

FEDERAL RESERVE BANK OF ST. LOUIS

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RESERVE BANK OF CLEVELAND

October 3, 1957

To All Banks in the
Eighth Federal Reserve District:

The Board of Governors of the Federal Reserve System has announced the appointment of Mr. Frank Lee Wesson, Victoria, Arkansas, as a director of the Memphis Branch of this bank. His appointment for the unexpired portion of a term ending December 31, 1958, fills a vacancy on the Branch Board created by the death of Mr. Henry Banks, Clarkedale, Arkansas.

Mr. Wesson is President of Wesson Farms, Inc., Victoria, Arkansas, and President of Missco, Inc., which operates farm machinery agencies in Osceola and Blytheville, Arkansas. In addition to his extensive farming interests, Mr. Wesson is a director of Smith and Wesson Arms Company.

DELOS C. JOHNS
President

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Statement for the Press

For immediate release

October 3, 1957

The Board of Governors of the Federal Reserve System today announced the appointment of Mr. Frank Lee Wesson, of Victoria, Arkansas, as a director of the Memphis Branch of the Federal Reserve Bank of St. Louis for the remainder of a term expiring December 31, 1958. Mr. Wesson is president of Wesson Farms, Inc., Victoria, Arkansas. As a director of the Memphis Branch he succeeds Mr. Henry Banks, farmer, of Clarkedale, Arkansas, who died recently.