

FEDERAL RESERVE BANK OF ST. LOUIS
P. O. Box 442
ST. LOUIS 66, MISSOURI

December 18, 1959

To all Banks in the
Eighth Federal Reserve District:

The Board of Directors of the Federal Reserve Bank of St. Louis has promoted one officer and appointed two new officers, effective January 1, 1960. Marvin L. Bennett was appointed Vice President of the bank; Richard O. Kaley and George W. Dennison were named Assistant Vice Presidents.

Mr. Bennett has been an assistant vice president since August 1955. He joined the bank's staff at St. Louis in 1933 and for a period of three years during 1952-1955 served as Assistant Manager of the Little Rock Branch. He is a graduate of the Central States School of Banking at the University of Wisconsin.

Mr. Kaley, who was appointed an assistant vice president, became associated with the bank in 1930. He has served in various capacities and at the present time is Manager of the Planning Department. In 1956 Mr. Kaley received his B. S. degree in Business Administration from St. Louis University.

Mr. Dennison, Assistant Manager of the Fiscal Agency Department, has been affiliated with that function since entering the employ of the bank in 1933. As an assistant vice president he will continue this relationship. Mr. Dennison is a graduate of the Central States School of Banking at the University of Wisconsin.

DELOS C. JOHNS
President