Federal Reserve Bank of St. Louis
Press Release (Official Announcement)

For immediate release August 28, 1959

Mr. Carl T. Arlt has been appointed by the Board of Directors as an Assistant Vice President of the Federal Reserve Bank of St. Louis effective September 1, 1959. In that capacity he will assume responsibilities in the Research Department under the direction of the Vice President in charge of that function.

Mr. Arlt was associated with the Federal Reserve System in the Division of Research and Statistics at the Board of Governors from September 1957 until February of this year when he accepted a temporary assignment as staff economist for the Senate Banking and Currency Committee. During his tenure of service with the Board of Governors Mr. Arlt was on leave as Professor of Economics at Oberlin College where he had been a member of the faculty since 1940. A native of Mount Vernon, New York, he is a graduate of Colgate University where he earned his A.B. degree. He received his Ph.D. (Economics) from Cornell University.