

**FEDERAL RESERVE BANK OF ST. LOUIS**  
**ST. LOUIS 2, MISSOURI**

November 20, 1956

**RESULTS OF ELECTION OF DIRECTORS**

*To the Member Banks in the  
Eighth Federal Reserve District:*

The election of directors to succeed Mr. William A. McDonnell, Class A director, and Mr. Louis Ruthenburg, Class B director, whose terms expire December 31, 1956, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of my circular dated September 21, 1956. The results of the election are as follows:

Mr. Kenton R. Cravens, President, Mercantile Trust Company, St. Louis, Mo., was elected by member banks in Group 1 as a Class A director of this bank for a three-year term beginning January 1, 1957.

Mr. Harold O. McCutchan, Executive Vice President, Mead Johnson & Company, Evansville, Ind., was elected by member banks in Group 3 as a Class B director of this bank for a three-year term beginning January 1, 1957.

**M. MOSS ALEXANDER,**  
*Chairman of the Board*

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FEDERAL RESERVE BANK OF ST. LOUIS  
ST. LOUIS 2, MISSOURI

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PRESS RELEASE

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According to announcement of Mr. M. Moss Alexander, Chairman of the Board, the results of the election of directors of the Federal Reserve Bank of St. Louis, which ended today, are as follows:

Mr. Kenton R. Cravens, President, Mercantile Trust Company, St. Louis, Mo., was elected by member banks in Group 1 as a Class A director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1957. He will succeed Mr. William A. McDonnell, of St. Louis, whose term expires the end of this year. Mr. Cravens has been in the banking business since 1938, with an intervening period of about a year having been spent as Administrator of the Reconstruction Finance Corporation in Washington, D.C. In addition to his many civic and banking interests, Mr. Cravens recently was appointed Chairman of The Advisory Committee to Senate on Banking and Currency for Study of Federal Statutes Governing Financial Institutions and Credit.

Mr. Harold O. McCutchan, Executive Vice President, Mead Johnson & Company, Evansville, Ind., was elected by member banks in Group 3 as a Class B director of the Bank for a three-year term beginning January 1, 1957. He will succeed Mr. Louis Ruthenburg, of Evansville, whose term expires the end of this year. Mr. McCutchan became associated with Mead Johnson & Company, makers of nutritional and pharmaceutical products, in 1930. His earlier business activities include experience in the field of banking.

The Federal Reserve Bank has nine directors; three, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks. The Class A directors represent banking, and the Class B directors, commerce, agriculture, or some other industrial pursuit.

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