

PRESIDENT
FEDERAL RESERVE BANK OF ST. LOUIS
Nov 3 8 30 AM '58
P. O. BOX 442
ST. LOUIS 66, MISSOURI
FEDERAL RESERVE BANK
OF CLEVELAND

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RESERVE BANK OF CLEVELAND

October 31, 1958

*To All Banks in the
Eighth Federal Reserve District:*

Mr. Laurence K. Arthur, Assistant Cashier of the Louisville Branch, will effect service retirement on November 1, 1958 after having completed 44 years with the bank. Mr. Arthur's employment began with the opening of the Federal Reserve Bank of St. Louis in 1914 and since that time various functions of the bank have come under his supervision, as Assistant Vice President at the St. Louis office in 1944 and in his official capacity at the Louisville Branch since 1948. His contributions to banking include many years of teaching university classes and extensive work in the educational program of the American Institute of Banking.

Mr. Louis A. Nelson has been appointed by the Board of Directors of the Federal Reserve Bank of St. Louis to succeed Mr. Arthur as Assistant Cashier of the Louisville Branch. His appointment becomes effective November 1, 1958. Mr. Nelson joined the Branch staff in January 1926 and since 1944 has managed the Money Department. In his new capacity he will retain supervision of that function and assume immediate responsibility for the Credit-Discount function of the Branch. Mr. Nelson is a native of Indiana where he received his formal education. He is a graduate of the American Institute of Banking and of the Central States School of Banking at the University of Wisconsin.

DELOS C. JOHNS
President

Federal Reserve Bank of St. Louis
Press Release (Official Announcement)

For release
November 1, 1958

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