin County Bank.....	Chairman, President, Vice President or Cashier
Webster Groves.....	Webster Groves Trust Company.....	Chairman, President, Vice President or Secretary
Wellston.....	The First National Bank of Wellston.....	Chairman, President, Vice President or Cashier
West Plains.....	The First National Bank of West Plains.....	Chairman, President, Vice President or Cashier

TENNESSEE

Dyersburg.....	First-Citizens National Bank of Dyersburg.....	Chairman, President, Vice President or Cashier
Jackson.....	The First National Bank of Jackson.....	Chairman, President, Vice President or Cashier
Jackson.....	The National Bank of Commerce of Jackson.....	Chairman, President, Vice President or Cashier
Jackson.....	The Second National Bank of Jackson.....	Cashier
Lexington.....	The First National Bank of Lexington.....	President
Union City.....	Old & Third National Bank of Union City.....	Chairman, President, Vice President or Cashier