

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442
ST. LOUIS 66, MISSOURI

December 31, 1958

To all Banks in the
Eighth Federal Reserve District:

The Board of Governors of the Federal Reserve System has announced
the following appointments and designations:

Federal Reserve Bank of St. Louis

Mr. Pierre B. McBride, President
Porcelain Metals Corporation
Louisville, Kentucky

Redesignated Chairman of the Board
and Federal Reserve Agent for the
year 1959.

Mr. J. H. Longwell, Director
Division of Agricultural Sciences
University of Missouri
Columbia, Missouri

Reappointed Class C director for a
three-year term beginning January
1, 1959 and Deputy Chairman for the
year 1959.

Little Rock Branch

Mr. Waldo E. Tiller, President
Tiller Tie & Lumber Company
Little Rock, Arkansas

Reappointed director for a three-
year term beginning January 1, 1959.

Louisville Branch

Mr. J. D. Monin, Jr.
Oakland, Kentucky

Reappointed director for a three-
year term beginning January 1, 1959.

Memphis Branch

Mr. Frank Lee Wesson, President
Wesson Farms, Inc.
Victoria, Arkansas

Reappointed director for a three-
year term beginning January 1, 1959.

The Board of Directors of the Federal Reserve Bank of St. Louis has made the following appointments:

Little Rock Branch

Mr. J. V. Satterfield, Jr.
Chairman of the Board
The First National Bank in Little Rock
Little Rock, Arkansas

Reappointed director for a three-year term beginning January 1, 1959.

Louisville Branch

Mr. John R. Stroud
Executive Vice President
The First National Bank of Mitchell
Mitchell, Indiana

Appointed director for a three-year term beginning January 1, 1959.

Memphis Branch

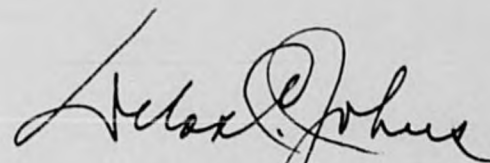
Mr. J. H. Harris, President
The First National Bank of Wynne
Wynne, Arkansas

Reappointed director for a three-year term beginning January 1, 1959.

Member of Federal Advisory Council

Mr. William A. McDonnell
Chairman of the Board
First National Bank in St. Louis
St. Louis, Missouri

Reselected member of the Federal Advisory Council to represent the Eighth Federal Reserve District for the year 1959.



DELOS C. JOHNS
President

Press Release from:

Federal Reserve Bank of St. Louis
St. Louis, Missouri

FOR RELEASE - AFTERNOON PAPERS, WEDNESDAY, DECEMBER 31, 1958.

The Board of Governors of the Federal Reserve System has redesignated Mr. Pierre B. McBride, Louisville, Ky., Chairman of the Board of the Federal Reserve Bank of St. Louis and Federal Reserve Agent at the bank for the year 1959. Mr. McBride is President of Porcelain Metals Corporation, Louisville, Ky. He has served as Chairman and Federal Reserve Agent since his appointment as Class C director of the bank in January 1957. During the six years immediately preceding his appointment to the St. Louis Board, Mr. McBride served as a director of the Louisville Branch of the Federal Reserve Bank of St. Louis.

Mr. J. H. Longwell, Columbia, Mo., has been reappointed by the Board of Governors as a Class C director of the Federal Reserve Bank of St. Louis for the three-year term beginning January 1, 1959 and as Deputy Chairman of the Board for the year 1959. He has been a Class C director of the bank since January 1957 and served as Deputy Chairman of the Board during 1958. Mr. Longwell is Director of the Division of Agricultural Sciences at the University of Missouri.

The following appointments to the Boards of Directors of the branches of the Federal Reserve Bank of St. Louis have been made:

Appointed by the Board of Governors, Washington D. C.:

Mr. Waldo E. Tiller, President, Tiller Tie & Lumber Company, Little Rock, Ark., reappointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1959.

Mr. J. D. Monin, Jr., Farmer, Oakland, Ky., reappointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1959.

Mr. Frank Lee Wesson, President, Wesson Farms, Inc., Victoria, Ark., reappointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1959.

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Press Release from:

Federal Reserve Bank of St. Louis

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Appointed by the Board of Directors of the Federal Reserve Bank of St. Louis:

Mr. J. V. Satterfield, Jr., Chairman of the Board, The First National Bank in Little Rock, Little Rock, Ark., reappointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1959.

Mr. John R. Stroud, Executive Vice President, The First National Bank of Mitchell, Mitchell, Ind., appointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1959.

Mr. J. H. Harris, President, The First National Bank of Wynne, Wynne, Ark., reappointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1959.

The Board of Directors of the Federal Reserve Bank consists of nine members, six of whom (Classes A and B) are chosen by the member banks and three (Class C) by the Board of Governors in Washington. Each branch has seven directors, four of whom are appointed by the Board of Directors of the Federal Reserve Bank and three by the Board of Governors.

Mr. William A. McDonnell, Chairman of the Board, First National Bank in St. Louis, St. Louis, Mo., was selected to serve during the year 1959 as a member of the Federal Advisory Council from the Eighth Federal Reserve District. Mr. McDonnell has been representing the District on the Council since January 1958.

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