

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. BOX 442

ST. LOUIS 3, MISSOURI

May 13, 1958

*To All Banks in the
Eighth Federal Reserve District:*

Mr. Homer Jones has been appointed by the Board of Directors as a Vice President of the Federal Reserve Bank of St. Louis effective July 1, 1958. In that capacity Mr. Jones will be responsible for the Research Department and succeeds Mr. William J. Abbott. Mr. Jones has been associated with the Federal Reserve System since 1949 in the Division of Research and Statistics at the Board of Governors, where he has served as Chief of the Consumer Credit and Finances Section. From 1935 to 1942 Mr. Jones was an economist with the Federal Deposit Insurance Corporation and from 1944 to 1946 served as Chief of its Division of Research and Statistics. A native of Iowa, he is a graduate of the University of Iowa where he earned his A. B. and A. M. degrees. He received his Ph. D. (Economics) from the University of Chicago.

Mr. William J. Abbott has been appointed by the Board of Directors to the official position of Adviser in the Research Department. Mr. Abbott joined the Research Department of the bank in 1948. He is a graduate of the University of Missouri, attended the Graduate School of Business, Harvard University, and holds a Ph. D. in Economics from Washington University (St. Louis).

DELOS C. JOHNS

President