

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442
ST. LOUIS 66, MISSOURI

January 14, 1959

To All Banks in the
Eighth Federal Reserve District:

We have been advised by the Board of Governors of the Federal Reserve System that it has taken the following action:

In view of the admission of Alaska to statehood as a result of issuance of the President's proclamation of January 3, 1959 in accordance with the provisions of the Act of July 7, 1958 (72 Stat. 339), acting pursuant to section 19 of that Act, the Board of Governors of the Federal Reserve System has re-adjusted the Federal Reserve Districts so as to include the State of Alaska in the Twelfth Federal Reserve District, effective January 3, 1959. Within that district the State of Alaska will be included in the branch territory of the Seattle Branch of the Federal Reserve Bank of San Francisco.

Since the admission of Alaska to statehood has rendered inappropriate certain language in the Board's Regulations G, H, J, and U, the Board has also acted to amend those Regulations in the following respects, effective January 3, 1959:

Regulation G is amended by eliminating from footnote 1 thereof the word "Alaska, ".

Regulation H is amended by eliminating from footnote 1 thereof the words "in Alaska or".

Regulation J is amended by eliminating from footnote 1 thereof the word "Alaska".

Regulation U is amended by changing "48" to "49" in subsection (i) of section 2 thereof.

To conform with the foregoing changes in Regulation G and J our Operating Letter No. 8, Collection of Noncash Items, and our Operating Letter No. 9, Collection of Cash Items, are amended, effective January 3, 1959, by eliminating the references to Alaska in the footnote numbered "1" in each letter.

We have also been advised by the Board of Governors of the Federal Reserve System that, effective January 1, 1959, it has designated Guam as being in or of the Twelfth Federal Reserve District for purposes of Regulations G and J.

The Agana Branch of the Bank of America National Trust and Savings Association and its Andersen Facility, the only banking offices in Guam, have agreed to remit at par. Accordingly, we will accept for collection cash and noncash items payable in Guam. Direct sending member banks may forward such items payable in Guam direct to the head office of the Federal Reserve Bank of San Francisco.

Regulations G and J are being reprinted to incorporate changes resulting from the January 3 amendments with respect to Alaska and will also include the designation of Guam as being in or of the Twelfth Federal Reserve District. Amendments to our Operating Letters 8 and 9 reflecting such changes are likewise being printed, as are Amendments to Regulations H and U. Copies of this material will be sent you in the near future.

DELOS C. JOHNS
President