FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442 St. Louis 66, Missouri

June 24, 1960

To Member Banks in the Eighth Federal Reserve District:

The form of drafts for use in drawing on your reserve account maintained with us or with one of our branches has been redesigned to include the routing symbol-transit number as well as an account number code imprinted in magnetic ink in conformity with the recommendations of the ABA Technical Committee on Mechanization of Check Handling. A specimen of the new draft is attached.

In the interest of furthering the program of electronic check handling, we will furnish for your use, without charge, a supply of new draft forms preprinted in magnetic ink. Please advise us promptly on the order blank enclosed, how many drafts you will require for a year's supply. The new drafts will be printed with new serial numbers beginning with No. 1, rather than continuing the number sequence now in use. In some instances in the past, official titles have been printed under the signature line on the drafts. However, to facilitate printing the magnetic ink characters this practice is being discontinued. Accordingly, the revised drafts will be printed only with "Authorized Signature" under the signature line.

It will take about thirty to sixty days for delivery of the new drafts after the receipt of your order. Upon receipt of such drafts, you will be requested to return to us the unused stock of old drafts you have on hand at that time. Until the new drafts have been printed, we will continue to supply drafts in the present form. However, we ask that you please restrict interim orders to approximately two months' usage.

DELOS C. JOHNS President



FIRST NATIONAL BANK

<u>4-4</u> 810

BLANKTOWN, STATE

___No.

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443

DOLLARS

PAY TO THE ORDER OF

FEDERAL RESERVE BANK
OF ST. LOUIS, MISSOURI

SIDELUXE CHECK PRINTERS NO.

AUTHORIZED SIGNATURE

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

01:0810...00041: 0001702511...

ORDER BLANK FOR RESERVE ACCOUNT DRAFTS

PURCHASING DEPARTMENT FEDERAL RESERVE BANK OF ST. LOUIS P. O. BOX 442 ST. LOUIS 66, MISSOURI	19
Please furnish for our use drafts preprinted in magnetic ink for drawing on our reserve account as noted	
Estimated Annual Usage (Multiples of 100)	
ABA No.	
Corporate Name of Bank	
igitized for FRASER	
ttp://fraser.slicocation/	Authorized Signature

Federal Reserve Bank of St. Louis