

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442
ST. LOUIS 66, MISSOURI

November 27, 1959

To All Banks in the
Eighth Federal Reserve District:

The Board of Directors of the Federal Reserve Bank of St. Louis has promoted two officers and appointed one new officer at the Memphis Branch, effective December 1, 1959. These are E. Francis DeVos, Benjamin B. Monaghan and John F. Breen, Jr.

Mr. DeVos was appointed Vice President of the Federal Reserve Bank of St. Louis and designated Manager of the Memphis Branch, effective December 1, 1959. He succeeds Mr. Darryl R. Francis whose accession to the position of First Vice President of the bank becomes effective on that date. Mr. DeVos has been Cashier of the Branch since September 1957 and associated with the Federal Reserve Bank of St. Louis since 1920. He received his formal education in St. Louis, later graduating from the Graduate School of Banking at Rutgers University.

Mr. Monaghan, who has been an assistant cashier of the Memphis Branch since January 1957, was promoted to the position of Cashier. He joined the Branch staff in 1935. Mr. Monaghan is a native of Memphis. He attended the University of the South and is a graduate of the Central States School of Banking at the University of Wisconsin.

Mr. Breen was appointed an Assistant Cashier of the Branch. He attended the University of Tennessee and Memphis State College, where he received his B. S. degree in Management.

DELOS C. JOHNS
President

FEDERAL RESERVE BANK
OF CLEVELAND

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PRESIDENT