

**FEDERAL RESERVE BANK OF ST. LOUIS**

**ST. LOUIS 2, MISSOURI**

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FEDERAL RESERVE BANK  
OF CLEVELAND

March 1, 1957

*To All Banks in the  
Eighth Federal Reserve District:*

Guy S. Freutel has been named First Vice President of the Federal Reserve Bank of St. Louis, effective April 1, 1957. He has been appointed by the Board of Directors of the bank and his appointment has been approved by the Board of Governors of the Federal Reserve System. The Board of Directors also has appointed three new officers at the Louisville Branch, effective March 1, 1957. These are Donald L. Henry, Vice President who has been designated Manager, John W. Menges, Cashier, and Clarence J. Woertz, Assistant Cashier.

Mr. Freutel was born December 6, 1921 at Chicago, Illinois, but his family early moved to California. He was educated in the public schools of Los Angeles and at the University of California at Los Angeles from which he received an A. B. in 1947 and an A. M. in Economics in 1948. Subsequently he pursued his graduate studies at Harvard University. He served in the Navy during World War II from January, 1942 until January, 1946 and left service as a Lieutenant (jg) in the Naval Reserve.

From 1951 until the summer of 1955, Mr. Freutel was a member of the Economics Faculty at Washington University. For most of that period he also served as a consultant to the Research Department of the Federal Reserve Bank of St. Louis, where, working with Professor Werner Hochwald of the University, also a consultant, his studies of income flow and input-output analysis in the Eighth District attracted widespread attention. In August, 1955 he joined the bank's official staff on a full-time basis. As Assistant Vice President he has been in charge of various special projects for the bank.

Mr. Freutel is a member of various professional economics associations. He is married, has two sons aged 12 and 7 and lives at 2340 Collett Drive in St. Louis County.

Mr. Freutel succeeds Frederick L. Deming, who has resigned to become President of the Federal Reserve Bank of Minneapolis, effective April 1, 1957. Mr. Deming has been associated with the bank since August, 1941 and has been First Vice President since January, 1953.

Mr. Donald L. Henry has been appointed Vice President of the Federal Reserve Bank of St. Louis and designated Manager of the Louisville Branch, effective March 1, 1957, to succeed Mr. Victor M. Longstreet whose resignation in those capacities becomes effective as of that date. Mr. Henry has been serving the Branch in an official capacity since May 1954, having become associated with the Bank in 1947. He has been Cashier of the Branch since the first of this year. He is a native of Evansville, Indiana where he received his education preparatory to attending Purdue University. In 1947 he received the degree of Doctor of Philosophy from that University.

Mr. John W. Menges succeeds Mr. Henry in the official position of Cashier of the Louisville Branch. Mr. Menges joined the Branch staff in 1943. He was educated in Louisville public schools, and also has attended the American Institute of Banking and the Central States School of Banking at the University of Wisconsin in Madison, Wisconsin.

Mr. Clarence J. Woertz has been named an Assistant Cashier of the Louisville Branch, also effective March 1, 1957. His appointment fills a vacancy in the Branch's official staff created by the death, in January of this year, of Mr. Lee S. Moore who had been with the Branch many years. Mr. Woertz' connection with the Louisville Branch has been continuous since 1924. He received his formal education in Louisville, Ky. and is a graduate of the American Institute of Banking and the Central States School of Banking at the University of Wisconsin.

DELOS C. JOHNS  
*President*

Federal Reserve Bank of St. Louis  
Press Release (Official Announcement)

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For Immediate Release  
February 28, 1957

Guy S. Freutel has been named First Vice President of the Federal Reserve Bank of St. Louis, effective April 1, 1957. He has been appointed by the Board of Directors of the bank and his appointment has been approved by the Board of Governors of the Federal Reserve System. The Board of Directors also has appointed three new officers at the Louisville Branch, effective March 1, 1957. These are Donald L. Henry, Vice President who has been designated Manager, John W. Menges, Cashier, and Clarence J. Woertz, Assistant Cashier.

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FRB of St. Louis  
Press Release - 2/28/57  
Page 3

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