

Federal Reserve Bank of St. Louis
Press Release (Official Announcement)

For Immediate Release
November 12, 1959

Darryl R. Francis has been named First Vice President of the Federal Reserve Bank of St. Louis, effective December 1, 1959. The appointment was made by the Board of Directors of the bank and approved by the Board of Governors of the Federal Reserve System.

Mr. Francis has been a vice president of the bank since November 1953 and in that official position assumed duties as manager of the Memphis Branch of the Federal Reserve Bank of St. Louis in January 1954. He was previously associated with the bank as agricultural economist, a position he held in the St. Louis office from August 1944 until April 1949. During the intervening years Mr. Francis was engaged in commercial banking, as a Vice President of the National Bank of Commerce, Memphis, Tennessee, and later as a Vice President of Boatmen's National Bank of St. Louis.

Mr. Francis is a native of Ridgeway, Missouri, and a graduate of the University of Missouri, where he received his B.S. degree in Agriculture. For three years he was a Research Assistant in the University's Department of Agricultural Economics. In 1956, he served as a member of a Federal Reserve mission sent to assist the Chief of State of Honduras in matters pertaining to the Central Bank and the National Development Bank of that country.
